

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**  
**FOR**  
**W.C.EMMETT & SONS LTD**

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**for the Year Ended 31 December 2015**

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**COMPANY INFORMATION**  
**for the Year Ended 31 December 2015**

**DIRECTORS:**

Mr P W Emmett  
Mr P C Emmett

**SECRETARY:**

Mr P W Emmett

**REGISTERED OFFICE:**

The Old Apple Barn  
Wilton Farm  
Little Marlow  
Buckinghamshire  
SL7 3RR

**REGISTERED NUMBER:**

00610055 (England and Wales)

**ACCOUNTANTS:**

Oury Clark Chartered Accountants  
Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

**ABBREVIATED BALANCE SHEET**  
**31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		886,166		851,207
<b>CURRENT ASSETS</b>					
Stocks		83,338		138,750	
Debtors		60,176		38,589	
Cash at bank and in hand		<u>372,959</u>		<u>327,711</u>	
		516,473		505,050	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>285,952</u>		<u>272,855</u>	
<b>NET CURRENT ASSETS</b>			<u>230,521</u>		<u>232,195</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,116,687</u>		<u>1,083,402</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		20,000		20,000
Revaluation reserve			529,387		529,387
Profit and loss account			<u>567,300</u>		<u>534,015</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,116,687</u>		<u>1,083,402</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 June 2016 and were signed on its behalf by:

Mr P W Emmett - Director

Mr P C Emmett - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% to 50% on cost
Plant and machinery etc	- 15% - 25% on reducing balance and 10% on cost

The company does not provide depreciation on freehold property as the directors consider that the useful economic life of the property is so long and the residual value so high that any depreciation charge would not be material.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a personal pension scheme. Contributions payable are charged to the profit and loss account in the year in which they are incurred.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 January 2015	1,227,111
Additions	77,123
Disposals	(27,450)
Reclassification/transfer	(54,610)
At 31 December 2015	<u>1,222,174</u>
<b>DEPRECIATION</b>	
At 1 January 2015	375,904
Charge for year	26,089
Eliminated on disposal	(11,375)
Reclassification/transfer	(54,610)
At 31 December 2015	<u>336,008</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>886,166</u>
At 31 December 2014	<u>851,207</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 December 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

**4. ULTIMATE PARENT COMPANY**

The ultimate parent undertaking is Emmett of Marlow Limited, a company incorporated in England and Wales.

**5. RELATED PARTY DISCLOSURES**

As at 31 December 2015 the Directors' loan accounts totalled £155,604 (2014: £143,433). During the year the directors introduced net £12,172 (2014: £3,907).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.