

Registered Number 09188045

Akan Consulting Limited

Abbreviated Accounts

31 August 2016

Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Current assets			
Debtors		4,876	0
Cash at bank and in hand		19,200	22,542
Total current assets		<u>24,076</u>	<u>22,542</u>
Creditors: amounts falling due within one year		(12,229)	(12,268)
Net current assets (liabilities)		11,847	10,274
Total assets less current liabilities		<u>11,847</u>	<u>10,274</u>
Total net assets (liabilities)		<u>11,847</u>	<u>10,274</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		11,846	10,273
Shareholders funds		<u>11,847</u>	<u>10,274</u>

a. For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2017

And signed on their behalf by:

D Edwards, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Investments (Fixed**2 Assets)****3 Creditors: amounts falling due after more than one year****4 Share capital**

	2016	2015
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1

5 Related party disclosures

During the year the company had an outstanding loan with its director. Interest is being charged on the outstanding amount of these loans in accordance with the published rates of interest on beneficial loans as provided by HM Revenue and Customs. At the balance sheet date the amount owed to the company by its director amounted to £4,842 (2015 - Owed by the company to the director £1,120). The maximum overdrawn balance outstanding during the year amounted to £8,422.