Company Registration No. 07660100 (England and Wales)

YIANNIMIZE REFINED LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

YIANNIMIZE REFINED LIMITED

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YIANNIMIZE REFINED LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		8,451		17,175
Current assets					
Stocks		17,250		16,600	
Debtors		34,500		8,880	
Cash at bank and in hand		63,350		46,455	
		115,100		71,935	
Creditors: amounts falling due within one year		(100,051)		(80,207)	
Net current assets/(liabilities)			15,049		(8,272)
Total assets less current liabilities			23,500		8,903
Provisions for liabilities			(1,311)		-
			22,189		8,903
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			22,087		8,801
Shareholders' funds			22,189		8,903

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 March 2017

Mr Y Charalambous
Director

Company Registration No. 07660100

YIANNIMIZE REFINED LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2015	33,616
Disposals	(14,000)
At 30 June 2016	19,616
Depreciation	
At 1 July 2015	16,441
On disposals	(8,094)
Charge for the year	2,818
At 30 June 2016	11,165
Net book value	
At 30 June 2016	8,451
At 30 June 2015	17,175

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
102 ordinary shares of £1 each	102	102