

Registered Number 05880482

WESTFIELD PROPERTY INVESTMENTS LIMITED

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	784,352	784,352
		<u>784,352</u>	<u>784,352</u>
Current assets			
Cash at bank and in hand		1,483	5,757
		<u>1,483</u>	<u>5,757</u>
Creditors: amounts falling due within one year		(127,651)	(158,912)
Net current assets (liabilities)		<u>(126,168)</u>	<u>(153,155)</u>
Total assets less current liabilities		<u>658,184</u>	<u>631,197</u>
Creditors: amounts falling due after more than one year		(255,943)	(293,763)
Total net assets (liabilities)		<u>402,241</u>	<u>337,434</u>
Capital and reserves			
Called up share capital	3	99	99
Profit and loss account		402,142	337,335
Shareholders' funds		<u>402,241</u>	<u>337,434</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 July 2016

And signed on their behalf by:

A D McGarrigle, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated as cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is only provided on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	784,352
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>784,352</u>
Depreciation	
At 1 November 2014	-
Charge for the year	-
On disposals	-
At 31 October 2015	<u>-</u>

Net book values

At 31 October 2015	<u>784,352</u>
At 31 October 2014	<u>784,352</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
99 Ordinary shares of £1 each	99	99

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