

**KISMET 1 LIMITED**

**ABBREVIATED ACCOUNTS FOR THE PERIOD  
17TH SEPTEMBER 2014 TO 30TH SEPTEMBER 2015**

**COMPANY NUMBER 09223157**

TUESDAY



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16/08/2016

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COMPANIES HOUSE

**KISMET 1 LIMITED**  
**(COMPANY NUMBER: 09223157)**

**ABBREVIATED BALANCE SHEET AS AT 30TH SEPTEMBER 2015**

|   |                     | <b><u>2015</u></b> |                 |
|---|---------------------|--------------------|-----------------|
|   | <b><u>Notes</u></b> | <b><u>£</u></b>    | <b><u>£</u></b> |
| <b><u>Fixed Assets</u></b>                              |                     |                    |                 |
| Intangible Assets                                       | 1b, 4               |                    | 11700           |
| Tangible Assets   | 1c, 5               |                    | <u>2250</u>     |
|   |                     |                    | 13950           |
| <b><u>Current Assets</u></b>                            |                     |                    |                 |
| Stocks  | 1d                  | 1000               |                 |
| Cash at Bank and in Hand                                |                     | <u>394</u>         |                 |
|   |                     | 1394               |                 |
| <b>Creditors:</b> Amounts falling due within one year   |                     | (15291)            |                 |
| Net Current Liabilities                                 |                     |                    | (13897)         |
| Total Assets Less Current Liabilities                   |                     |                    | 53              |
| Provision for Liabilities and Charges Deferred Taxation | 1e                  |                    | -               |
| <b><u>Net Assets</u></b>                                |                     |                    | <u>£ 53</u>     |
| <b><u>Capital and Reserves</u></b>                      |                     |                    |                 |
| Called-Up Share Capital                                 | 2                   |                    | 1               |
| Profit and Loss Account                                 |                     |                    | <u>52</u>       |
| <b><u>Shareholders Funds</u></b>                        |                     |                    | <u>£ 53</u>     |

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**KISMET 1 LIMITED**  
**(COMPANY NUMBER: 09223157)**

**ABBREVIATED BALANCE SHEET AS AT 30TH SEPTEMBER 2015**  
**(Continued)**


For the period 17th September 2014 to 30th September 2015, the Company was entitled to exemption under section 477 of the Companies Act 2006

Director's responsibilities

- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476
- The Director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

**Approved by the Board on 15th August 2016**

.....  ..... Director  
**Mrs S Ahmed**

The notes on pages 3 to 4 form an integral part of these accounts

## **KISMET 1 LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD** **17TH SEPTEMBER 2014 TO 30TH SEPTEMBER 2015**

#### **1. ACCOUNTING POLICIES**

##### **a) Basis of Accounting**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **b) Amortisation**

Goodwill is amortised over ten years on a straight line basis

##### **c) Depreciation**

Depreciation is calculated to write down the cost of fixed assets to their estimated residual value over their expected useful lives. The annual rate and method of calculation are as follows

|                        |                      |
|------------------------|----------------------|
| Equipment and Fittings | 25% Reducing Balance |
|------------------------|----------------------|

##### **d) Stocks**

Stocks are valued by the Director at the lower of cost and net realisable value

##### **e) Deferred Taxation**

Provision is made for the deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date at the rate that would apply when the timing differences are expected to reverse. There was no charge to Deferred Tax at the period end

**2015**

#### **2. SHARE CAPITAL**

##### **Called Up, Allotted and Fully Paid**

|                         |            |
|-------------------------|------------|
| 1 Ordinary Shares of £1 | £ <u>1</u> |
|-------------------------|------------|

#### **3. TURNOVER**

Turnover represents the amount charged by the Company, in the normal course of business, for goods supplied and services provided, excluding Value Added Tax

**KISMET 1 LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD**  
**17TH SEPTEMBER 2014 TO 30TH SEPTEMBER 2015**  
**(Continued)**

|   | <b><u>Total</u></b> |
|---|---------------------|
| <b>4. <u>INTANGIBLE FIXED ASSETS</u></b>            |                     |
| <b><u>Cost</u></b>                                  |                     |
| Addition and<br>At 30th September 2015              | £ <u>13000</u>      |
| <b><u>Amortisation</u></b>                          |                     |
| Charge for the Period and<br>At 30th September 2015 | £ <u>1300</u>       |
| <b><u>Net Book Value</u></b>                        |                     |
| At 30th September 2015                              | £ <u>11700</u>      |
| <b>5. <u>TANGIBLE FIXED ASSETS</u></b>              |                     |
| <b><u>Cost</u></b>                                  |                     |
| Additions and<br>At 30th September 2015             | £ <u>3000</u>       |
| <b><u>Depreciation</u></b>                          |                     |
| Charge for the Period and<br>At 30th September 2015 | £ <u>750</u>        |
| <b><u>Net Book Value</u></b>                        |                     |
| At 30th September 2015                              | £ <u>2250</u>       |