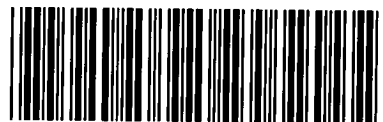


Staycity Corn Exchange Limited
Abbreviated Financial Statements
for the year ended 31 December 2016

THURSDAY



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COMPANIES HOUSE

Staycity Corn Exchange Limited

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INDEPENDENT AUDITOR'S REPORT TO STAYCITY CORN EXCHANGE LIMITED

under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 4 to 7 together with the financial statements of the company for the year ended 31 December 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that Section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 and the abbreviated accounts on pages 4 to 7 have been properly prepared in accordance with the regulations made under that Section.



Owen Sheehy (Senior Statutory Auditor)

for and on behalf of

MCINERNEY SAUNDERS

Chartered Accountants and Statutory Audit Firm

38 Main Street

Swords

Co. Dublin.

Date:

4/7/17

Staycity Corn Exchange Limited

Company Number: 09206177


ABBREVIATED BALANCE SHEET

as at 31 December 2016

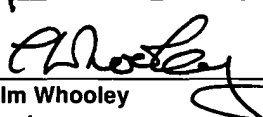
	Notes	2016 £	2015 £
Current Assets			
Debtors		100	100
Net Current Assets		100	100
Total Assets less Current Liabilities		100	100
Capital and Reserves			
Called up share capital	4	100	100
Equity attributable to owners of the company		100	100

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 1/6/17 and signed on its behalf by



Tom Walsh
Director



Colm Whooley
Director

Staycity Corn Exchange Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2016

	Share capital	Total
	£	£
Net proceeds of equity ordinary share issue	100	100
At 31 December 2015	<u>100</u>	<u>100</u>
At 31 December 2016	<u>100</u>	<u>100</u>

Staycity Corn Exchange Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. GENERAL INFORMATION

Staycity Corn Exchange Limited is a company limited by shares incorporated in the United Kingdom.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31st December 2016 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is a subsidiary undertaking for which the consolidated financial statements are publicly available.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Employee benefits

The group provides a range of benefits to certain employees including staff life cover and permanent health insurance. These short-term benefits are recognised as an expense in the period in which the service is received. The company also provide access to pensions for their employees.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. PERIOD OF FINANCIAL STATEMENTS

The comparative figures relate to the 16 month period ended 31 December 2015.

4. SHARE CAPITAL	Description	Number of shares	Value of units	2016	2015
				£	£
	Allotted, called up and fully paid				
	Ordinary shares	100	£1 each	<u>100</u>	<u>100</u>

Staycity Corn Exchange Limited**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

continued

for the year ended 31 December 2016

The directors' interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At	
			31/12/16	01/01/16
Holdings in Ultimate Parent Company				
Tom Walsh	Staycity Investments Holdings Limited	Ordinary Shares	-	11,922
		A Ordinary shares	11,922	-

5. PARENT AND ULTIMATE PARENT COMPANY

The company regards Staycity Limited as its parent company.

Staycity Investments Holdings Limited is the ultimate parent undertaking of the group.

The parent of the largest group in which the results are consolidated is Staycity Investments Holdings Limited.