

SMARTCAM LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

J Coleman & Co.

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SMARTCAM LIMITED
Unaudited Financial Statements
For The Year Ended 31 December 2016

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SMARTCAM LIMITED
Balance Sheet
As at 31 December 2016

Registered number: SC492863

		31 December 2016		Period to 31 December 2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		221		295
			221		295
CURRENT ASSETS					
Debtors	7	5,050		50	
Cash at bank and in hand		326		5,751	
		5,376		5,801	
Creditors: Amounts Falling Due Within One Year	8	(13,100)		(7,664)	
NET CURRENT ASSETS (LIABILITIES)			(7,724)		(1,863)
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,503)		(1,568)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	9		(47)		(59)
NET ASSETS			(7,550)		(1,627)
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account			(7,650)		(1,727)
SHAREHOLDERS' FUNDS			(7,550)		(1,627)

SMARTCAM LIMITED
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr John Ross

26/09/2017

The notes on pages 4 to 6 form part of these financial statements.

SMARTCAM LIMITED
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 8 December 2014	100	-	100
Loss for the period and total comprehensive income	-	(1,727)	(1,727)
As at 31 December 2015 and 1 January 2016	100	(1,727)	(1,627)
Loss for the year and total comprehensive income	-	(5,923)	(5,923)
As at 31 December 2016	100	(7,650)	(7,550)

SMARTCAM LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

31 December 2016	Period to 31 December 2015
<hr/> <hr/>	<hr/> <hr/>

4. Interest Payable

31 December 2016	Period to 31 December 2015
£	£
3	-
<hr/> <hr/>	<hr/> <hr/>
3	-

Bank loans and overdrafts

SMARTCAM LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 January 2016	393
As at 31 December 2016	393
Depreciation	
As at 1 January 2016	98
Provided during the period	74
As at 31 December 2016	172
Net Book Value	
As at 31 December 2016	221
As at 1 January 2016	295

7. Debtors

	31 December 2016	Period to 31 December 2015
	£	£
Due within one year		
Directors' loan accounts	5,050	50
	5,050	50

8. Creditors: Amounts Falling Due Within One Year

	31 December 2016	Period to 31 December 2015
	£	£
Accruals and deferred income	595	580
Directors' loan accounts	12,505	7,084
	13,100	7,664

SMARTCAM LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

9. Deferred Taxation

	31 December 2016	Period to 31 December 2015
	£	£
As at 1 January 2016	59	-
Deferred taxation	(12)	59
	<u>47</u>	<u>59</u>
Deferred tax	<u>47</u>	<u>59</u>

The provision for deferred taxation is made up of accelerated capital allowances

10. Share Capital

	Value	Number	31 December 2016	Period to 31 December 2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

SMARTCAM LIMITED Registered number SC492863 is a limited by shares company incorporated in Scotland. The Registered Office is Cromal Bank, Ardersier, IV2 7QZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.