

Registered Number 09123093

Jewellery 4 Enterprise Limited

Abbreviated Accounts

31 July 2016

Balance Sheet as at 31 July 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		387	455
		<u>387</u>	<u>455</u>
Current assets			
Stocks		200	300
Debtors		70	58
Cash at bank and in hand		1,603	2,637
Total current assets		<u>1,873</u>	<u>2,995</u>
Creditors: amounts falling due within one year		(2,461)	(8,937)
Net current assets (liabilities)		(588)	(5,942)
Total assets less current liabilities		<u>(201)</u>	<u>(5,487)</u>
Total net assets (liabilities)		<u>(201)</u>	<u>(5,487)</u>
Capital and reserves			
Called up share capital	4	50	50
Profit and loss account		(251)	(5,537)

Shareholders funds

(201)

(5,487)

- a. For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2017

And signed on their behalf by:

J Compton, Director

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Notes to the Abbreviated Accounts

For the year ending 31 July 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 15% reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 August 2015	492	492
At 31 July 2016	492	492
Depreciation		
At 01 August 2015	37	37
Charge for year	68	68
At 31 July 2016	105	105

Net Book Value

At 31 July 2016	387	387
At 31 July 2015	<u>455</u>	<u>455</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
50 Ordinary of £1 each	50	50