

Registered Number SC486329

SKYE VILLAGE STORES LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	29,500	49,167
Tangible assets	3	5,782	6,410
		<u>35,282</u>	<u>55,577</u>
Current assets			
Stocks		32,641	31,785
Debtors		24,096	8,127
Cash at bank and in hand		23,456	33,120
		<u>80,193</u>	<u>73,032</u>
Creditors: amounts falling due within one year		(89,664)	(67,457)
Net current assets (liabilities)		<u>(9,471)</u>	<u>5,575</u>
Total assets less current liabilities		<u>25,811</u>	<u>61,152</u>
Creditors: amounts falling due after more than one year		-	(39,122)
Total net assets (liabilities)		<u>25,811</u>	<u>22,030</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		25,711	21,930
Shareholders' funds		<u>25,811</u>	<u>22,030</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 February 2017

And signed on their behalf by:

J Tully, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents invoiced sales to external customers, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment 25% straight line

Intangible assets amortisation policy

Goodwill arising on the acquisition of a business is capitalised and written off on a straight line basis over a 3 year period. Provision is made for any impairment in value.

2 Intangible fixed assets

	£
Cost	
At 1 October 2015	59,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>59,000</u>
Amortisation	
At 1 October 2015	9,833
Charge for the year	19,667
On disposals	-
At 30 September 2016	<u>29,500</u>
Net book values	
At 30 September 2016	<u>29,500</u>
At 30 September 2015	<u>49,167</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2015	8,546
Additions	2,011

Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>10,557</u>
Depreciation	
At 1 October 2015	2,136
Charge for the year	2,639
On disposals	-
At 30 September 2016	<u>4,775</u>
Net book values	
At 30 September 2016	<u>5,782</u>
At 30 September 2015	<u>6,410</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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