Registered Number 00739137

WILLIAM LANE LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	97,594	97,783
		97,594	97,783
Current assets			
Stocks		24,212	19,000
Debtors		85,852	70,876
Cash at bank and in hand		11,608	10,214
		121,672	100,090
Creditors: amounts falling due within one year		(85,298)	(59,379)
Net current assets (liabilities)		36,374	40,711
Total assets less current liabilities		133,968	138,494
Creditors: amounts falling due after more than one year		-	(3,311)
Total net assets (liabilities)		133,968	135,183
Capital and reserves			
Called up share capital	3	40,000	40,000
Profit and loss account		93,968	95,183
Shareholders' funds		133,968	135,183

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 January 2017

And signed on their behalf by:
Mr Edward Bilcliffe, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold - over 50 years
Plant and machinery - varying rates on cost
Motor vehicles - 50% on cost

Other accounting policies
Leasing
Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock
Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	146,386
Additions	8,388
Disposals	(2,000)
Revaluations	-
Transfers	-
At 30 June 2016	152,774
Depreciation	
At 1 July 2015	48,603
Charge for the year	8,577
On disposals	(2,000)
At 30 June 2016	55,180
Net book values	
At 30 June 2016	97,594

At 30 June 2015	97,783

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	*£*
40,000 Ordinary shares of £1 each	40,000	40,000