

REGISTERED NUMBER: 09220155 (England and Wales)

MJ AIRPORT ASSOCIATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017



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FOR THE YEAR ENDED 31 MARCH 2017**

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MJ AIRPORT ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTOR:

M J Turner

REGISTERED OFFICE:

18 Ladygates
Betley
Crewe
Cheshire
CW3 9AN

REGISTERED NUMBER:

09220155 (England and Wales)

MJ AIRPORT ASSOCIATES LIMITED (REGISTERED NUMBER: 09220155)

**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	342	505
CURRENT ASSETS			
Debtors	5	21,902	29,443
Cash at bank		42,794	35,416
		<u>64,696</u>	<u>64,859</u>
CREDITORS			
Amounts falling due within one year	6	31,228	25,987
NET CURRENT ASSETS		<u>33,468</u>	<u>38,872</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,810	39,377
PROVISIONS FOR LIABILITIES		65	101
NET ASSETS		<u>33,745</u>	<u>39,276</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and loss account		33,743	39,274
SHAREHOLDERS' FUNDS		<u>33,745</u>	<u>39,276</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 October 2017 and were signed by:



M J Turner - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

MJ Airport Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced work done, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2016	
and 31 March 2017	650
DEPRECIATION	
At 1 April 2016	145
Charge for year	163
	308
At 31 March 2017	
NET BOOK VALUE	
At 31 March 2017	342
At 31 March 2016	505

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	11,780	19,590
Directors' loan accounts	9,950	9,750
Prepayments	172	103
	<u>21,902</u>	<u>29,443</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	-	1,641
Corporation tax	7,854	17,304
Social security and other taxes	6,074	5,242
Accruals and deferred income	17,300	1,800
	<u>31,228</u>	<u>25,987</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
M J Turner		
Balance outstanding at start of year	9,750	-
Amounts advanced	9,950	9,750
Amounts repaid	(9,750)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,950</u>	<u>9,750</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £36,500 (2016 - £30,000) were paid to the director.