

Abbreviated Financial Statements for the Year Ended 31 March 2010

for

Cloedan Limited



**Cloedan Limited**

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**for the Year Ended 31 March 2010**

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**Cloedan Limited**  
**Company Information**  
**for the Year Ended 31 March 2010**

**DIRECTOR:** G Thomas

**SECRETARY:** Mark Thomas

**REGISTERED OFFICE:** 44 Littlemead Road  
Shirley  
Solihull  
Worcestershire  
B90 1DP

**REGISTERED NUMBER:** 06149318 (England and Wales)

**ACCOUNTANTS** I-Tax & Company  
Oakley House  
81 Devonshire Road  
Handsworth Wood  
Birmingham  
B20 2PG

**Cloedan Limited**

**Balance Sheet**  
**31 March 2010**

|  | Notes | 31 3 10<br>£  | £           | 31 3 09<br>£  | £              |
|--|-------|---------------|-------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |             |               |                |
| Tangible assets                              | 2     |               | 871         |               | 1 162          |
| <b>CURRENT ASSETS</b>                        |       |               |             |               |                |
| Debtors                                      |       | 13,400        |             | 300           |                |
| Cash at bank                                 |       | <u>10,861</u> |             | <u>19,368</u> |                |
|  |       | 24,261        |             | 19,668        |                |
| <b>CREDITORS</b>                             |       |               |             |               |                |
| Amounts falling due within one year          |       | <u>24,343</u> |             | <u>20 810</u> |                |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(82)</u> |               | <u>(1,142)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>789</u>  |               | <u>20</u>      |
| <b>CAPITAL AND RESERVES</b>                  |       |               |             |               |                |
| Called up share capital                      | 3     |               | 100         |               | 100            |
| Profit and loss account                      |       |               | <u>689</u>  |               | <u>(80)</u>    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>789</u>  |               | <u>20</u>      |

Cloedan Limited

Balance Sheet - continued  
31 March 2010

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 10 September 2010 and were signed by



Director – G Thomas

**Cloedan Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on reducing balance

**2 TANGIBLE FIXED ASSETS**

|                                      | Computer<br>equipment<br>£ |
|--------------------------------------|----------------------------|
| <b>COST</b>                          |                            |
| At 1 April 2009<br>and 31 March 2010 | <u>1,761</u>               |
| <b>DEPRECIATION</b>                  |                            |
| At 1 April 2009                      | 600                        |
| Charge for year                      | <u>290</u>                 |
| At 31 March 2010                     | <u>890</u>                 |
| <b>NET BOOK VALUE</b>                |                            |
| At 31 March 2010                     | <u>871</u>                 |
| At 31 March 2009                     | <u>1,161</u>               |

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number Class

|              | Nominal<br>value | 31 3 10<br>£ | 31 3 09<br>£ |
|--------------|------------------|--------------|--------------|
| 100 Ordinary | 1                | 100          | 100          |