REJUTIAR

Company Registration No. 03585010 (England and Wales)

## **VESTRICA LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS** FOR THE YEAR ENDED 31 MARCH 2016

**COMPANIES HOUSE** 

17/12/2016

## **VESTRICA LIMITED**

## **CONTENTS**

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

### **VESTRICA LIMITED**

### **ABBREVIATED BALANCE SHEET**

### **AS AT 31 MARCH 2016**

		2016		2015	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		21		165	
Creditors: amounts falling due within					
one year		(10,614)		(5,523)	
Total assets less current liabilities			(10,593)		(5,358)
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			(10,693)		(5,458)
			<del></del>		
Shareholders' funds			(10,593)		(5,358)
					<del></del>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 December 2016

P E Powdrill

Director

Company Registration No. 03585010

### **VESTRICA LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

### 1 Accounting policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in the Financial Reporting Standard for Smaller Entities from the requirement to produce a cash flow statement on the grounds that it is a small company.

### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment

straightline over three to five years.

#### 1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2	Share capital	2016	2015
	Allotted, called up and fully paid	-	_
	100 Ordinary shares of £1 each	100	100
	100 Ordinary snares of £1 each	100	10

### 3 Related party relationships and transactions

### Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
P E Powdrill - Loan to Company	-	5,223	5,031			10,254
		5,223	5,031	-	-	10,254
		====				

Loans from directors are unsecured, interest free and repayable on demand.