

Registered Number 09301131

GOODWIN (REDBOURN) LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016	2015
		£	£
Current assets			
Stocks		766,564	766,564
Cash at bank and in hand		22,304	18,751
		<u>788,868</u>	<u>785,315</u>
Creditors: amounts falling due within one year	2	(488,939)	(421,179)
Net current assets (liabilities)		<u>299,929</u>	<u>364,136</u>
Total assets less current liabilities		<u>299,929</u>	<u>364,136</u>
Creditors: amounts falling due after more than one year	2	(400,000)	(400,000)
Total net assets (liabilities)		<u>(100,071)</u>	<u>(35,864)</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		(100,075)	(35,868)
Shareholders' funds		<u>(100,071)</u>	<u>(35,864)</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2017

And signed on their behalf by:

Michael Lench, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover consists of property sales excluding VAT.

Valuation information and policy**Property stocks**

Property stocks are stated at the lower of cost and net realisable value. Cost includes all costs incurred in bringing each property to its present condition. Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

At the balance sheet date, had the property been held as an investment the value would have been significantly greater than cost and a formal revaluation would have been implemented. The directors are of the opinion that had this taken place the resale value of the property would be in the region of £1,000,000.

Other accounting policies**Going Concern**

At 30 November 2016 the company had net liabilities of £100,071 (2015: £35,864). These liabilities were covered by the balance on the loan account of Video Media Company Limited, a company controlled by the directors of Goodwin (Redbourn) Limited. They have agreed not to demand repayment of this loan if such demands resulted in the company being unable to meet its liabilities as they fall due. As a result of this agreement, the directors are confident that the company remains a going concern, and as a result the directors have adopted the going concern basis of accounting.

2 Creditors

	2016	2015
	£	£
Secured Debts	400,000	400,000

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
4 Ordinary shares of £1 each	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.