

**INTERACT RETAIL LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

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09/06/2017

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COMPANIES HOUSE

# INTERACT RETAIL LIMITED

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# INTERACT RETAIL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
<b>Current assets</b>					
Debtors		20,005		100	
Cash at bank and in hand		8,096		-	
		<u>28,101</u>		<u>100</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(91,807)</u>		<u>-</u>	
<b>Total assets less current liabilities</b>			(63,706)		100
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Called up share capital	2		200		100
Profit and loss account			(63,906)		-
			<u></u>		<u></u>
<b>Shareholders' funds</b>			(63,706)		100
			<u></u>		<u></u>

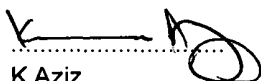
For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1/6/2017.



K Aziz  
Director

Company Registration No. 9280722

# INTERACT RETAIL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company made a loss for the year of £63,906 and had net liabilities of £63,806 at the year ended 31 October 2016. The company is dependant, in the absence of an increase in revenue streams, on the continued support of the shareholders. The directors believe, on the basis of discussions held, that further support will continue to be made available. Were this not the case, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

#### 1.2 Changes in accounting policies

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.4 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2	Share capital	2016	2015
		£	£
	<b>Allotted, called up and fully paid</b>		
	200 Ordinary shares of £1 each	200	100
		<u>          </u>	<u>          </u>

### 3 Related party relationships and transactions

Included within other creditors is an amount of £5,000 (2015: £nil) due to K Aziz, £5,000 (2015: £nil) due to L Durham and £5,000 (2015: £nil) due to D Wilkinson.