

Registered Number NI626271

C & V RETAILING LTD

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	395,583	442,583
Tangible assets	3	18,985	14,042
		<u>414,568</u>	<u>456,625</u>
Current assets			
Stocks		648,000	400,000
Debtors		81,899	9,377
Cash at bank and in hand		3,660	4,251
		<u>733,559</u>	<u>413,628</u>
Creditors: amounts falling due within one year		<u>(889,185)</u>	<u>(767,760)</u>
Net current assets (liabilities)		<u>(155,626)</u>	<u>(354,132)</u>
Total assets less current liabilities		<u>258,942</u>	<u>102,493</u>
Total net assets (liabilities)		<u>258,942</u>	<u>102,493</u>
Capital and reserves			
Called up share capital		400	400
Profit and loss account		258,542	102,093
Shareholders' funds		<u>258,942</u>	<u>102,493</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 March 2017

And signed on their behalf by:

Una McGeough, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

2 Intangible fixed assets

	£
Cost	
At 1 June 2015	470,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>470,000</u>
Amortisation	
At 1 June 2015	27,417
Charge for the year	47,000
On disposals	-
At 31 May 2016	<u>74,417</u>
Net book values	
At 31 May 2016	<u>395,583</u>
At 31 May 2015	<u>442,583</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2015	15,837
Additions	8,400
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>24,237</u>
Depreciation	
At 1 June 2015	1,795
Charge for the year	3,457

On disposals	-
At 31 May 2016	<u>5,252</u>
Net book values	
At 31 May 2016	<u>18,985</u>
At 31 May 2015	<u>14,042</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.