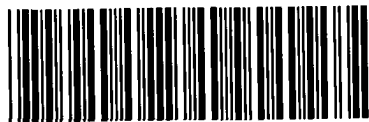


**WOODSTRIP LIMITED**  
**REPORT AND UNAUDITED ACCOUNTS**

**31 JULY 2016**

**Registration No. 05487101**

THURSDAY



\*A62C6LJS\*

A07

16/03/2017

#188

COMPANIES HOUSE

**WOODSTRIP LIMITED**

<b><u>CONTENTS</u></b>	<b><u>Page</u></b>
Directors' report	1
Balance sheet	2
Profit and loss account	3
Notes to the accounts	4 to 7
* Accountants' report	8
* Trading and profit and loss account	9
* These pages do not form part of the statutory accounts.	

**WOODSTRIP LIMITED**

**DIRECTORS' REPORT**

The directors present their report and the unaudited accounts for the year ended 31 July 2016.

**Principal activities**

The principal activity of the company during the year was the treatment and coating of metals.

**Directors**

The directors who served the company throughout the year were as follows:-

Mr G Williams  
Mrs A D Williams

**Small company rules**

This report is prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**On behalf of the Board**



**Mrs A D Williams**  
**Director**

**24 February 2017**

**WOODSTRIP LIMITED**

**BALANCE SHEET**

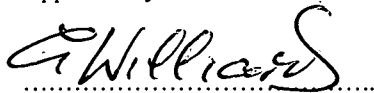
		<b><u>2016</u></b>		<b><u>31 JULY 2016</u></b>	
	<b><u>Notes</u></b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	2		4759		5842
<b>Current assets</b>					
Stock	3	2000		2000	
Debtors	4	21031		59865	
Cash at bank		21935		30630	
		44966		92495	
Creditors (amounts falling due within one year)	5	26400		46789	
Net current assets			18566		45706
			23325		51548
Creditors (amounts falling due after one year)					
Bank loan	6		(3850)		(10450)
Net assets			19475		41098
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss account	8		19375		40998
			19475		41098

The directors have:

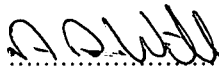
- (a) taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477;
- (b) confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with Section 476 of the Companies Act 2006;
- (c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- (d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 24 February 2017



Mr G Williams  
Company No. 05487101



Mrs A D Williams

Directors

**WOODSTRIP LIMITED**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 JULY 2016**

	<b><u>Notes</u></b>	<b><u>2016</u></b> <b><u>£</u></b>	<b><u>2015</u></b> <b><u>£</u></b>
<b>Turnover</b>		101626	153135
<b>Cost of sales</b>		(29678)	(32289)
		<hr/>	<hr/>
<b>Gross profit</b>		71948	120846
<b>Administrative expenses</b>		(54977)	(61546)
		<hr/>	<hr/>
<b>Operating profit</b>	9	16971	59300
<b>Interest payable</b>		(953)	(953)
		<hr/>	<hr/>
<b>Profit on ordinary activities before taxation</b>		16018	58347
<b>Taxation</b>	11	(3518)	(13138)
		<hr/>	<hr/>
<b>Profit for the financial year</b>	8	12500	45209
		<hr/>	<hr/>

## WOODSTRIP LIMITED

### NOTES TO THE UNAUDITED ACCOUNTS

31 JULY 2016

#### **1 Accounting policies**

##### **Accounting basis and standards**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Goodwill**

The purchased goodwill is written off over ten years, its estimated economic life.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Plant and equipment	25% reducing balance
Motor vehicles	25% reducing balance
Office fixtures, fittings and equipment	25% reducing balance

##### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

##### **Turnover**

Turnover represents the value of goods sold and services provided net of value added tax.

##### **Leasing commitments**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**WOODSTRIP LIMITED**

**NOTES TO THE UNAUDITED ACCOUNTS**

**31 JULY 2016**

**2 Tangible fixed assets**

	<b><u>Plant and equipment</u></b>	<b><u>Motor vehicles</u></b>	<b><u>Office fixtures, fittings and equipment</u></b>	<b><u>Total</u></b>
	£	£	£	£
<b>Cost</b>				
At 1 August 2015	14412	6341	5098	25851
Additions	500	-	-	500
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2016	14912	6341	5098	26351
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1 August 2015	12601	3061	4347	20009
Charge for the year	577	819	187	1583
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2016	13178	3880	4534	21592
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book values</b>				
At 31 July 2016	1734	2461	564	4759
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2015	1811	3280	751	5842
	<hr/>	<hr/>	<hr/>	<hr/>

<b>3 Stock</b>	<b><u>2016</u></b>	<b><u>2015</u></b>
	£	£
Stock	2000	2000
	<hr/>	<hr/>

<b>4 Debtors</b>	<b><u>2016</u></b>	<b><u>2015</u></b>
	£	£
<b>Due within one year</b>		
Trade debtors	20921	59759
Other debtors	110	106
	<hr/>	<hr/>
	21031	59865
	<hr/>	<hr/>

**WOODSTRIP LIMITED**

**NOTES TO THE UNAUDITED ACCOUNTS**

**31 JULY 2016**

<b>5</b>	<b>Creditors (amounts falling due within one year)</b>	<b><u>2016</u></b>	<b><u>2015</u></b>
		£	£
	Bank loan (current obligations)	6600	6600
	Trade creditors	4955	11952
	Social security and other taxes	5342	7815
	Other creditors	5985	7284
	Corporation tax	3518	13138
		<hr/>	<hr/>
		26400	46789
		<hr/>	<hr/>
<b>6</b>	<b>Creditors (amounts falling due after more than one year)</b>	<b><u>2016</u></b>	<b><u>2015</u></b>
		£	£
	Bank loan	3850	10450
		<hr/>	<hr/>
<b>7</b>	<b>Called up share capital</b>	<b><u>2016</u></b>	<b><u>2015</u></b>
		£	£
	<b>Called up, allotted and fully paid</b>		
	100 ordinary shares of £1 each	100	100
		<hr/>	<hr/>
<b>8</b>	<b>Profit and loss account</b>		£
	At 1 August 2015		40998
	Profit for the year		12500
	Dividends paid (note 14)		(34123)
			<hr/>
	At 31 July 2016		19375
			<hr/>



**WOODSTRIP LIMITED**

**NOTES TO THE UNAUDITED ACCOUNTS**

**31 JULY 2016**

<b>9</b>	<b>Operating profit</b>	<b><u>2016</u></b> £	<b><u>2015</u></b> £
	<b>Operating profit is stated after charging:</b>		
	Depreciation of owned tangible fixed assets	1583	1945
	Amortisation of intangible fixed assets	-	6400
	Operating lease rentals – land and buildings	9900	9900
		<hr/>	<hr/>
<b>10</b>	<b>Directors' emoluments</b>	<b><u>2016</u></b> £	<b><u>2015</u></b> £
	Aggregate emoluments	10000	9200
		<hr/>	<hr/>
<b>11</b>	<b>Taxation</b>	<b><u>2016</u></b> £	<b><u>2015</u></b> £
	Corporation tax at the rate of 20% (2015 20%)	3518	13138
		<hr/>	<hr/>
		3518	13138
		<hr/>	<hr/>
<b>12</b>	<b>Future financial commitments</b>		
	Annual commitments under non-cancellable operating leases are as follows:	<b><u>2016</u></b> £	<b><u>2015</u></b> £
	Operating leases which expire: within one year	9900	9900
		<hr/>	<hr/>
		9900	9900
		<hr/>	<hr/>
<b>13</b>	<b>Capital commitments</b>	<b><u>2016</u></b> £	<b><u>2015</u></b> £
	Expenditure contracted but not provided in the accounts	-	-
		<hr/>	<hr/>
<b>14</b>	<b>Related party transactions</b>	<b><u>2016</u></b> £	<b><u>2015</u></b> £
	Dividends paid to the directors Mr and Mrs. Williams	34123	7398
		<hr/>	<hr/>