

A. & J. B. PROPERTIES LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2007

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WEDNESDAY



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26/03/2008

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COMPANIES HOUSE

A. & J. B. PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31ST MAY 2007

	<u>Notes</u>	2007	2006
		£	£
TANGIBLE FIXED ASSETS	5	19990	15391
CURRENT ASSETS			
Debtors	2	<u>1825</u>	<u>1825</u>
		<u>1825</u>	<u>1825</u>
CREDITORS amounts falling due within one year	3	<u>(2174)</u>	<u>(1683)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(349)</u>	<u>142</u>
Net Assets		<u>19641</u>	<u>15533</u>
CAPITAL AND RESERVES			
Called Up Share Capital	4	1	1
Profit and Loss Account		<u>19640</u>	<u>15532</u>
		<u>19641</u>	<u>15533</u>

For the financial year ended 31st May 2007 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies with part VII of the Companies Act 1985.

Signed on behalf of the board of directors

..... *J Bradley* 20/3/08

A. & J. B. PROPERTIES LIMITED

NOTES TO THE ACCOUNTS

31ST MAY 2007

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is represented by rents receivable.

Tangible Fixed Assets

Property - See Note 5

Office Equipment - written off at 15% per annum reducing balance.

2. DEBTORS

	2007	2006
	£	£
Trade	<u>1825</u>	<u>1825</u>

3. CREDITORS amounts falling due within one year

	2007	2006
	£	£
Sundry Accruals	220	440
Corporation Tax	921	108
Directors Account	41	928
Bank Overdraft	<u>992</u>	<u>207</u>
	<u>2174</u>	<u>1683</u>

A. & J. B. PROPERTIES LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

31ST MAY 2007

4. CALLED UP SHARE CAPITAL

	2007	2006
	£	£
Authorised 1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Issued and Fully Paid 1 Ordinary Share of £1 each	<u>1</u>	<u>1</u>

5. TANGIBLE FIXED ASSETS

	Property	Other Equipment	Total
	£	£	£
Cost at 1st June 2006	15060	389	15449
Additions	<u>4100</u>	<u>645</u>	<u>4745</u>
Cost at 31st May 2007	<u>19160</u>	<u>1034</u>	<u>20194</u>
Aggregate Depreciation at 31st May 2006	-	58	58
Depreciation - year to 31st May 2007	<u>-</u>	<u>146</u>	<u>146</u>
Aggregate Depreciation at 31st May 2007	<u>-</u>	<u>204</u>	<u>204</u>
Net Book Value - 31st May 2007	<u>19160</u>	<u>830</u>	<u>19990</u>
Net Book Value - 31st May 2006	<u>15060</u>	<u>331</u>	<u>15391</u>

The property costs are represented by additions to the freehold property from which the rents are received. It is not considered necessary to revalue the costs

6. TAXATION

	2007	2006
	£	£
Corporation Tax on the profits for the year at current rates	<u>921</u>	<u>108</u>