

Virtually Anything Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

River View Tax & Accountancy Ltd
51A Basepoint Bus Ctr
Caxton Close
Andover
Hampshire
SP10 3FG

Virtually Anything Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Management Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Virtually Anything Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Virtually Anything Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practicing member of the Chartered Institute of Management Accountants (CIMA) and the Chartered Institute of Taxation (CIOT), we are subject to their ethical and other professional requirements which are detailed at <http://www.cimaglobal.com> and <http://www.tax.org.uk>.

This report is made solely to the Board of Directors of Virtually Anything Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors of Virtually Anything Limited that we have done so, and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Virtually Anything Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Virtually Anything Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Virtually Anything Limited. You consider that Virtually Anything Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Virtually Anything Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Gemma Merritt ACMA CTA

River View Tax & Accountancy Ltd
51A Basepoint Bus Ctr
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Andover
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SP10 3FG
22 December 2016

Virtually Anything Limited
(Registration number: 07861175)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		255	594
Current assets			
Debtors		3,146	3,189
Cash at bank and in hand		6,127	2,747
		9,273	5,936
Creditors: Amounts falling due within one year		(3,519)	(4,019)
Net current assets		5,754	1,917
Total assets less current liabilities		6,009	2,511
Provisions for liabilities		(50)	(119)
Net assets		5,959	2,392
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		5,957	2,390
Shareholders' funds		5,959	2,392

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 December 2016

.....
Mrs Kara Myhill
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Virtually Anything Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Virtually Anything Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	1,358	1,358
At 31 March 2016	1,358	1,358
Depreciation		
At 1 April 2015	764	764
Charge for the year	339	339
At 31 March 2016	1,103	1,103
Net book value		
At 31 March 2016	255	255
At 31 March 2015	594	594

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2

4 Related party transactions

Director's advances and credits

	2016		2016	2015		2015
	Advance/		Repaid	Advance/		Repaid
	Credit		£	Credit		£
	£			£		
Mrs Kara Myhill						
Balance B/Fwd owed from/(to) director	(1,905)	(1,905)	4,795	4,795		
Payments by company to or on behalf of director	4,811	4,811	5,100	5,100		
Payments by director to or on behalf of company	(2,523)	(2,523)	-	-		
Dividends declared in year	-	-	(10,000)	(9,895)		
Rent payable to director	(1,800)	(383)	(1,800)	-		
	(1,417)	-	(1,905)	-		