

Registered number  
09237855

ABL Financial Services Limited

Unaudited Filleted Accounts

30 September 2017

## **ABL Financial Services Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of ABL Financial Services Limited for the year ended 30 September 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABL Financial Services Limited for the year ended 30 September 2017 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.

Rothwell & Co  
Chartered Accountants  
4 Hall Close  
Bramhope  
Leeds

LS16 9JQ

6 November 2017

**ABL Financial Services Limited**  
**Profit and Loss Account**  
**for the year ended 30 September 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	65,052	66,125
Administrative expenses	(25,961)	(16,325)
<b>Profit before taxation</b>	<u>39,091</u>	<u>49,800</u>
Tax on profit	(7,623)	(9,960)
<b>Profit for the financial year</b>	<u>31,468</u>	<u>39,840</u>

**ABL Financial Services Limited****Registered number:** 09237855**Balance Sheet****as at 30 September 2017**

	Notes	2017 £	2016 £
<b>Current assets</b>			
Debtors	3	-	1,153
Cash at bank and in hand		28,733	21,603
		<u>28,733</u>	<u>22,756</u>
<b>Creditors: amounts falling due within one year</b>	4	(8,547)	(10,697)
<b>Net current assets</b>		<u>20,186</u>	<u>12,059</u>
<b>Total assets less current liabilities</b>		<u>20,186</u>	<u>12,059</u>
<b>Net assets</b>		<u>20,186</u>	<u>12,059</u>
<b>Capital and reserves</b>			
Called up share capital		10	1
Profit and loss account		20,176	12,058
<b>Shareholders' funds</b>		<u>20,186</u>	<u>12,059</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Benn-Landale

Director

Approved by the board on 6 November 2017

**ABL Financial Services Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Employees**

	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>

Average number of persons employed by the company	<u>1</u>	<u>1</u>
<b>3 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>-</u>	<u>1,153</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Taxation and social security costs	7,793	9,960
Other creditors	754	737
	<u>8,547</u>	<u>10,697</u>

## 5 Other information

ABL Financial Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

16 Parklands Crescent

Bramhope

Leeds

LS16 9JQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.