

Company Registration No. 09251217 (England and Wales)

MUCKENLOCH LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2015

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28/10/2016

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COMPANIES HOUSE

MUCKENLOCH LIMITED

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MUCKENLOCH LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 OCTOBER 2015**

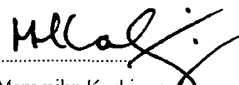
	Notes	2015 £	£
Fixed assets			
Tangible assets	2		1,299,468
Current assets			
Cash at bank and in hand		27,961	
Creditors: amounts falling due within one year		(1,351,401)	
Net current liabilities			(1,323,440)
Total assets less current liabilities			(23,972)
Capital and reserves			
Called up share capital	3		2
Profit and loss account			(23,974)
Shareholders' funds			(23,972)

For the financial period ended 31 October 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 28/10/16


 Mayamiko Kachingwe
 Director

MUCKENLOCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, on a going concern basis which is dependent upon the continued support of the directors.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Straight line basis.
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Investment properties are revalued annually and the aggregate surplus of deficit is transferred to the revaluation reserve. No depreciation is provided. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. As the properties are held for their investment potential, the members consider this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be identified or quantified.

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 7 October 2014	-
Additions	1,306,777
	<hr/>
At 31 October 2015	1,306,777
	<hr/>
Depreciation	
At 7 October 2014	-
Charge for the period	7,309
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At 31 October 2015	7,309
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Net book value	
At 31 October 2015	1,299,468
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MUCKENLOCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2015

3	Share capital	2015
		£
	Allotted, called up and fully paid	
	2 Ordinary shares of £1 each	2
		<u><u>2</u></u>