

Registered number  
09224897

Innovite UK Limited

Abbreviated Accounts  
For the period ended  
30 September 2016

**Innovite UK Limited****Registered number:** 09224897**Abbreviated Balance Sheet****as at 30 September 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	-	1,023
<b>Current assets</b>			
Debtors		7,140	79,104
Cash at bank and in hand		214,768	25,314
		<u>221,908</u>	<u>104,418</u>
<b>Creditors: amounts falling due within one year</b>		<u>(70,522)</u>	<u>(48,531)</u>
<b>Net current assets</b>		151,386	55,887
<b>Net assets</b>		<u>151,386</u>	<u>56,910</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		151,286	56,810
<b>Shareholder's funds</b>		<u>151,386</u>	<u>56,910</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. Prem Naidu Gedipudi

Director

Approved by the board on 29 June 2017

## for the year ended 30 September 2016

## 1 Accounting policies

### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer and office equipment	50% straight line
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## Stocks

Work in progress is valued at the lower of cost and net realisable value.

## 2 Tangible fixed assets

£

### Cost

At 1 October 2015	2,046
At 30 September 2016	<u>2,046</u>

## Depreciation

At 1 October 2015	1,023
Charge for the year	1,023
At 30 September 2016	<u>2,046</u>

**Net book value**

At 30 September 2016	-
At 30 September 2015	<u>1,023</u>

### 3 Share capital

Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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