

**Liquidator's Progress  
Report****S.192****Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

06955632

Name of Company

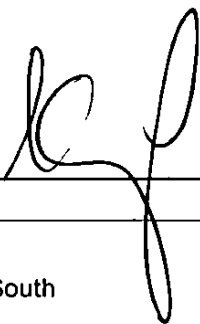
Golden Bar Limited t/a St John's House and the Secret Library

I / We  
Kevin Goldfarb  
Tavistock House South  
Tavistock Square  
London  
WC1H 9LG

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 18/08/2011 to 31/05/2012

Signed



Date

23/8/12.

Griffins  
Tavistock House South  
Tavistock Square  
London  
WC1H 9LG

Ref GOLDE03/KAG/CORP/PB/NEH

FRIDAY



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24/08/2012

COMPANIES HOUSE

#326

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**Liquidator's Final  
Report to Members and Creditors**

**Golden Bar Limited  
t/a St John's House and the Secret Library  
in Liquidation**

**31 May 2012**



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- A Final Receipts and Payments Account



## **1. Introduction**

I have now finalised my administration of this liquidation and this report is my final report pursuant to Rule 4.49D of the Insolvency Rules 1986 (as amended)

## **2. Prescribed Matters under Rule 4.126 of the Insolvency Rules 1986 (as amended)**

In accordance with Rule 4 126 of the Insolvency Rules 1986, I am obliged to provide creditors with certain information in relation to the liquidation. This is set out below, where applicable.

The Final Receipts and Payments account is at Appendix A. This Receipts and Payments account also contains a comparison with the Statement of Affairs values. You will note there have been no realisations in the final period. The only expenses incurred consist of a Specific Bond, Statutory Advertising and Irrecoverable VAT and these have been borne by my Firm.

The only asset per the Statement of Affairs was cash at Bank which had an estimated value of £306 50. However, upon further inspection, it transpired that the Bank account was actually overdrawn and therefore no funds were realised from this source.

As advised in my Annual Progress Report, the Liquidator's remuneration was based upon time costs expended by the Liquidator and his staff and was approved by creditors at the initial meeting of creditors held on 18 August 2010.

## **3. Liquidator's Remuneration and Expenses**

As stated above, at the meeting of creditors held on 18 August 2010, it was resolved that the Liquidator's remuneration be set in accordance with Rule 4 127 of the Insolvency Rules 1986 with reference to the properly recorded time charges of the Liquidator and his staff.

The time recorded by myself and my staff to 31 May 2012 totals £15,832, which represents 64 5 hours at an average charge out rate of £245 56 per hour.

I have been unable to draw any fees in this matter due to insufficient funds.

## **4. Creditors' right to request Information:**

In accordance with Rule 4 49E of the Insolvency Rules 1986 (as amended) creditors and members may request further information in relation to the Liquidator's remuneration and expenses. Any such request must be made within 21 days from receiving this report with the concurrence of 5% in value of the unsecured creditor claims or 5% of the total voting rights of members or with the permission of the Court upon the making of an application. The application to Court must also be made within 21 days. Any request must be complied with by the Liquidator within 14 days.

Additionally, in accordance with Rule 4 131 of the Insolvency Rules 1986 (as amended) any secured creditor or unsecured creditor with either the concurrence



10% in value of the creditors (including that creditor) or with the permission of the Court may apply to the Court with a complaint that the remuneration of the Liquidator is excessive. Any applicant must notify the Liquidator at least 14 days prior to any scheduled hearing.

## **5. Investigations**

Investigations into the affairs of the Company have been concluded and I have complied with my statutory obligations.

## **6. Creditors**

### **Preferential Creditors**

There were no preferential creditors per the Statement of Affairs and no claims of this status have been, or will be, received.

### **Unsecured Creditors**

Unsecured creditors' claims received to date total £6,694.73 as compared to the Statement of Affairs figure of £89,875.96 at the outset of the Liquidation.

It has not proved possible to effect a distribution to creditors in this matter and you will recall that a Notice of No Dividend was attached to my previous Annual Progress Report.

## **7. Conclusion**

My administration of this liquidation is now complete. The final meetings of members and creditors have been held and the proposed resolutions duly passed.

Should you require any further information, please contact Deborah Irvine at this office.

Yours faithfully

  
for **Kevin Goldfarb**  
**Liquidator**

Enclosures



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**Appendix A**

**Golden Bar Limited  
t/a St John's House and the Secret Library  
in Liquidation**


Final Receipts and Payments Account



**Golden Bar Limited t/a St John's House and the Secret Library  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 18/08/2011 To 31/05/2012	From 18/08/2010 To 31/05/2012
	<b>ASSET REALISATIONS</b>		
306 50	Cash at Bank	<u>NIL</u> NIL	<u>NIL</u> NIL
	<b>COST OF REALISATIONS</b>		
	Specific Bond	NIL	20 00
	VAT	13 95	50 57
	Statutory Advertising	<u>69 75</u>	<u>279 00</u>
		(83 70)	(349 57)
	<b>UNSECURED CREDITORS</b>		
(49,849 60)	Trade & Expense Creditors	NIL	NIL
(37,951 24)	Wandsworth Borough Council	NIL	NIL
(2,075 12)	HM Revenue & Customs	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(1,000 00)	Ordinary Shareholders	<u>NIL</u> NIL	<u>NIL</u> NIL
<u>(90,569.46)</u>		<u>(83.70)</u>	<u>(349.57)</u>
	<b>REPRESENTED BY</b>		
	Office		(83 70)
	Expenses borne by Griffins		(265 87)
			<u>(349.57)</u>

Note

  
for Kevin Goldfarb  
Liquidator