

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

WADHURST COUNTRY SERVICES LTD

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for the Year Ended 31 March 2016

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WADHURST COUNTRY SERVICES LTD

COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTORS:

C J Port
Mrs S E M Port
Mrs S J Pullen

SECRETARY:

C J Port

REGISTERED OFFICE:

Dene Farm
Wadhurst Road
Mark Cross
Crowborough
East Sussex
TN6 3PD

REGISTERED NUMBER:

04931627 (England and Wales)

ACCOUNTANTS:

WaightSharnock
8b Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

ABBREVIATED BALANCE SHEET**31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		110,782		77,538
CURRENT ASSETS					
Stocks		892,562		356,019	
Debtors		41,804		22,320	
Prepayments and accrued income		-		60,201	
Cash at bank and in hand		(4,569)		12,548	
		<u>929,797</u>		<u>451,088</u>	
CREDITORS					
Amounts falling due within one year		<u>897,312</u>		<u>518,762</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>32,485</u>		<u>(67,674)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			143,267		9,864
CREDITORS					
Amounts falling due after more than one year			<u>234,306</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(91,039)</u>		<u>9,864</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(91,139)</u>		<u>9,764</u>
SHAREHOLDERS' FUNDS			<u>(91,039)</u>		<u>9,864</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 December 2016 and were signed on its behalf by:

Mrs S E M Port - Director

C J Port - Director

Mrs S J Pullen - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	95,885
Additions	54,237
At 31 March 2016	<u>150,122</u>
DEPRECIATION	
At 1 April 2015	18,347
Charge for year	20,993
At 31 March 2016	<u>39,340</u>
NET BOOK VALUE	
At 31 March 2016	<u>110,782</u>
At 31 March 2015	<u>77,538</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016

4. RELATED PARTY DISCLOSURES

C J Port

Director & shareholder

The director owned 50% of the issued share capital.

The partnership of Mr C.& Mrs S.Port charged the company a management fee of £175,455 (2015 £148,810) for rents of premises and staff wages and general office expenses. There is also a loan account and the amount due to Mr & Mrs Port at the year end is £125,042 (2015 £63,320)

	31.3.16	31.3.15
	£	£
Amount due to related party at the balance sheet date	<u>39,519</u>	<u>48,140</u>

Mrs S E M Port

Director & shareholder

The director owned 50% of the issued shares throughout the period.

	31.3.16	31.3.15
	£	£
Amount due to related party at the balance sheet date	<u>39,519</u>	<u>45,101</u>

Mrs S J Pullen

Director

	31.3.16	31.3.15
	£	£
Amount due to related party at the balance sheet date	<u>30,535</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.