
HARDING & CO PROPERTY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

HARDING & CO PROPERTY LIMITED
REGISTERED NUMBER: 9105067

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note	£	2016 £	2015 £
CURRENT ASSETS				
Stocks		-	1,223,076	
Debtors		12,396	295	
Cash at bank		1,313,505	36,537	
		<u>1,325,901</u>	<u>1,259,908</u>	
CREDITORS: amounts falling due within one year		<u>(1,323,497)</u>	<u>(34,263)</u>	
NET CURRENT ASSETS			<u>2,404</u>	<u>1,225,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,404</u>	<u>1,225,645</u>
CREDITORS: amounts falling due after more than one year	2	-		<u>(1,235,000)</u>
NET ASSETS/(LIABILITIES)			<u>2,404</u>	<u>(9,355)</u>
CAPITAL AND RESERVES				
Called up share capital	3	100		100
Profit and loss account		2,304		(9,455)
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>2,404</u>	<u>(9,355)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 March 2017.

N Harding
Director

The notes on page 2 form part of these financial statements.

HARDING & CO PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Work in progress

Work in progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as an interest expense in the profit and loss account.

2. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2016	2015
	£	£
Repayable other than by instalments	<u>-</u>	<u>1,235,000</u>

3. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. CONTROL

The ultimate controlling party is Nicola Harding, the sole director and shareholder.

the Companies Act 2006.