# ABBREVIATED UNAUDITED ACCOUNTS FOR THE PERIOD 20 OCTOBER 2015 TO 31 OCTOBER 2016 FOR LEGACY GOODS LLP

THURSDAY

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COMPANIES HOUSE

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#### **GENERAL INFORMATION** 20 OCTOBER 2015 TO 31 OCTOBER 2016

**DESIGNATED MEMBERS:** 

C Sykes

McPherson

**REGISTERED OFFICE:** 

1 Nightingale Walk

Stevenage Hertfordshire SG2 0QE

**REGISTERED NUMBER:** 

OC402399 (England and Wales)

# ABBREVIATED BALANCE SHEET 31 OCTOBER 2016

	31.10.16		).16
	Notes	£	£
FIXED ASSETS			
Tangible assets	2		•
CURRENT ASSETS			
Debtors		_	
Cash at bank		_	
Cash at Dank		<del></del>	
		-	
CREDITORS			
Amounts falling due within one year		•	
NET 01/20517 4 00570			
NET CURRENT ASSETS			<u> </u>
TOTAL ASSETS LESS CURRENT	LIABILITIES		
and	MEMBEDO		
NET ASSETS ATTRIBUTABLE TO	INCINIDEKS		
			<del></del>
LOANS AND OTHER DEBTS DUE	то		
MEMBERS			•
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to memb	ers		-
The LLP is entitled to exemption for	rom audit under Sec	tion 477 of the	Companies Act 2006 a
Limited Liability Dedagashing (Asset			

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 5 April 2016.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on by:

C Sykes Designated Member and PSC



#### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 20 OCTOBER 2015 TO 31 OCTOBER 2016

#### **ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of

Recommended Practice, Accounting by Limited Liability Partnerships.

#### Turnovei

1

Turnover represents fees received for work done during the period.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost Computer equipment - 25% on cost

#### Taxation

Taxation payable on profits earned during the year is the personal liability of the members.

#### Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, and profits).

Amounts contributed by members, as members' capital, are classed as equity as the LLP has an unconditional right to refuse payment to existing members. The level of capital required to sustain the business is reviewed annually and members contribute to this in proportion to their profit sharing ratio. Members are entitled

withdraw their capital when they leave the LLP and settlement of this entitlement is completed after they leave, in

line with the members agreement.

Profits are divided between the members at the end of the year in accordance with the members' agreement and such monies are only drawn when the LLP has sufficient funds to maintain and develop the business. They are shown as a residual amount available for discretionary division among members in the Profit and Loss Account and as debts due to members in the Balance Sheet.

#### 2 TANGIBLE FIXED ASSETS

	Total £
COST At 20 October 2015 Additions Disposals	<u>-</u> _
At 31 October 2016	-
DEPRECIATION At 20 October 2015 Charge for period	
At 31 October 2016	-
NET BOOK VALUE At 5 April 2016	-

3 ULTIMATE CONTROLLING PARTY

The controlling party is C Sykes