

Registered Number 05981213

WILSON SKIPS LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	572,146	483,534
		<u>572,146</u>	<u>483,534</u>
Current assets			
Debtors		46,985	42,193
Cash at bank and in hand		18,313	14,608
		<u>65,298</u>	<u>56,801</u>
Creditors: amounts falling due within one year	3	(130,005)	(83,318)
Net current assets (liabilities)		<u>(64,707)</u>	<u>(26,517)</u>
Total assets less current liabilities		<u>507,439</u>	<u>457,017</u>
Creditors: amounts falling due after more than one year	3	(311,147)	(350,379)
Provisions for liabilities		(31,549)	(13,827)
Total net assets (liabilities)		<u>164,743</u>	<u>92,811</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		164,739	92,807
Shareholders' funds		<u>164,743</u>	<u>92,811</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 July 2017

And signed on their behalf by:

C J Wilson, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents income receivable during the year for goods and services provided, excluding VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on tangible fixed assets to write off the cost to residual value on a reducing balance basis over their expected useful lives at the following annual rates:

Freehold property 2%

Plant & machinery 20%

Fixtures, fittings & equipment 25%

Motor vehicles 25%

Other accounting policies**Pensions**

The company operates a defined contribution scheme for the benefit of its employees. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable are charged to the profit and loss account in the year they are payable.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	600,862
Additions	140,930
Disposals	(25,081)
Revaluations	-
Transfers	-
At 31 October 2016	<u>716,711</u>
Depreciation	
At 1 November 2015	117,328
Charge for the year	46,034

On disposals	(18,797)
At 31 October 2016	<u>144,565</u>
Net book values	
At 31 October 2016	<u>572,146</u>
At 31 October 2015	<u>483,534</u>

3 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	271,287	-

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
4 Ordinary shares of £1 each	4	4

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