

REGISTERED NUMBER: 05030594 (England and Wales)

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2016

FOR

WESTERN PARK (HAWTHORN) MANAGEMENT
COMPANY LTD

**WESTERN PARK (HAWTHORN) MANAGEMENT
COMPANY LTD (REGISTERED NUMBER: 05030594)**

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for the Year Ended 31st December 2016**

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**WESTERN PARK (HAWTHORN) MANAGEMENT
COMPANY LTD**

COMPANY INFORMATION
for the Year Ended 31st December 2016

DIRECTORS:

Mrs K Hall
Mrs L Paul
Ms J Lee
S Chapman
D Fay
R Graham

SECRETARY:

Town & City Secretaries Ltd

REGISTERED OFFICE:

2nd Floor, North Point
Faverdale North
Darlington
DL3 0PH

REGISTERED NUMBER:

05030594 (England and Wales)

AUDITORS:

Stephenson Nuttall & Co
Statutory Auditor
Chartered Accountants
6/8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

**WESTERN PARK (HAWTHORN) MANAGEMENT
COMPANY LTD (REGISTERED NUMBER: 05030594)**

**REPORT OF THE DIRECTORS
for the Year Ended 31st December 2016**

The directors present their report with the financial statements of the company for the year ended 31st December 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st January 2016 to the date of this report.

Mrs K Hall
Mrs L Paul

Other changes in directors holding office are as follows:

Ms J Lee - appointed 11th May 2016

S Chapman , D Fay and R Graham were appointed as directors after 31st December 2016 but prior to the date of this report.

E Hubbuck ceased to be a director after 31st December 2016 but prior to the date of this report.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Stephenson Nuttall & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**WESTERN PARK (HAWTHORN) MANAGEMENT
COMPANY LTD (REGISTERED NUMBER: 05030594)**

**REPORT OF THE DIRECTORS
for the Year Ended 31st December 2016**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs K Hall - Director

1st September 2017

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WESTERN PARK (HAWTHORN) MANAGEMENT
COMPANY LTD**

We have audited the financial statements of Western Park (Hawthorn) Management Company Ltd for the year ended 31st December 2016 on pages six to nine. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note ten to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st December 2016 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit, the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements, and has been prepared in accordance with applicable legal requirements. In the light of the knowledge and understanding of the company and its environment, we have not identified any material misstatements in the Report of the Directors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WESTERN PARK (HAWTHORN) MANAGEMENT
COMPANY LTD**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Sir Peter Parker Bt FCA (Senior Statutory Auditor)
for and on behalf of Stephenson Nuttall & Co
Statutory Auditor
Chartered Accountants
6/8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

5th September 2017

**WESTERN PARK (HAWTHORN) MANAGEMENT
COMPANY LTD (REGISTERED NUMBER: 05030594)**

**INCOME STATEMENT
for the Year Ended 31st December 2016**

	Notes	31/12/16 £	31/12/15 £
INCOME		11,225	11,237
Service Charge Expenditure		<u>12,155</u>	<u>12,215</u>
OPERATING DEFICIT		(930)	(978)
Interest receivable and similar income		<u>5</u>	<u>7</u>
DEFICIT BEFORE TAXATION		(925)	(971)
Tax on deficit	3	<u>1</u>	<u>1</u>
DEFICIT FOR THE FINANCIAL YEAR		<u>(926)</u>	<u>(972)</u>

The notes form part of these financial statements

**WESTERN PARK (HAWTHORN) MANAGEMENT
COMPANY LTD (REGISTERED NUMBER: 05030594)**

BALANCE SHEET
31st December 2016

	Notes	31/12/16 £	31/12/15 £
CURRENT ASSETS			
Debtors	4	9,263	8,378
CREDITORS			
Amounts falling due within one year	5	<u>9,263</u>	<u>8,378</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u> -</u>	<u> -</u>
RESERVES		<u> -</u>	<u> -</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1st September 2017 and were signed on its behalf by:

Mrs K Hall - Director

The notes form part of these financial statements

**WESTERN PARK (HAWTHORN) MANAGEMENT
COMPANY LTD (REGISTERED NUMBER: 05030594)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2016**

1. **STATUTORY INFORMATION**

Western Park (Hawthorn) Management Company Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

During the year the company received from lessees, as agent, monies relating to service charges and associated income, which are held on trust and do not constitute turnover.

Reserves

Where expenditure exceeds income the deficit is recoverable from members within subsequent contributions. Surpluses of income over expenditure are held on trust on behalf of the members.

Presentation of the income statement and balance sheet

The presentation of the Income Statement on page 6 has been modified from the prescribed format for Company accounts in order to provide more information to members and other parties who may be interested in the expenditure incurred in the management of the property. Within the Balance Sheet on page 7, the Reserve Funds and the Service Charge Surplus are held to the credit of the members and included within creditors.

3. **TAXATION**

Analysis of the tax charge

The tax charge on the deficit for the year was as follows:

	31/12/16	31/12/15
	£	£
Current tax:		
UK corporation tax	<u>1</u>	<u>1</u>
Tax on deficit	<u>1</u>	<u>1</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/16	31/12/15
	£	£
Trade debtors	430	817
Other debtors	<u>8,833</u>	<u>7,561</u>
	<u>9,263</u>	<u>8,378</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/16	31/12/15
	£	£
Trade creditors	3,786	1,320
Other creditors	<u>5,477</u>	<u>7,058</u>
	<u>9,263</u>	<u>8,378</u>

**WESTERN PARK (HAWTHORN) MANAGEMENT
COMPANY LTD (REGISTERED NUMBER: 05030594)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2016**

6. RESERVES

	Income and expenditure account £
Deficit for the year	(926)
Transfer to Service Charge Surplus	<u>926</u>
At 31st December 2016	<u><u>-</u></u>

7. CONTINGENT LIABILITIES

The company had no contingent liabilities at 31st December 2016 (31st December 2015 - none).

8. CAPITAL COMMITMENTS

	31/12/16 £	31/12/15 £
Contracted but not provided for in the financial statements	<u><u>-</u></u>	<u><u>-</u></u>

9. RELATED PARTY DISCLOSURES

The company is a mutual trading company and as such received income in the form of service charge from residents, some of who are directors of the company. Service charges payable by the directors are on the same basis as for all of the other residents.

No other transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

10. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

11. LIMIT OF MEMBERS LIABILITY

The liability of the members of the company is limited by guarantee to £1 each.

12. FIRST YEAR ADOPTION OF FRS 102

These financial statements are the first which the company has prepared in accordance with the provisions of Financial Reporting Standard 102 (FRS 102), including those of Section 1A relating to "Small Entities". The transition to FRS 102 has had no effect on any item included within the opening balance sheet of the comparative period at 1st January 2015, the income statement for the comparative period ended 31st December 2015 or the closing balance sheet of the comparative period at 31st December 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.