

Registered Number 03222909

WILSDEN AUTOS LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

		Notes	30/06/2016	31/12/2014
			£	£
Fixed assets				
Intangible assets	2		500	1,625
Tangible assets	3		310,501	320,636
Investments	4		87,880	87,880
			<u>398,881</u>	<u>410,141</u>
Current assets				
Stocks			590,126	814,497
Debtors			368,617	325,976
Cash at bank and in hand			3,827	427
			<u>962,570</u>	<u>1,140,900</u>
Creditors: amounts falling due within one year			(450,702)	(472,520)
Net current assets (liabilities)			<u>511,868</u>	<u>668,380</u>
Total assets less current liabilities			<u>910,749</u>	<u>1,078,521</u>
Total net assets (liabilities)			<u>910,749</u>	<u>1,078,521</u>
Capital and reserves				
Called up share capital	5		101	101
Share premium account			693,798	693,798
Profit and loss account			216,850	384,622
Shareholders' funds			<u>910,749</u>	<u>1,078,521</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 March 2017

And signed on their behalf by:

Robert Lee, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods & services net of VAT.

Tangible assets depreciation policy

Freehold buildings - 2% straight line

Plant & equipment - 20% reducing balance

Computer equipment - 33% straight line

Motor vehicles - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal instalments over its useful economic life of 20 years.

Valuation information and policy

Fixed asset investments are stated at cost less provision for diminution in value.

2 Intangible fixed assets

	£
Cost	
At 1 January 2015	15,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>15,000</u>
Amortisation	
At 1 January 2015	13,375
Charge for the year	1,125
On disposals	-
At 30 June 2016	<u>14,500</u>
Net book values	
At 30 June 2016	<u>500</u>
At 31 December 2014	<u>1,625</u>

3 Tangible fixed assets

	£
Cost	

At 1 January 2015	459,752
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>459,752</u>
Depreciation	
At 1 January 2015	139,116
Charge for the year	10,135
On disposals	-
At 30 June 2016	<u>149,251</u>
Net book values	
At 30 June 2016	<u>310,501</u>
At 31 December 2014	<u>320,636</u>

4 Fixed assets Investments

The company has a fixed asset investment of £87,880 which consists of 100% of the ordinary shares of Wavegrade Limited. Wavegrade Limited is a dormant company with capital & reserves of £99,509.

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>30/06/2016</i>	<i>31/12/2014</i>
	<i>£</i>	<i>£</i>
101 Ordinary shares of £1 each	101	101

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