

Company Registration No. 02796299 (England and Wales)

**WATERSIDE MANUFACTURING LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**WATERSIDE MANUFACTURING LIMITED**

**CONTENTS**

---

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# WATERSIDE MANUFACTURING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016	2015
	Notes	£	£
<b>Fixed assets</b>			
Intangible assets	2	1	1
Tangible assets	2	153,999	158,644
		<u>154,000</u>	<u>158,645</u>
<b>Current assets</b>			
Stocks		4,000	2,000
Debtors		204,112	523,735
Cash at bank and in hand		194	30,930
		<u>208,306</u>	<u>556,665</u>
<b>Creditors: amounts falling due within one year</b>		<u>(121,084)</u>	<u>(473,767)</u>
<b>Net current assets</b>		<u>87,222</u>	<u>82,898</u>
<b>Total assets less current liabilities</b>		<u>241,222</u>	<u>241,543</u>
<b>Provisions for liabilities</b>		<u>(773)</u>	<u>(1,260)</u>
		<u>240,449</u>	<u>240,283</u>
<b>Capital and reserves</b>			
Called up share capital	3	16,000	16,000
Share premium account		44,700	44,700
Profit and loss account		179,749	179,583
<b>Shareholders' funds</b>		<u>240,449</u>	<u>240,283</u>

## **WATERSIDE MANUFACTURING LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2016**

---

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 December 2016

Mrs S A England-Kerr  
**Director**

**Company Registration No. 02796299**

# WATERSIDE MANUFACTURING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2016

---

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.4 Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **1.5 Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

##### **1.6 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	NIL
Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% reducing balance

No depreciation is provided in respect of property improvements where the property is maintained to such a high level as there is no diminution in the value of the property.

# WATERSIDE MANUFACTURING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
<b>Cost</b>			
At 1 April 2015 & at 31 March 2016	26,057	324,694	350,751
<b>Depreciation</b>			
At 1 April 2015	26,056	166,050	192,106
Charge for the year	-	4,645	4,645
At 31 March 2016	26,056	170,695	196,751
<b>Net book value</b>			
At 31 March 2016	1	153,999	154,000
At 31 March 2015	1	158,644	158,645

### 3 Share capital

	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
16,000 Ordinary shares of £1 each	16,000	16,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.