

**REGISTERED NUMBER: 00618436 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31st December 2016**  
**for**  
**Winterpick Business Park Limited**

**Winterpick Business Park Limited (Registered number: 00618436)**

**Contents of the Financial Statements  
for the Year Ended 31st December 2016**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

# Winterpick Business Park Limited

## Company Information for the Year Ended 31st December 2016

**Directors:** M Barton  
S R Mills

**Secretary:** Mrs E A Barton

**Registered office:** Winterpick Business Park  
Hurstpierpoint Road  
Henfield  
West Sussex  
BN5 9BJ

**Registered number:** 00618436 (England and Wales)

**Accountants:** Anova  
Chartered Accountants  
Anova House  
Wickhurst Lane  
Broadbridge Heath  
Horsham  
West Sussex  
RH12 3LZ

# Winterpick Business Park Limited (Registered number: 00618436)

## Balance Sheet

31st December 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	4		17,766		22,556
Investment property	5		<u>1,900,000</u>		<u>1,510,598</u>
			1,917,766		1,533,154
<b>Current assets</b>					
Debtors	6	37,145		31,473	
Cash at bank and in hand		<u>94,388</u>		<u>22,531</u>	
		131,533		54,004	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>218,797</u>		<u>257,916</u>	
<b>Net current liabilities</b>			(87,264)		(203,912)
<b>Total assets less current liabilities</b>			1,830,502		1,329,242
<b>Provisions for liabilities</b>			2,815		3,624
<b>Net assets</b>			<u>1,827,687</u>		<u>1,325,618</u>
<b>Capital and reserves</b>					
Called up share capital			125,100		125,100
Revaluation reserve	8		-		487,063
Capital redemption reserve	8		39,900		39,900
P&L reserve: non-distributable	8		872,565		-
Retained earnings	8		<u>790,122</u>		<u>673,555</u>
<b>Shareholders' funds</b>			<u>1,827,687</u>		<u>1,325,618</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Winterpick Business Park Limited (Registered number: 00618436)**

**Balance Sheet - continued**  
**31st December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22nd August 2017 and were signed on its behalf by:

M Barton - Director

The notes form part of these financial statements

## Winterpick Business Park Limited (Registered number: 00618436)

### Notes to the Financial Statements for the Year Ended 31st December 2016

#### 1. Statutory information

Winterpick Business Park Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. Accounting policies

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

##### **Turnover**

Turnover comprises rental income and the invoiced value of goods and services supplied by the company.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

##### **Taxation**

Taxation for the year comprises current and deferred tax recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### 3. Employees and directors

The average number of employees during the year was 4.

# **Winterpick Business Park Limited (Registered number: 00618436)**

## **Notes to the Financial Statements - continued** **for the Year Ended 31st December 2016**

### **4. Tangible fixed assets**

	Plant and machinery £	Computer equipment £	Totals £
<b>Cost</b>			
At 1st January 2016	100,699	1,234	101,933
Additions	-	423	423
Disposals	(4,866)	-	(4,866)
At 31st December 2016	<u>95,833</u>	<u>1,657</u>	<u>97,490</u>
<b>Depreciation</b>			
At 1st January 2016	78,433	944	79,377
Charge for year	4,453	430	4,883
Eliminated on disposal	(4,536)	-	(4,536)
At 31st December 2016	<u>78,350</u>	<u>1,374</u>	<u>79,724</u>
<b>Net book value</b>			
At 31st December 2016	<u>17,483</u>	<u>283</u>	<u>17,766</u>
At 31st December 2015	<u>22,266</u>	<u>290</u>	<u>22,556</u>

### **5. Investment property**

	Total £
<b>Cost or valuation</b>	
At 1st January 2016	1,510,598
Additions	3,900
Revaluations	<u>385,502</u>
At 31st December 2016	<u>1,900,000</u>
<b>Net book value</b>	
At 31st December 2016	<u>1,900,000</u>
At 31st December 2015	<u>1,510,598</u>

Cost or valuation at 31st December 2016 is represented by:

	£
Valuation in 2006	333,197
Valuation in 2007	(6,694)
Valuation in 2008	(5,614)
Valuation in 2015	385,502
Cost	<u>1,193,609</u>
	<u>1,900,000</u>

# Winterpick Business Park Limited (Registered number: 00618436)

## Notes to the Financial Statements - continued for the Year Ended 31st December 2016

### 5. Investment property - continued

If investment property had not been revalued it would have been included at the following historical cost:

	2016 £	2015 £
Cost	<u>1,193,609</u>	<u>1,189,709</u>

Freehold land and buildings were valued on an open market basis on 14th July 2015 by Stiles Harold Williams .

### 6. Debtors: amounts falling due within one year

	2016 £	2015 £
Trade debtors	29,713	22,646
Other debtors	250	250
Prepayments	<u>7,182</u>	<u>8,577</u>
	<u>37,145</u>	<u>31,473</u>

### 7. Creditors: amounts falling due within one year

	2016 £	2015 £
Bank loans and overdrafts	-	121
Other loans	15,910	61,699
Trade creditors	7,917	20,234
Pension fund	29	-
Tax	29,938	18,973
Social security and other taxes	3,577	4,358
Other creditors	58,588	38,588
Directors' current accounts	69,944	76,148
Accrued expenses	<u>32,894</u>	<u>37,795</u>
	<u>218,797</u>	<u>257,916</u>

### 8. Reserves

	Retained earnings £	Revaluation reserve £	Capital redemption reserve £	P&L reserve: non-distributable £	Totals £
At 1st January 2016	673,555	487,063	39,900	-	1,200,518
Profit for the year	502,069				502,069
Revaluation movement	<u>(385,502)</u>	<u>(487,063)</u>	<u>-</u>	<u>872,565</u>	<u>-</u>
At 31st December 2016	<u>790,122</u>	<u>-</u>	<u>39,900</u>	<u>872,565</u>	<u>1,702,587</u>

### 9. Ultimate controlling party

In the directors' opinion, the company is controlled by Mr M de L Barton, a director and the majority shareholder of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.