

**Welcome Town Community Interest Company
Directors' Report**

Directors

The following persons served as directors during the year


Mr A Musgrave

Mrs J Musgrave

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 5 January 2017 and signed on its behalf



Director

Welcome Town Community Interest Company
Profit and Loss Account
for the year ended 31 May 2016

	2016	2015
	£	£
Turnover	2,307	1,542
Expenses	(3,063)	(1,107)
(Loss)/profit before taxation	<u>(756)</u>	<u>435</u>
(Loss)/profit	<u>(756)</u>	<u>435</u>

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Welcome Town Community Interest Company
Registered number. 9038183
Balance Sheet
as at 31 May 2016

	2016 £	2015 £
Current assets	1,550	927
Creditors amounts falling due within one year	<u>(1,721)</u>	<u>(492)</u>
Net current (liabilities)/assets	<u>(171)</u>	<u>435</u>
Total assets less current liabilities	<u>(171)</u>	<u>435</u>
Accruals and deferred income	<u>(150)</u>	<u>-</u>
Net (liabilities)/assets	<u>(321)</u>	<u>435</u>
 Capital and reserves	 <u>(321)</u>	 <u>435</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and the Financial Reporting Standard For Smaller Entities (effective January 2015) The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

A. Musgrave

Mr A Musgrave
Director

Approved by the board on 5 January 2017

Welcome Town Community Interest Company
Detailed profit and loss account items
for the year ended 31 May 2016

This schedule does not form part of the statutory accounts

	2016	2015
	£	£
Sales		
Income Fees	1,372	742
Income Sales	755	800
Income Other	180	-
	<u>2,307</u>	<u>1,542</u>
Expenses		
Broadband & Internet	-	70
Consumable items	1,311	259
Office expense	127	87
Charitable donation	25	-
Equipment	190	323
Laundry	310	-
Legal fees	-	15
Membership fees	-	24
Postage	-	8
Professional fees	340	40
Telephone	90	-
Travel	10	-
Use of Home	312	240
Mileage	348	41
	<u>3,063</u>	<u>1,107</u>
Other charges		
	<u>-</u>	<u>-</u>

Welcome Town Community Interest Company
Detailed balance sheet items
as at 31 May 2016

This schedule does not form part of the statutory accounts and should NOT be sent to HMRC

	2016 £	2015 £
Current assets		
Trade debtors	40	-
Bank Current account	1,101	927
Bank Cash	409	-
	<u>1,550</u>	<u>927</u>
Creditors: amounts falling due within one year		
Trade creditors	190	-
Directors Acc - J Musgrave	1,532	399
Directors Acc - A Musgrave	-	93
	<u>(1)</u>	<u>-</u>
	<u>1,721</u>	<u>492</u>
Accruals and deferred income		
Accruals	<u>150</u>	<u>-</u>
Capital and reserves		
Profit and loss account	<u>(321)</u>	<u>435</u>
Profit and loss account		
Brought forward	435	-
Profit	<u>(756)</u>	<u>435</u>
	<u>(321)</u>	<u>435</u>

CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals*

**Company Name in
full**

Welcome Town Community Interest Company

Company Number

9038183

Year Ending

May 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community

Our intention is to benefit the community of North London and primarily Waltham Forest through provision of,
"training in healthy food preparation that will increase participants skills, knowledge and confidence

We expect that as a result of our services, people will be better equipped to prepare for themselves and their families, significantly increased healthy meals in both quantity and quality, reducing the amount of junk food eaten and amount of food wasted

We expect that as a result of our services communities will benefit from better diets that will improve individual and family health, and reduce the likelihood of health problems associated with poor diet "

To achieve these objectives, in our second year of operation we have been consolidating our practice and our reputation in the local community to the extent that we have been approached by a number of local groups asking us to work with them to provide Cooking and Food experiences for their clients and we have established a good supporter base of families who now regularly attend our Saturday Cooking Club events

In the summer of 2015 we took part in several school fetes and were also invited to provide Paella for the 150+ guests of Ascham Homes at their Open Day event and to offer their guests the chance to make their own Calzone Pizzas. The event was very well received as many participants had never heard of Paella as a dish and tried it for the first time. Ascham Homes included in their own publicity specific reference made by guests in feedback to our contribution. We know of at least one couple who have become regular attenders at our Saturday Cooking Club as a result of this event.

In September 2015 we delivered two full days of Cooking activities at Hillyfield Primary school with every member of their year 4. Again this activity was very well received by the staff and the young people themselves replacing what had previously been a books and paper curriculum with practical hands on activity and since then several of the children have come with their parents to the Saturday Cooking Clubs.

Our Saturday Cooking Clubs have really taken off this year, thanks in part to our decision to develop more colourful promotional material which features easily recognisable branding and thanks in part to the opportunity to promote our activities on several Walthamstow Facebook community groups which introduced us to a much wider customer base. Consequently we have developed a very loyal following of parents and children who actively promote the Saturday Cooking Club to their friends. We have received some very encouraging reports from parents who have been delighted with the progress their children have made, some children coming with learning and social behavioural difficulties but finding that they can succeed and thrive in the supportive and encouraging learning environment we provide where elsewhere they struggle. Parents have also reported that their children are willing to try new ingredients that they previously refused and they are keen to cook at home to repeat their successes at the Cooking Clubs. It has also been encouraging to see a good proportion of participants being fathers keen to use the opportunity to spend quality time with their children. As a result of the increasing popularity of this provision, we have expanded it to two sessions per day and now typically have a waiting list of people who wish to attend. This is looking increasingly like a viable service that could pay for itself in due course.

A further unintended spin off of the Saturday Cooking Clubs has been requests for us to offer a Birthday Party service based around a Cooking Activity for children and their friends. We have been pleased to respond to this and we have offered one Cooking Birthday Party to date with requests for others anticipated in the year ahead.

We have written and delivered an extended 12 week Cooking Course with Worth Unlimited exposing groups of young people in two local estates to both new cooking skills and in many cases to numerous new ingredients as well. It has been thoroughly satisfying to see young people developing their confidence in their cooking skills and abilities and exploring their attitudes towards healthy eating and cooking from scratch. At least one participant has since secured a job working in a pub kitchen as a chef.

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Our key stakeholders at present with whom we deliver our cooking projects is Worth Unlimited for Waltham Forest and the Salvation Army Walthamstow Branch. We have liaised with them to develop and deliver the majority of our projects which serve their client base.

Our other stakeholders are members of the community who use our services in particular the young people who have attended our cooking projects at the local estates and the families who have attended our Saturday cooking clubs

We seek ongoing feedback from these groups. In particular we respond to the ideas that young people have about what recipes that they want to practice preparing and we have encouraged them to take responsibility for the budget at some sessions

Similarly at the Saturday Cooking Clubs we have sought verbal feedback at all sessions which has typically consisted of children putting in their requests for what is on the menu for future events. We did receive some feedback from a concerned parent on one occasion that we were not being firm enough with the discipline of the children at these sessions. We responded by reminding parents that it was their responsibility to supervise their children adequately and we set out some basic parameters for how we wanted the children to behave which we have monitored since. Providing support to parents where ensuring discipline has appeared to be difficult for them.

Other stakeholders include individuals and organisations that book us for specific bespoke events such as Ascham Homes and Hillyfield Primary school. On these occasions we take time to understand the customers expectations for their client groups and we negotiate how we are going to contribute to these objectives through the delivery of our services.

Consultation with stakeholders in the form of questionnaires is planned for the next year.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e g Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report
must be signed by a
director or secretary
of the company

Signed

AS Turgate

Date

5-1-17

Office held **Director**

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)