

# Wentworth Hotel Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

# Wentworth Hotel Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Wentworth Hotel Limited  
for the Year Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Wentworth Hotel Limited for the year ended 31 December 2015 set out on pages 4 to 14 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Wentworth Hotel Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Wentworth Hotel Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wentworth Hotel Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Wentworth Hotel Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Wentworth Hotel Limited. You consider that Wentworth Hotel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Wentworth Hotel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Jacobs Allen Limited  
Chartered Accountants & Chartered Tax Advisers  
59 Abbeygate Street  
Bury St Edmunds  
Suffolk  
IP33 1LB  
12 September 2016

**Wentworth Hotel Limited**  
**(Registration number: 00434090)**  
**Abbreviated Balance Sheet at 31 December 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		1,574,458	1,246,378
<b>Current assets</b>			
Stocks		21,914	21,292
Debtors	<u>3</u>	67,449	92,389
Investments		4,535,847	4,351,279
Cash at bank and in hand		1,020,517	1,023,363
		5,645,727	5,488,323
Creditors: Amounts falling due within one year		(610,688)	(815,138)
Net current assets		5,035,039	4,673,185
Total assets less current liabilities		6,609,497	5,919,563
Provisions for liabilities		(49,365)	(50,141)
Net assets		<u>6,560,132</u>	<u>5,869,422</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	21,002	21,002
Profit and loss account		6,539,130	5,848,420
Shareholders' funds		<u>6,560,132</u>	<u>5,869,422</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 2 September 2016 and signed on its behalf by:

.....  
Mr Michael George Ashby Pritt  
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

**Wentworth Hotel Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover, which is wholly undertaken within the UK, represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Buildings	2% on straight line basis
Furniture, fixtures and fittings	2% on straight line basis
Office equipment	25% on straight line basis
Motor vehicles	25% on reducing balance basis
Plant and equipment	15% on reducing balance basis

**Current asset investments**

Current asset investments are included at the lower of cost and net realisable value.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Wentworth Hotel Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**

*..... continued*

**Pensions**

The company contributes to the personal and workplace pension schemes of employees. Contributions are recognised in the profit and loss account in the period in which they become payable.

**Employee Benefit Trusts (EBTs)** The company has established trusts for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion. Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals. Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

**Employer-Financed Retirement Benefit Scheme (EFRBS)** The company has established trusts for the benefit of employees and persons connected with them. Monies held in these trusts are held by independent trustees and managed at their discretion. The trustees are empowered to provide both retirement and other employee benefits. Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals. Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate. Where monies held in a trust are determined by the company on the basis of employees' past services to the business and are payable after completion of the employment, such monies are charged to the profit and loss account in the period during which services are rendered by employees.

**Wentworth Hotel Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
..... continued

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2015	2,576,824	2,576,824
Additions	388,664	388,664
Disposals	<u>(1,350)</u>	<u>(1,350)</u>
At 31 December 2015	<u>2,964,138</u>	<u>2,964,138</u>
<b>Depreciation</b>		
At 1 January 2015	1,330,446	1,330,446
Charge for the year	59,878	59,878
Eliminated on disposals	<u>(644)</u>	<u>(644)</u>
At 31 December 2015	<u>1,389,680</u>	<u>1,389,680</u>
<b>Net book value</b>		
At 31 December 2015	<u>1,574,458</u>	<u>1,574,458</u>
At 31 December 2014	<u>1,246,378</u>	<u>1,246,378</u>

**3 Debtors**

Debtors includes £nil (2014 - £2,298) receivable after more than one year.

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	21,002	21,002	21,002	21,002

**Wentworth Hotel Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
*..... continued*

**5 Related party transactions**

**Directors' advances and credits**

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
<b>Mr Michael George Ashby Pritt</b>				
Interest-free loan	200,000	200,000	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Ms Annabelle Valerie Jackman</b>				
Interest-free loan	27,501	27,501	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

**6 Control**

The company is controlled by M G A Pritt, director, who owns a majority of the issued share capital.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.