

**Registered Number 03202242**

**YORK DESIGN & CONSTRUCTION LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	1,292,722	1,801,779
		<u>1,292,722</u>	<u>1,801,779</u>
<b>Current assets</b>			
Debtors		147,756	124,723
Cash at bank and in hand		391,474	142,106
		<u>539,230</u>	<u>266,829</u>
<b>Creditors: amounts falling due within one year</b>		<u>(702,006)</u>	<u>(753,864)</u>
<b>Net current assets (liabilities)</b>		<u>(162,776)</u>	<u>(487,035)</u>
<b>Total assets less current liabilities</b>		<u>1,129,946</u>	<u>1,314,744</u>
<b>Provisions for liabilities</b>		(4,472)	(8,143)
<b>Accruals and deferred income</b>		(2,500)	(5,000)
<b>Total net assets (liabilities)</b>		<u>1,122,974</u>	<u>1,301,601</u>
<b>Capital and reserves</b>			
Called up share capital	3	68,000	68,000
Revaluation reserve		-	355,290
Profit and loss account		1,054,974	878,311
<b>Shareholders' funds</b>		<u>1,122,974</u>	<u>1,301,601</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 December 2016

And signed on their behalf by:

**Mr G Cleaver, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents the mooring, storage, repairs and other fees charged to users of the marina. Any amounts received for periods after the accounts date are carried forward to the relevant accounting period and shown within other creditors.

**Tangible assets depreciation policy**

Tangible fixed assets other than investment properties are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold - Not depreciated at present

Fixtures, fittings & equipment - 25% straight line

Motor vehicles - 25% straight line

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19, as follows:

(i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and

(ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

This treatment as regards the company's investment properties, may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2015	1,826,240
Additions	431,261

Disposals	(929,325)
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,328,176</u>
<b>Depreciation</b>	
At 1 April 2015	24,461
Charge for the year	14,318
On disposals	(3,325)
At 31 March 2016	<u>35,454</u>
<b>Net book values</b>	
At 31 March 2016	<u>1,292,722</u>
At 31 March 2015	<u>1,801,779</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
68,000 Ordinary shares of £1 each	68,000	68,000

### 4 Transactions with directors

Name of director receiving advance or credit:	Mr G Cleaver
Description of the transaction:	Directors loan account
Balance at 1 April 2015:	£ 22,375
Advances or credits made:	£ 64,907
Advances or credits repaid:	-
Balance at 31 March 2016:	<u>£ 87,282</u>

At the balance sheet date, the director Mr G Cleaver had a loan account balance of £87,282 (2015: £22,375) due to the company. Interest has been charged at the beneficial rate amounting to £765 (2015: £2,980). Since the year end, £18,189 of the loan has been repaid.

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