

Registered Number 09164679

STAFFORDSHIRE LOCKSMITHS & GLAZING LTD

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	3,000	4,000
Tangible assets	3	1,770	2,360
		<u>4,770</u>	<u>6,360</u>
Current assets			
Debtors		216	3,403
Cash at bank and in hand		14,163	6,050
		<u>14,379</u>	<u>9,453</u>
Creditors: amounts falling due within one year		<u>(16,893)</u>	<u>(14,742)</u>
Net current assets (liabilities)		<u>(2,514)</u>	<u>(5,289)</u>
Total assets less current liabilities		<u>2,256</u>	<u>1,071</u>
Total net assets (liabilities)		<u>2,256</u>	<u>1,071</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,156	971
Shareholders' funds		<u>2,256</u>	<u>1,071</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 November 2016

And signed on their behalf by:

P Thomas, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Plant & machinery 20% straight line.

Intangible assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

2 Intangible fixed assets

	£
Cost	
At 1 September 2015	5,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>5,000</u>
Amortisation	
At 1 September 2015	1,000
Charge for the year	1,000
On disposals	-
At 31 August 2016	<u>2,000</u>
Net book values	
At 31 August 2016	<u>3,000</u>
At 31 August 2015	<u>4,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 September 2015	2,950

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>2,950</u>
Depreciation	
At 1 September 2015	590
Charge for the year	590
On disposals	-
At 31 August 2016	<u>1,180</u>
Net book values	
At 31 August 2016	<u>1,770</u>
At 31 August 2015	<u>2,360</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.