

YAVERLAND LIMITED
Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

YAVERLAND LIMITED

Company Information for the Year Ended 31 March 2016

DIRECTORS: D.E. Bundy
S E Bundy

SECRETARY: D.E. Bundy

REGISTERED OFFICE: Sandown House
Auckland Road
Birmingham
B11 1RH

REGISTERED NUMBER: 02739244

ACCOUNTANTS: Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

YAVERLAND LIMITED (REGISTERED NUMBER: 02739244)**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	112,830	115,643
Investments	3	100	100
Investment property	4	703,474	703,474
		<u>816,404</u>	<u>819,217</u>
CURRENT ASSETS			
Investments		311,571	346,043
Cash at bank		72,180	147,328
		<u>383,751</u>	<u>493,371</u>
CREDITORS			
Amounts falling due within one year		<u>(73,356)</u>	<u>(87,228)</u>
NET CURRENT ASSETS		<u>310,395</u>	<u>406,143</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,126,799	1,225,360
CREDITORS			
Amounts falling due after more than one year	5	-	(75,736)
NET ASSETS		<u>1,126,799</u>	<u>1,149,624</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Revaluation reserve		(1,107)	21,551
Profit and loss account		1,127,806	1,127,973
SHAREHOLDERS' FUNDS		<u>1,126,799</u>	<u>1,149,624</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 November 2016 and were signed on its behalf by:

D.E. Bundy - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% per annum of cost or revalued amount

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Valuation of investments

The aggregate surplus or deficit arising on revaluation of listed investments is transferred to the revaluation reserve except where a deficit is deemed to represent a permanent diminution in value, in which case it is charged to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>172,414</u>
DEPRECIATION	
At 1 April 2015	56,771
Charge for year	<u>2,813</u>
At 31 March 2016	<u>59,584</u>
NET BOOK VALUE	
At 31 March 2016	<u>112,830</u>
At 31 March 2015	<u>115,643</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	<u>100</u>
NET BOOK VALUE	
At 31 March 2016	<u>100</u>
At 31 March 2015	<u>100</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Minortracts Builders Limited

Nature of business: Building Contractors

	% holding	2016 £	2015 £
Class of shares: Ordinary	100.00		
Aggregate capital and reserves		45,661	55,057
Loss for the year		<u>(9,396)</u>	<u>(30,176)</u>

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>703,474</u>
NET BOOK VALUE	
At 31 March 2016	<u>703,474</u>
At 31 March 2015	<u>703,474</u>

5. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>-</u>	<u>75,736</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.