

## The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments**S.192**Pursuant to section 192 of the  
Insolvency Act 1986

For official

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To the Registrar of Companies

Company Number

29468

Name of Company

(a) Insert full  
name of company

(a) Stead &amp; Simpson Ltd

(b) Insert full  
name(s) and  
address(es)

I/We(b)

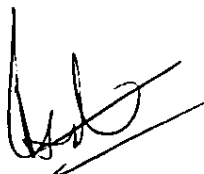
R J Hunt  
PricewaterhouseCoopers LLP  
Cornwall Court  
19 Cornwall Street  
Birmingham  
West Midlands B3 2DT

Stuart Maddison  
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19 Cornwall Street  
Birmingham  
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John Bruce Cartwright  
PricewaterhouseCoopers LLP  
Erskine House  
68-73 Queen Street  
Edinburgh EH2 4NH

the liquidator(s) of the company attach a copy of my/our statement of receipts  
and payments under section 192 of the Insolvency Act 1986

Signed



Date

25/01/10

Presenter's name, address and  
reference (if any): Anjela Czerwak  
PricewaterhouseCoopers LLP  
Benson House  
33 Wellington Street  
Leeds  
West Yorkshire LS1 4JP

For Official Use

Liquidation Section | Post Room



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COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	<b>Stead &amp; Simpson Ltd</b>
Company's registered number	<b>29468</b>
State whether members' or creditors' voluntary winding up	<b>Creditors</b>
Date of commencement of winding up	<b>03/07/2008</b>
Date to which this statement is brought down	<b>02/01/2010</b>
Name and address of liquidator	<b>See page 1</b>

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

## Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and

## Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

## Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc. payable to each creditor, or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules

**Liquidator's statement of account  
under section 192 of the Insolvency Act 1986**

<b>Realisations</b>			
Date	Of whom received	Nature of assets realised	Amount
		Brought	£ 3,225,365.86
06/07/2009	Vale of White Horse	Refunds	2,172.03
09/07/2009	Exeter CC	Refunds	756.20
21/07/2009		Refunds	-1,520.00
21/07/2009	Amend ledger code	Third Party Funds	1,520.00
23/07/2009	Amend ledger code	Book debts - Rents	-4,000.00
23/07/2009	Amend ledger code	Book debts - Other	25,712.16
23/07/2009	Amend ledger code	VAT receipts/ payments	93,794.83
23/07/2009	Manchester City Council	Refunds	1,094.23
04/08/2009	Southwark Council	Refunds	2,617.60
05/08/2009	Croydon Council	Refunds	-17.29
17/08/2009	Guildford Borough Council	Refunds	438.22
08/09/2009	City of Manchester	Refunds	8,597.24
08/09/2009	City of Manchester	Refunds	10,502.43
08/09/2009	City of Manchester	Refunds	8,603.70
10/09/2009	City of Plymouth	Refunds	84.63
01/10/2009	Dept of Trade	Interest received gross	2,399.90
01/10/2009	Dept of Trade	Interest received gross	2,072.30
02/10/2009	Powys CC	Refunds	4,240.28
21/10/2009	Leicester CC	Refunds	2,996.68
29/10/2009	Exeter CC	Refunds	6,333.04
10/11/2009	Newcastle BC	Refunds	3,064.46
10/11/2009	Stratford on Avon DC	Refunds	137.28
16/12/2009	Northumberland CC	Refunds	3,426.74
		Trading realisations in period	14,786.09
		Carried forward	3,415,178.61

Not being VAT registered, amounts are stated gross of VAT which is irrecoverable.

<b>Disbursements</b>			
<b>Date</b>	<b>To whom paid</b>	<b>Nature of disbursement</b>	<b>Amount</b>
		<b>Brought</b>	£ 1,952,004.93
23/07/2009	Amend ledger code	Third Party Funds	113,302.53
23/07/2009	Amend ledger code	Agents' Fees	16,990.55
04/08/2009	Allsop LLP	Agents' Fees	21,069.46
04/08/2009	Department Of Trade	DTI Cheque fees/ ISA costs	1.00
05/08/2009	Department Of Trade	DTI Cheque fees/ ISA costs	1.00
07/09/2009	Department Of Trade	DTI Cheque fees/ ISA costs	1.00
07/09/2009	Department Of Trade	DTI Cheque fees/ ISA costs	1.00
07/09/2009	Department Of Trade	DTI Cheque fees/ ISA costs	1.00
07/09/2009	Gamestation Ltd	Third Party Funds	11,437.50
07/09/2009	Mr R Hussain	Third Party Funds	1,350.00
07/09/2009	Mr R W Hancock	Third Party Funds	1,500.00
08/09/2009	Torfaen County Borough	Rates	2,757.70
08/09/2009	Department Of Trade	DTI Cheque fees/ ISA costs	1.00
23/09/2009	Department Of Trade	DTI Cheque fees/ ISA costs	0.15
23/09/2009	Dundas & Wilson LLP	Third Party Funds	3,525.00
30/09/2009	Dept of Trade	DTI Cheque fees/ ISA costs	1.00
01/10/2009	Dept of Trade	Tax deducted on interest	479.98
01/10/2009	Dept of Trade	Tax deducted on interest	414.46
01/10/2009	Dept of Trade	Bank charges	23.00
01/10/2009	H M Revenue & Customs Ref: 729846387	VAT receipts/ payments	4,092.62
01/10/2009	Department Of Trade	DTI Cheque fees/ ISA costs	0.15
05/10/2009	Department Of Trade	DTI Cheque fees/ ISA costs	1.00
05/10/2009	A.M.Mailing Services	Postage & Stationery & Printing	893.56
05/10/2009	A.M.Mailing Services	Postage & Stationery & Printing	510.63
01/01/2010	Dept of Trade	Bank charges	23.00
		<b>Carried forward</b>	2,130,383.22

Not being VAT registered, amounts are stated gross of VAT which is irrecoverable.

Trading Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought	£ 0.00
23/07/2009	Amend ledger code	Other trading income	68,303.95
23/07/2009	Amend ledger code	Other trading income	8,496.28
23/07/2009	Amend ledger code	Other trading income	-72,439.40
23/07/2009	Amend ledger code	Other trading income	10,425.26
Total			14,786.09

Not being VAT registered, amounts are stated gross of VAT which is irrecoverable.

**Analysis of**

Total realisations  
Total disbursements

The Balance is made up as follows:-

1. Cash in hands of liquidator
2. Balance at bank
3. Amount in Insolvency Services Account

4. Amounts invested by liquidator  
Less: the cost of investments realised

**Balance**

Total balance as shown above

Balance £

£

£

£
3,415,178.61
2,130,383.22
1,284,795.39
0.00
0.00
1,284,795.39
0.00
1,284,795.39

[NOTE- Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

The liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up -

	£
Assets (after deducting amounts charged to secured creditors - including the holders of floating charges)	0.00
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Unsecured creditors	25,858,000

- (2) The total amount of the capital paid up at the date of commencement of the winding up

Paid up in cash	19,100,000
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

- (4) Why the winding up cannot yet be concluded

Prescribed part dividend to be paid and reconciling of third party funds

- (5) The period within which the winding up is expected to be completed

12 Months