
Company registration number:09833236

2M PH. INTL. LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 October 2016

2M PH. INTL. LIMITED**BALANCE SHEET****AS AT 31 October 2016**

	Notes	£	2016	£
FIXED ASSETS				
Tangible assets	2			4,122
				<u>4,122</u>
CURRENT ASSETS				
Stocks		11,021		
		<u>11,021</u>		
CREDITORS				
Amounts falling due within one year		<u>(12,509)</u>		
NET CURRENT ASSETS				<u>(1,488)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				2,634
NET ASSETS				<u>2,634</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3			100
Profit and loss account				2,534
SHAREHOLDERS FUNDS				<u>2,634</u>

For the year ending 31 October 2016 the company was entitled to exemption section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records at the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

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M Melano - Director

19 June 2017

The annexed notes form part of these financial statements.

2M PH. INTL. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currency

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Equipment 33% reducing balance basis. Fixtures and fittings 20% reducing balance basis.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. Tangible fixed assets

	Total
<i>Cost</i>	
Additions	5,945
At end of period	<u>5,945</u>
<i>Depreciation</i>	
Provided during the period	1,823
At end of period	<u>1,823</u>
<i>Net Book Value</i>	

At end of period

4,122

3. Share capital

**Allotted, issued
and fully paid
2016
£**

Ordinary shares of £1 each

100

Total issued share capital

100

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