REGISTERED NUMBER: 09328786 (England and Wales)

COLEX PHOTOGRAPHY LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

COLEX PHOTOGRAPHY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR:	C Farrow
REGISTERED OFFICE:	21 Parker Avenue Hartford Northwich Cheshire CW8 3AH
REGISTERED NUMBER:	09328786 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

		31.3.16		31.3.15	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		4,828		1,400
CURRENT ASSETS					
Stocks		500		500	
Debtors		6,536		5,876	
Cash at bank		14,629		6,766	
		21,665		13,142	
CREDITORS					
Amounts falling due within one year		10,151		6,964	
NET CURRENT ASSETS			11,514		6,178
TOTAL ASSETS LESS CURRENT LIABILITIES			16,342		7,578
CREDITORS					
Amounts falling due after more than one year			(14,690)		(6,862)
PROVISIONS FOR LIABILITIES			(966)		(280)
NET ASSETS			686		436
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			684		434
SHAREHOLDERS' FUNDS			686		436

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 December 2016 and were signed by:

C Farrow - Director

COLEX PHOTOGRAPHY LIMITED (REGISTERED NUMBER: 09328786)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	1,400
Additions	4,234
At 31 March 2016	5,634
DEPRECIATION	
Charge for year	806
At 31 March 2016	806
NET BOOK VALUE	
At 31 March 2016	4,828
At 31 March 2015	1,400

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	£1	2	2