

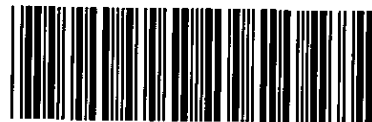
AM03

Notice of administrator's proposals



Companies House

WEDNESDAY



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19/07/2017

#227

COMPANIES HOUSE

1 Company details

Company number 09349676

Company name in full Inhome Soft Furnishings Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Jeremy

Surname Woodside

3 Administrator's address

Building name/number 3 Hardman Street

Street

Post town Manchester

County/Region

Postcode M3 3HF

Country

4 Administrator's name

Full forename(s) Christopher

Surname Ratten

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address

Building name/number 3 Hardman Street

Street

Post town Manchester

County/Region

Postcode M3 3HF

Country

② Other administrator

Use this section to tell us about
another administrator.

AM03

Notice of Administrator's Proposals

6

Statement of proposals



I attach a copy of the statement of proposals

7

Sign and date

Administrator's
Signature

Signature
X

X

Signature date

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AM03

Notice of Administrator's Proposals



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Matthew Woodcock
Company name	RSM Restructuring Advisory LLP
Address	3 Hardman Street
Post town	Manchester
County/Region	
Postcode	M 3 3 H F
Country	
DX	
Telephone	0161 830 4000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of

J.H.Cunliffe & Company Limited In Administration - In the Manchester District Registry No 2468 of 2017

Bolton Textiles Limited In Administration - In the Manchester District Registry No 2469 of 2017

Cliq Designs Limited In Administration - In the Manchester District Registry No 2466 of 2017

Inhome Soft Furnishings Limited In Administration - In the Manchester District Registry No 2484 of 2017

('the Companies' / 'the Group')

Joint Administrators' proposals and report 14 July 2017

Date of delivery of Proposals: 14 July 2017

Jeremy Woodside and Christopher Ratten

Joint Administrators

Appointed 23 May 2017

RSM Restructuring Advisory LLP

**3 Hardman Street
Manchester M3 3HF**

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1 Purpose of report

The Joint Administrators are pleased to present their Proposals and Report pursuant to Paragraph 49, Schedule B1 to the Insolvency Act 1986 and other relevant legislation.

This proposal has been prepared solely to comply with the statutory requirements of Paragraph 49, Schedule B1 to the Insolvency Act 1986. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change. Neither the Administrators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this proposal.

2 Events leading up to the administration

Brief background

The Companies were originally incorporated as follows :

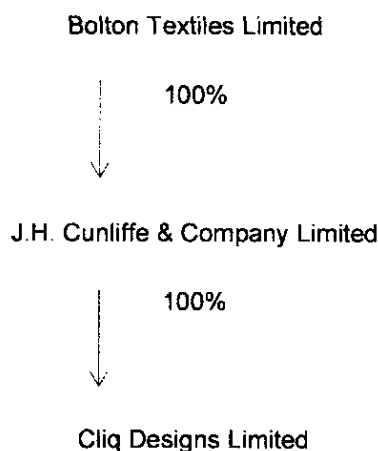
J.H.Cunliffe & Company Limited – 7 March 1916. Philip Dawson appointed as sole director on 11 March 2014.

Bolton Textiles Limited – 22 March 2013. Philip Dawson appointed a sole director on 22 March 2013.

Cliq Designs Limited – 12 January 1990. Philip Dawson appointed as director on 22 April 2015. Judith Dawson appointed as director on 7 May 2015.

Inhome Soft Furnishings Limited – 10 December 2014. Judith Dawson appointed as sole director on 10 December 2014.

The structure is as follows :



Inhome Soft Furnishings Limited is not directly associated with the other group companies.

The Companies traded as a manufacturer of textiles from two leasehold premises based in Bolton and Rochdale and traded as a group under the control of the Dawson family.

Although the businesses had traditionally been profitable they had suffered from financial difficulties over the past few years. Rufflette Limited, a company associated by way of the common directorship of Philip Dawson, was placed into Administration on 8 July 2014. The trade and assets of Rufflette Limited were purchased by J. H. Cunliffe & Company Limited who took on the liability for the employees and the novated finance agreements.

A further connected company, Jaftextil Soft Furnishings Limited, was placed into Liquidation on 26 August 2015 and the assets were subsequently sold to Cliq Designs Limited.

The group had suffered from declining margins over recent years with the group's combined profits reducing from £273,156 for the year ending 31 March 2015 to £42,568 for the year ending 31 March 2016. The net assets of the group also reduced from £1,144,692 to £953,156 over the same period.

Forecasts indicated that the position would worsen and result in the Companies having insufficient working capital.

In order to provide the necessary cash resources to meet the ongoing trading costs further funding was obtained between April 2016 and December 2016 from Excel-A-Rate Business Services Limited, HSBC Bank plc, Just Cashflow plc and IGF Invoice Finance Limited (an invoice discounting facility which was transferred from Close Brothers Limited). Security and cross guarantees were taken by these lenders across the Group companies.

In April 2017 IGF Invoice Finance Limited had concerns over the recoverability of their lending due to the contractual nature of trading with the Group's customers. The orders received could often have lengthy call off delays which resulted in the Companies incurring the production costs in advance of being able to invoice the customer.

In order to assess the viability of the business and the level of potential recovery under the terms of the security, Sanderson Weatherall LLP were instructed to perform an independent valuation of the Group's equipment and stock. Following their assessment it was apparent that the Companies were insolvent and consequently Notices of Intentions to Appoint an Administrator were filed in order to provide a moratorium due to the increasing creditor pressure. A short term cashflow management strategy was implemented to preserve the business whilst they were marketed for sale.

On 23 May 2017 Jeremy Woodside and Christopher Ratten of RSM Restructuring Advisory LLP were appointed as Joint Administrators of the four group Companies and subsequently a sale of the trade and assets of the Companies was completed on 25 May 2017.

Company's trading history

Relevant extracts from the Company's financial statements are summarised below.

J. H. Cunliffe & Company Limited

	Year Ending 31 March 2016 £	Year Ending 31 March 2015 £
Profit and Loss Account		
Turnover	3,988,248	3,454,683
Cost of Sales	(2,177,227)	(1,578,389)
Gross Profit	1,811,021	1,876,294
Administrative Expenses	(1,923,904)	(1,741,725)
Other operating income	54,089	138,970
Income from group undertakings	250,000	
Interest payable	(158,937)	(75,369)
Taxation	2,844	(2,844)
Net Profit	35,113	195,326
Balance Sheet		
Fixed Assets		
Intangible assets	68,754	86,755
Tangible assets	474,571	159,980
Investments	427,510	
	970,835	246,735
Current Assets		
Stock	694,502	632,712
Debtors	1,952,497	2,610,199
Cash at bank	1,618	33,683
	2,648,617	3,276,594
Creditors falling due within 1 year	(2,056,684)	(2,489,108)
Net Current Assets	591,933	787,486
Creditors falling due after 1 year	(595,783)	(102,349)
Net Assets	966,985	931,872
Capital and Reserves		
Share Capital	19,000	19,000
Profit and Loss	948,985	913,872
	967,985	932,872

Bolton Textiles Limited

	Year Ending 31 March 2016 £	Year Ending 31 March 2015 £
Profit and Loss Account		
Turnover	98,774	
Cost of Sales	(83,000)	
Gross Profit	15,774	-
Administrative Expenses	(1,458,741)	(429,521)
Other operating income	1,363,182	424,405
Interest payable	(34,627)	(20,750)
Taxation	20,754	(20,754)
Net Profit	<u>(93,658)</u>	<u>(46,620)</u>
Balance Sheet		
Fixed Assets		
Tangible assets		23,551
Investments	745,507	745,507
	<u>745,507</u>	<u>769,058</u>
Current Assets		
Stock		83,000
Debtors	392,289	621,305
Cash at bank	2,156	4,979
	<u>394,445</u>	<u>709,284</u>
Creditors falling due within 1 year	(1,230,230)	(1,474,962)
Net Current Assets	<u>(835,785)</u>	<u>(765,678)</u>
Creditors falling due after 1 year	-	-
Net Assets	<u>(90,278)</u>	<u>3,380</u>
Capital and Reserves		
Share Capital	50,000	50,000
Profit and Loss	(140,278)	(46,620)
	<u>(90,278)</u>	<u>3,380</u>

Cliq Designs Limited

	Year Ending 31 March 2016 £	Year Ending 31 March 2015 £
Profit and Loss Account		
Turnover	617,438	777,670
Cost of Sales	(360,861)	(513,400)
Gross Profit	256,577	264,270
Administrative Expenses	(414,031)	(102,914)
Other operating income	240,251	(19)
Income from group undertakings		
Interest payable	(19,166)	(4,012)
Taxation	37,482	(32,875)
Net Profit	101,113	124,450
Balance Sheet		
Fixed Assets		
Intangible assets		
Tangible assets	101,138	1,334
Investments	1	1
	101,139	1,335
Current Assets		
Stock	89,951	44,207
Debtors	562,444	378,036
Cash at bank	814	29,931
	653,209	452,174
Creditors falling due within 1 year	(552,207)	(258,173)
Net Current Assets	101,002	194,001
Creditors falling due after 1 year	(155,692)	
Net Assets	46,449	195,336
Capital and Reserves		
Share Capital	11,000	11,000
Profit and Loss	285,449	184,336
Dividends	(250,000)	
	46,449	195,336

Inhome Soft Furnishings Limited

Year Ending
31 December
2015
£

Balance Sheet

Fixed Assets	
Tangible assets	5,750
	<u>5,750</u>
Current Assets	
Stock	343,001
Debtors	99,682
	<u>442,683</u>
Creditors falling due within 1 year	(462,537)
Net Current Assets	<u>(19,854)</u>
Net Assets	<u>(14,104)</u>
Capital and Reserves	
Share Capital	1
Profit and Loss	(14,105)
	<u>(14,104)</u>

3 Estimated statement of financial position

The directors have not yet lodged a Statement of Affairs with the Joint Administrators. Accordingly, pursuant to the relevant legislation, we attach an Estimated Statement of the Financial Position of the Company as at 23 May 2017 as Appendix B. This records the assets and liabilities at their estimated book value at the date of our appointment together with details of the names, addresses and the estimated amounts due to the Company's creditors and any security held at the date of our appointment.

4 Purpose of the administration

Paragraph 3 to Schedule B1 to the Insolvency Act 1986 sets out the purposes of an administration. The Administrators' must perform their functions with the objective of either:

- (a) rescuing the Company as a going concern; or
- (b) achieving a better result for the Companies' creditors as a whole than would be likely if the Company were wound up (without first being in administration); or
- (c) realising property in order to make a distribution to one or more secured or preferential creditors.

It was not possible to achieve statutory purpose (a) without a significant cash injection, therefore statutory purpose (b) was pursued because a pre pack sale of the Group's assets will maximise the level of realisations and will provide continuity of the business.

4.1 Strategy

On appointment we attended the Company's premises and immediately took control of the business and assets in consultation with independent agents, Sanderson Weatherall LLP ("SW"). Following

appointment the decision was made to accept the offer from the purchaser for the business. It was concluded that a sale of the business as a group would maximise asset realisations and achieve a better outcome than would have been achieved from a break up sale of the assets.

On appointment the Group had 102 employees.

Following our appointment as Administrators we continued to finalise the sale of the business to the purchaser, prior to appointment the proposed Administrators undertook the following:

- Circulation of a summary of the opportunity internally within RSM for distribution to contacts that may be interested in the business;
- Contact local and national business's in the same sector;
- Circulation of details to relevant parties registered on the RSM distressed business for sale register; and
- Contacting parties whose details were provided by management.

We were contacted by numerous interested parties who were sent confidentiality agreements and 4 parties signed and returned the agreements and were provided with sufficient information in order to commence any necessary due diligence process.

Following discussions with these parties, only one party expressed interest to make an offer for the business and assets of the group.

On the 23 May 2017 on the expiry of the Notice of Intention to Appoint the Joint Administrators accepted an offer from Bolton Textiles (Group) Limited to acquire the business and assets and the Companies were moved into Administration on the same day to protect the assets. Bermans LLP ("Bermans") were instructed on behalf of the Joint Administrators to draft the sale and purchase agreement.

Bolton Textiles (Group) Limited is associated Company to the group as the former director Philip Dawson's son Joshua Dawson, is the current director of Bolton Textiles (Group) Limited.

The sale of certain business and assets of the group to Bolton Textiles (Group) Limited concluded on 25 May 2017.

The total consideration for the transaction is £127,500, as follows;

J. H. Cunliffe & Company Limited	£
Fixture and Fittings	5,488.00
Stock	61,660.00
Goodwill	10.00
Total	67,158.00
Bolton Textiles Limited	Nil
Cliq Designs Limited	
Goodwill	2,002.00
Stock	11,727.00
Total	13,727.00
Inhome Soft Furnishings Limited	
Stock	46,615.00
Total	46,615.00
Total Consideration	127,500.00

Initial consideration of £27,500 was payable upon completion which has been received in full.

The deferred consideration of £100,000 is payable in instalments with £10,000 due within 14 days of completion, £10,000 due within 28 days of completion and the balance of £80,000 payable in eight monthly instalments of £10,000.

The Joint Administrators granted a two month licence to occupy the two trading premises to the purchaser. Funds representing one month's rent was paid to the Administrators on completion.

As a result of the going concern sale, 102 employees will be transferred under Transfer of Undertakings ("TUPE") avoiding further redundancies and the associated claims against the Company.

5 Conduct of the administration

The costs incurred to date and those expected to be incurred in dealing with the matters below are set out in detail at Section 12.

5.1 J. H. Cunliffe & Company Limited

Fixture & Fittings

At the date of appointment, the Company owned fixture & fittings with a book value of £6,006. The fixture & fittings was sold as part of the sale and is included within fixture & fittings detailed above at paragraph 4.1.

Stock

The Company held stock with a book value of £535,414. This stock consisted of fabrics and unfinished goods at the Company premises. The stock was sold to Bolton Textiles (Group) Limited as detailed in paragraph 4.1.

Goodwill

The goodwill of the Company has been sold to Bolton Textiles (Group) Limited for the sum of £10 as detailed above at 4.1, the goodwill includes the right to use the Company's trading names.

5.2 Cliq Designs Limited

Stock

As above, the Company held stock with a book value of £101,814. This stock consisted of fabrics and unfinished goods at the Company premises. The stock was sold to Bolton Textiles (Group) Limited as detailed in paragraph 4.1.

Goodwill

The goodwill of the Company has been sold to Bolton Textiles (Group) Limited for the sum of £2,002 as detailed above at 4.1, the goodwill includes the right to use the Company trading names.

5.3 Inhome Soft Furnishings Limited

Stock

As above, the Company held stock with a book value of £404,776. This stock consisted of fabrics and unfinished goods at the Company premises. The stock was sold to Bolton Textiles (Group) Limited as detailed in paragraph 4.1.

5.4 Third Party Assets

The Joint Administrators have received a number of claims in respect of financed equipment which was used by the Companies. The finance agreements have either been novated to the purchaser or the equipment returned.

5.5 Pension Schemes

The Companies operated a number of pension schemes. The Joint Administrators instructed Clumber Consultancy Ltd to review the schemes and to file the relevant documentation.

5.6 Claim for compensation for mis-selling of Interest Rate Hedging Product ('IRHP')

The Joint Administrators are currently investigating whether the Companies may have been mis-sold any IRHP.

Joint Administrators are unable to conclude the Administration while we preserve creditors' rights to any potential compensation.

5.7 SIP 16 statement

A pre-packaged sale of all of the Group's assets has been made. Details of the sale and the circumstances surrounding it are given at Appendix N ('SIP 16 Statement').

Please note that the Administrators' role in the pre-appointment period, in relation to the pre-packaged sale, was to advise the Company and not the directors in their personal capacity in connection with the transaction. When considering any sale or disposal of the Company, its' business or assets, the Administrators' must perform their functions in the interests of the Company's creditors as a whole. However, where the objective is to realise property in order to make a distribution to secured or preferential creditors, the Administrators have a duty to avoid unnecessarily harming the interests of creditors as a whole.

5.8 Connected party transactions

I would advise you that a sale of all of the Company's assets took place on 25 May 2017 to Bolton Textiles (Group) Limited a party connected to the Group. Joshua Dawson is the sole director and shareholder of the purchaser and is the son of the current directors. The assets included in the sale comprised stock, equipment and goodwill.

I would advise you that the purchaser took independent advice prior to the transaction being affected from Taylors Solicitors. The Joint Administrators were advised by SW and Bermans Solicitors. The extent of my involvement was limited to supervising short term cashflow management and marketing the trade and assets for sale.

5.9 Administration and planning

Time in this category includes activities such as filing of appointment documentation, preparation of the estimated statement of financial position, handling of receipts and payments accounts, review of VAT returns, dealing with post appointment taxation, investigating pension schemes and liaising with stakeholders.

6 Creditors' claims and dividend prospects

The value at which creditors' claims are stated in the Estimated Financial Position are, as is required by legislation, those which are provided by the Directors of the Companies. It is our view that the position appears relatively accurate based on our knowledge to date. In addition, certain claims may be subject to reduction in respect of mitigation, set-off or retention of title.

The agreement of creditors' claims by the Administrators (or any subsequently appointed Supervisor or Liquidator) is a separate matter and will be dealt with as appropriate in due course, initially by reference to the proofs of debt lodged in the proceedings by creditors themselves.

Dividend prospects and projected returns to creditors, where known, are detailed in Appendix A, including any amount under the prescribed part. Please note that these are indicative only and should not be used as the sole or principal basis for any bad debt provision or other purposes. They may be subject to revision and additional costs.

Prescribed part

The 'Prescribed Part' is a statutory amount, calculated as a percentage of net floating charge realisations, which entitles unsecured creditors to a share of realisations. This is calculated on a sliding scale up to maximum of £600,000 before costs.

Whilst there are creditors secured by fixed and qualifying floating charges over the assets and undertaking of the Companies, those creditors will receive no recovery under their floating charges due

to the level of preferential creditor claims. There is therefore no requirement to estimate the amount of the Prescribed Part of the assets under Section 176A of the Insolvency Act 1986.

7 Joint Administrators' receipts and payments

We attach as Appendix C a summary of our receipts and payments.

VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

8 Joint Administrators' statement (deemed approval)

The Administrators are not seeking a decision from creditors because in their opinion:

The Company has insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of the Prescribed Part.

Under the relevant legislation the Administrators' Proposals shall be deemed to be approved unless sufficient creditors request that a decision be sought by a qualifying decision procedure within 8 business days of delivery of these Proposals.

The Administrators may require any such creditor to lodge with them a deposit, at an amount to be determined by the Administrators, as security for expenses of seeking a decision.

Notice is attached inviting creditors to decide if a liquidation committee should be formed, if sufficient nominations are received prior to the date specified in the notice. Please note that, in order for a creditors' committee to be formed, there must be at least three creditors wishing to be represented on the committee, and no more than five. Guidance on acting as a committee member can be found at the R3 website, www.R3.org.uk. A hard copy can be requested by telephone, email or in writing to this office.

You may also wish to note that R3 have also produced general guidance on the different insolvency processes, which can again be located at their website.

9 Joint Administrators' proposals

The Joint Administrators' proposals in relation to the Company are:

The Administrators should arrange to distribute available funds from the realised assets to those creditors entitled to them in such manner as they consider will lead to an early distribution of the available assets in an economic manner.

The Administrators be authorised to make such application to court for directions as they consider appropriate with a view to achieving the purposes of the administration or their proposals.

Subject to paragraph 10 below, the Companies exit the Administrations by way of dissolution. If any asset is identified (including redress from a mis-sold interest rate hedging product) as a result of which it is anticipated that a distribution will be made to unsecured creditors, which is not a prescribed part distribution, then the Companies shall exit administration by Creditors' Voluntary Liquidation.

That if the Companies exit Administration by way of Creditors' Voluntary Liquidation then Jeremy Woodside and Christopher Ratten of RSM Restructuring Advisory LLP, 3 Hardman Street, Manchester M3 3HF be appointed Joint Liquidators of the Company following the cessation of the administration and the Joint Liquidators will have the power to act jointly and severally.

10 Proposed exit from administration

It is proposed that the Companies shall exit administration by dissolution.

If any asset is identified (including redress from a mis-sold interest rate hedging product) as a result of which it is anticipated that a distribution, which is not a prescribed part distribution, will be made to unsecured creditors, then the Company shall exit administration by Creditors' Voluntary Liquidation.

If the Companies exit Administration by moving into Creditors' Voluntary Liquidation, it is proposed that Jeremy Woodside and Christopher Ratten of RSM Restructuring Advisory LLP, 3 Hardman Street,

Manchester M3 3HF be appointed Joint Liquidators of the Companies following the cessation of the Administrations. The Liquidators will have the power to act jointly and severally and any act required or authorised to be done by the Liquidators may be done by all or any one or more of the persons holding the office in question.

Creditors should note that they may nominate a different person as the proposed Liquidator, provided that:

- (a) the nomination is made, through a decision procedure, before the proposals (or any revised proposals) are approved; and
- (b) where the nomination relates to more than one person, or has the effect that the office is to be held by more than one person, a declaration is made as to whether any act required or authorised to be done by the liquidators is to be done by all or any one or more of the persons for the time being holding the office in question.

11 Discharge from liability

As there is unlikely to be any return to unsecured creditors we will, in accordance with legislation, be seeking a resolution from the secured and preferential creditors, as appropriate for discharge from liability in respect of any action of ours as Administrators to take effect immediately following our cessation to act as Administrators.

12 Costs and Joint Administrators' remuneration

Pre-administration costs

Details of the fees charged and expenses incurred by the Joint Administrators prior to the appointments are set out in Appendix L, together with details of the amounts paid to discharge these costs (if any), and the balance that remains unpaid (if any).

These fees were incurred through daily supervision of cashflow management and by marketing the business and assets for sale with a view to the Companies entering Administration. This work further achieved the purpose of the Administrations by achieving a pre pack sale of the business which maximised realisations whilst minimising creditor claims.

I would advise you that payment of unpaid pre-Administration costs as an expense of the Administrations is:

- (i) Subject to approval under the relevant legislation, and
- (ii) Not part of the proposals subject to approval under paragraph 53 of Schedule B1 to the Insolvency Act 1986.

I can confirm that I have unpaid pre-Administration costs of :

Company	£
J. H. Cunliffe & Company Limited	£18,689.50
Bolton Textiles Limited	£30,793.00
Cliq Designs Limited	£10,146.00
Inhome Soft Furnishings Limited	£2,075.00
Total	<u>£61,703.50</u>

As there is unlikely to be any return to unsecured creditors we will, in accordance with legislation, seek approval for the outstanding pre-appointment costs, fees and disbursements from the secured and preferential creditors, as appropriate. Please note that, if a Creditors' Committee is appointed, it will be for the Committee to approve these costs.

We shall propose to them that :

- The Administrators shall be authorised to draw their outstanding pre-appointment remuneration and disbursements as set out in Appendix L, such disbursements to include 'category 2' disbursements at the rates prevailing at the time the cost was incurred, current details of which are attached at Appendix F.
- The Administrators shall be authorised to discharge the outstanding pre-appointment expenses as

set out in Appendix L.

Joint Administrators' post appointment remuneration and disbursements

As there is unlikely to be any return to unsecured creditors other than by the prescribed part we will, in accordance with legislation, agree our fees and disbursements with the secured and preferential creditors ('the specified creditors'), as appropriate.

Please note that, if a Creditors' Committee is appointed, it will be for the Committee to approve these costs.

We shall propose to the specified creditors or, if one is appointed, to the Committee that:

- In accordance with the fee estimate provided to creditors at Appendix I to these Proposals the Administrators shall be authorised to draw their remuneration based upon their time costs. The remuneration will be limited to the following sums :

	£
J. H. Cunliffe & Company Limited	86,423.00
Bolton Textiles Limited	46,850.00
Cliq Designs Limited	55,989.00
Inhome Soft Furnishings Limited	66,991.00
Total	256,253.00

The fee estimate has been prepared based on the assumptions stated thereon. Should these prove to be inaccurate, or the circumstances change, the Joint Administrators may need to seek approval to increase their fees.

If so approved, the maximum amount that the Joint Administrators will be able to draw in relation to their post-appointment fees is stated above, ie the total of the fee estimate (plus VAT). They will not be allowed to draw more than that amount unless they obtain further approval of the creditors.

The Joint Administrators' fee and expenses estimate has been prepared to incorporate the work that they anticipate will be done during the life of the appointment. The Administrators do not anticipate that it will be necessary to seek approval from creditors for an increase to their proposed fee, based on the information currently available.

Joint Administrators' post appointment costs incurred in the period from 23 May 2017 to 11 July 2017

Since appointment, the Joint Administrators have incurred total time costs of £72,822.50. An analysis of time incurred in the period is attached at Appendix K and can be summarised as follows :

	£
J. H. Cunliffe & Company Limited	35,299.50
Bolton Textiles Limited	13,367.50
Cliq Designs Limited	14,084.00
Inhome Soft Furnishings Limited	10,071.50
Total	72,822.50

Details of the work that has been done to date and the benefit to creditors are explained in Section 5 above.

The Administrators are required by statute to carry out much of that work, for example, issuing progress reports to creditors and reporting to the Department of Business, Energy and Industrial Strategy on the conduct of the Companies' directors. Other work will be determined by the particular circumstances of the appointment.

Post appointment expenses and category 1 disbursements

The Administrators consider that post-appointment expenses (including category 1 and category 2 disbursements) will be in line with the breakdown attached at Appendix J and broken down per company.

Based on the information currently available, we do not expect the expenses will exceed the details of expenses given to creditors in Appendix J.

Post appointment category 2 disbursements

Category 2 disbursements include elements of shared or overhead costs. Insolvency guidelines require these to be identified separately and are subject to approval as if they were remuneration. The current rates are attached at Appendix H and details of category 2 disbursements already incurred are attached at Appendix J. No category 2 disbursements have been drawn and none can be drawn until creditor approval has been obtained.

We shall propose to the specified creditors or, if one is appointed, to the Committee, that:

- The Administrators shall be authorised to draw category 2 disbursements as an expense of the Administrations at the rates prevailing at the time the cost is incurred, current details of which are attached at Appendix H. In the event that any of the Administrations exits by way of Liquidation and the Administrators are appointed Liquidators, such resolution shall be treated as being passed in the Liquidation.

Guide to Joint Administrators' fees

A Guide to Administrators Fees, which provides information for creditors in relation to the remuneration of an Administrator, can be accessed at <http://rsm.insolvencypoint.com> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

13 EC regulations

It is considered that the EC regulations will apply and that these proceedings will be main proceedings as defined in Article 3 of the EC regulations as the centre of main interest of the Company is in the UK.

Jeremy Nigel Ian Woodside
RSM Restructuring Advisory LLP
Joint Administrator

Ends

Jeremy Woodside and Christopher Ratten are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

The affairs, business and property of the Company are being managed by the Joint Administrators who act as agents of the Company and without personal liability

Appendix A

Statutory, dividend and other information

Company registered name:	J.H.Cunliffe & Company Limited
Functions of Administrator(s):	<p>The Joint Administrators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Administrators have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>
Previous company names:	N/A
Previous registered name(s) in the last 12 months:	N/A
Date of incorporation:	7 March 1916
Trading name:	Rufflette
Trading address:	Duke Street Mill, Whitehall Street, Rochdale, Lancashire, OL12 0LW
Principal activity:	Manufacture of Textiles
Registered office:	<p>RSM Restructuring Advisory LLP 3 Hardman Street Manchester M3 3HF</p> <p>(Formerly Duke Street Mill, Whitehall Street, Rochdale, Lancashire, OL12 0LW)</p>
Share capital:	Authorised share capital:
Nominal & issued share capital	<p>950 Ordinary shares</p> <p>Issued: 950 Ordinary Shares at a par value of £20.00 each.</p>
Shareholders:	Bolton Textiles Limited – 950 shares
Directors:	Philip Dawson
Secretary:	N/A
Mortgages & charges:	<p>(1) Debenture created 23 December 2016 and registered on 3 January 2017 in favour of IGF Invoice Finance Limited.</p> <p>(2) Debentures created 3 September 2014 and 5 December 2016 and registered on 5 September 2014 and 5 December 2016 in favour of Just Cashflow plc.</p> <p>(3) Debenture created 5 July 2016 and registered on 6 July 2016 in favour of HSBC Bank plc.</p> <p>(4) Debenture created 15 April 2016 and registered on 16 April 2016 in favour of Excel-A-Rate Business Services Ltd.</p> <p>(5) Debenture created 12 March 2014 and registered on 20 March 2014 in favour of North West Fund for Business Loans LP.</p>
Appointor:	Director – Philip Dawson

Dividend prospects	Owed	Paid to date	Estimated future prospects
Secured creditor (1) IGF Invoice Finance Limited	£902,545	Nil	Shortfall £902,545
Secured creditor (2) Just Cashflow plc	£412,000	Nil	Shortfall £412,000
Secured creditor (3) HSBC Bank plc	£85,251	Nil	Shortfall £85,251
Secured creditor (4) Excel-A-Rate Business Services Ltd	£242,000	Nil	Shortfall £242,000
Secured creditor (5) North West Fund for Business Loans LP	£111,419	Nil	Shortfall £111,419
Preferential creditors	Nil	Nil	Nil
Unsecured creditors	£1,852,766	Nil	Nil
Estimated net property	N/A		
Estimated prescribed part available for unsecured creditors	N/A		

*All secured loans are duplicated across the group, due to the cross guarantee agreement.

Company registered name:	Bolton Textiles Limited
Functions of Administrator(s):	<p>The Joint Administrators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Administrators have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>
Previous company names:	N/A
Previous registered name(s) in the last 12 months:	N/A
Date of incorporation:	22 March 2013
Trading name:	N/A
Trading address:	Duke Street Mill, Whitehall Street, Rochdale, Lancashire, OL12 0LW
Principal activity:	Manufacture of Textiles
Registered office:	<p>RSM Restructuring Advisory LLP 3 Hardman Street Manchester M3 3HF</p> <p>(Formerly Duke Street Mill, Whitehall Street, Rochdale, Lancashire, OL12 0LW)</p>
Share capital:	Authorised share capital:
Nominal & issued share capital	<p>50,000 Ordinary shares</p> <p>Issued: 50,000 Ordinary Shares at a par value of £1.00 each.</p>
Shareholders:	Philip Dawson – 950 shares
Directors:	Philip Dawson
Secretary:	N/A
Mortgages & charges:	<p>(1) Debenture created 23 December 2016 and registered on 3 January 2017 in favour of IGF Invoice Finance Limited.</p> <p>(2) Debenture created 5 December 2016 and registered on 5 December 2016 in favour of Just Cashflow plc.</p> <p>(3) Debenture created 5 July 2016 and registered on 6 July 2016 in favour of HSBC Bank plc.</p> <p>(4) Debenture created 12 March 2014 and registered on 20 March 2014 in favour of North West Fund for Business Loans LP.</p>
Appointor:	Director – Philip Dawson

Dividend prospects	Owed	Paid to date	Estimated future prospects
Secured creditor (1) IGF Invoice Finance Limited	£902,545	Nil	Shortfall £902,545
Secured creditor (2) Just Cashflow plc	£412,000	Nil	Shortfall £412,000
Secured creditor (3) HSBC Bank plc	£85,251	Nil	Shortfall £85,251
Secured creditor (4) North West Fund for Business Loans LP	£111,419	Nil	Shortfall £111,419
Preferential creditors	Nil	Nil	Nil
Unsecured creditors	£1,202,699	Nil	Nil
Estimated net property	N/A		
Estimated prescribed part available for unsecured creditors	N/A		

Company registered name:	Cliq Designs Limited
Functions of Administrator(s):	<p>The Joint Administrators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Administrators have exercised, and will continue to exercise, <i>all of their functions jointly and severally as stated in the notice of appointment.</i></p>
Previous company names:	Gliq Designs Limited (until 17 January 1990)
Previous registered name(s) in the last 12 months:	N/A
Date of incorporation:	12 January 1990
Trading name:	N/A
Trading address:	Unit 52 Halliwell Industrial Estate, Rossini Street, Bolton, Lancashire, BL1 8DL
Principal activity:	Manufacture of Textiles
Registered office:	<p>RSM Restructuring Advisory LLP 3 Hardman Street Manchester M3 3HF</p> <p>(Formerly Duke Street Mill, Whitehall Street, Rochdale, Lancashire, OL12 0LW)</p>
Share capital:	Authorised share capital:
Nominal & issued share capital	<p>11,000 Ordinary shares</p> <p>Issued: 11,000 Ordinary Shares at a par value of £1.00 each.</p>
Shareholders:	J. H. Cunliffe & Company Limited – 11,000 shares
Directors:	Philip Dawson and Judith Dawson
Secretary:	N/A
Mortgages & charges:	<p>(1) Debenture created 23 December 2016 and registered on 3 January 2017 in favour of IGF Invoice Finance Limited.</p> <p>(2) Debentures created 15 April 2015 and 5 December 2016 and registered on 16 April 2015 and 5 December 2016 in favour of Just Cashflow plc.</p> <p>(3) Debenture created 8 May 2015 and registered on 28 May 2015 in favour of HSBC Bank plc.</p> <p>(4) Debenture dated 22 April 2015 and registered on 24 April 2015 in favour of Close Brothers Ltd.</p>
Appointor:	Director – Philip Dawson

Dividend prospects	Owed	Paid to date	Estimated future prospects
Secured creditor (1) IGF Invoice Finance Limited	£902,545	Nil	Shortfall £902,545
Secured creditor (2) Just Cashflow plc	£412,000	Nil	Shortfall £412,000
Secured creditor (3) HSBC Bank plc	£209,267	Nil	Shortfall £209,267
Secured creditor (4) Close Brothers Ltd	£202,000	Nil	Shortfall £202,000
Preferential creditors	Nil	Nil	Nil
Unsecured creditors	£700,558	Nil	Nil
Estimated net property	N/A		
Estimated prescribed part available for unsecured creditors	N/A		

Company registered name: Inhome Soft Furnishings Limited

Functions of Administrator(s): The Joint Administrators' appointment specified that they would have power to act jointly and severally.

The Joint Administrators have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.

Previous company names: N/A

Previous registered name(s) in the last 12 months: N/A

Date of incorporation: 10 December 2014

Trading name: N/A

Trading address: Unit 52 Halliwell Industrial Estate, Rossini Street, Bolton, Lancashire, BL1 8DL

Principal activity: Manufacture of Textiles

Registered office: RSM Restructuring Advisory LLP 3 Hardman Street Manchester M3 3HF

(Formerly Grafton House, 81 Chorley Old Road, Bolton, Lancashire, BL1 3AJ)

Share capital: Authorised share capital:

Nominal & issued share capital 1 Ordinary shares

Issued: 1 Ordinary Shares at a par value of £1.00.

Shareholders: Inhome (1967) Limited – 1 share

Directors: Judith Dawson

Secretary: N/A

Mortgages & charges: (1) Debenture created 23 December 2016 and registered on 3 January 2017 in favour of IGF Invoice Finance Limited.

Appointor: Director – Judith Dawson

Dividend prospects	Owed	Paid to date	Estimated future prospects
Secured creditor (1) IGF Invoice Finance Limited	£902,545	Nil	Shortfall £902,545
Preferential creditors	Nil	Nil	Nil
Unsecured creditors	£913,138	Nil	Nil
Estimated net property	N/A		
Estimated prescribed part available for unsecured creditors	N/A		

Estimated Statement of Financial Position - Bolton Textiles Limited

A Summary of Assets

	Book Value	Estimated to Realise
	£	£
Assets Subject to Specific Charge		
Assets Subject to Fixed Charge		
Less: Amounts Owning to IGF Invoice Finance Limited	(902,545)	(902,545)
Assets Subject to Floating Charge		
Assets not Subject to Charge		
Available to preferential creditors	0	0

Estimated Statement of Financial Position - Bolton Textiles Limited

B Summary of Liabilities

		Estimated to Realise
	£	£
Estimated total assets available for preferential creditors		0
Liabilities		
Wages	(8,974)	(8,974)
Estimated Surplus (Deficiency) as regards preferential creditors		(8,974)
Estimated prescribed part of net property (to c/f)		0
Estimated total assets available for floating charge holders		NIL
Debts secured by floating charge		0
Estimated Surplus (Deficiency) of assets after floating charges		(8,974)
Estimated prescribed part of net property (b/d)	0	
Total assets available to unsecured creditors		0
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		NIL
Unsecured Creditors	(217,319)	
Shortfall to fixed charge holders (b/d)	(902,545)	
HM Revenue and Customs	(73,860)	
Deficiency in Preferential Claims (b/d)	(8,974)	
Estimated Surplus (Deficiency) as regards non preferential creditors (excluding any shortfall to floating charge holders)		(1,202,699)
Share Capital:		
Ordinary Voting	(50,000)	
Estimated Surplus (Deficiency) as regards members		(50,000)
		(1,252,699)
The total number of employees included in the above summary is 0 and the total of their claims is £0.00.		
The total number of consumers included in the above summary is 0 and the total of their claims is £0.00.		

NOTES:

The Estimated Statement of Affairs, which should be read in conjunction with the attached notes, does not take into account the costs of the Insolvency process.

Signature _____ Date: _____

B1 COMPANY CREDITORS EXCLUDING EMPLOYEES AND CONSUMERS - BOLTON TEXTILES LIMITED

NOTE: Includes all creditors (except employees, former employees and consumers who have paid in advance). Creditors under hire-purchase, chattel leasing or conditional sale agreements and creditors claiming retention of title over property in the company's possession are identified under 'Details of any security held'

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Alto Networks Ltd	Summit House, Cherry Court Way, Leighton Buzzard, Bedfordshire	0.00 4,482.10			0.00 0.00
Axiom Displays Ltd	Mersey Road North, Falsworth, Manchester	0.00			0.00
BBi Solutions	Morton Hall Cottage, Morton Park, Whalley, Clitheroe	7,296.00			0.00
BDO LLP	3 Hardman Street, Spinningfields, Manchester	0.00			0.00
Bizspace Ltd	Stockport Credit Control, Building 44, S11 Europa Business Park, Stockport	12,266.80			0.00
Box To Move	8 Arnold Close, Blackburn	1,000.00			0.00
Business Growth Hub	Churchgate House, 56 Oxford Street, Manchester M1 6EU	0.00			0.00
Buzz Logistics Ltd	25 Salisbury Crescent, Ashton under Lyne Lancashire OL6 8DB	120.00			0.00
Cartridge Delivery Direct Ltd	Suite 4, 99 Market Street, Farnworth, Bolton	111.60			0.00
Central Waste	7 Fort Road, Prestwich, Manchester	0.00			0.00
Chancellor Financial Management	6 The Courtyard, Calvin Street, The Valley, Bolton	3,000.00			0.00
Cliq Design	C/o RSM, 9th Floor, 3 Hardman Street, Manchester M3 3HF	84,000.00	Inter-Group Company		0.00
CMA Solicitors	Capitol House, 51 Churchgate, Bolton	1,728.53			0.00
Darnell Design	30 Green Drive, Clitheroe	1,611.50			0.00

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Deans Computer Services plc	Boston Lodge, High Street, Boston Spa, West Yorkshire	1,470.00			0.00
DGOS Ltd	Unit 1 Wharfside, Trafford Wharf Road, Manchester	281.91			0.00
Display Maintenance Ltd T/A DMN	Calder Training Estate, Lower Quarry Road, Huddersfield HD5 0RR	3,603.00			0.00
Economic Solutions Ltd	Lee House, 90 Bridgewater Street, Manchester M1 5JW	0.00			0.00
Elegant Bedrooms	18 Westbank Road, Lostock, Bolton	0.00			0.00
Equipment Services UK Ltd	26 Lystra Road, Bournemouth BH9 3AZ	72.06			0.00
Fieldings Porter Solicitors	Silverwell House, Silverwell Street, Bolton	0.00			0.00
First Internet Marketing Ltd	116a Ashley Road, Hale, Cheshire WA14 2UN	148.80			0.00
Futureslate Solutions Ltd	Solutions House, 570 Halliwell Road, Bolton	10,900.00			0.00
Glaisyers	One St James Square, Manchester	6,318.86			0.00
GS1 UK	Staple Court, 11 Staple Inn Buildings, London	0.00			0.00
HMRC (Worthing)	Barrington Road, Goring-by-sea, Worthing BN12 4XH	68,431.34			0.00
HMRC Vat Central Unit	21 Victoria Avenue Southend-on-sea SS99 1AA	5,428.99			0.00
HSBC Bank plc	8 Canada Square London E14 5HQ	18,870.01		05/07/2016	18,870.01
HSBC Commercial Credit Card		0.00			0.00
IGF Invoice Finance Limited	2 Maidstone Road, Paddock Wood Tonbridge TN12 6GF	902,545.00	Partly incurred by Cross Guarantee with other Group Companies	23/12/2016	902,545.00
Insolvency Service, Redundancy Payments	PO Box 16685 Birmingham B2 2LX	0.00		23/05/2017	0.00

Signature _____ Date: _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
J D Construction (NW) Ltd	8 Haxey Walk, Horwich, Bolton	1,948.00			0.00
J H Cunliffe & Co Ltd	C/o RSM, 9th Floor, 3 Hardman Street, Manchester M3 3HF	4,489.00	Inter-Group company		0.00
JLP Consultants	Heaton, Bolton	0.00			0.00
Just Cashflow Ltd	1 Charterhouse Mews, London EC1M 6BB	403,254.76		05/12/2016	403,254.76
KBI	Unit 203 Progress Business Park, Orders Lane, Preston	0.00			0.00
Luxury Contract Furnishings Ltd T/A Abbotstford	Sil Holdings Ltd, Ladywell Mills, Hall Lane, Bradford BD4 7DF	0.00			0.00
Luxury Contract Furnishings Ltd T/A Windsor & York	Sil Holdings Ltd, Ladywell Mills, Hall Lane, Bradford BD4 7DF	0.00			0.00
Marshall Roberts Ltd	Unit 1a & b Station Yard, Skipton Road, Early Lancashire BB18 6PX	6,000.00			0.00
Messe Frankfurt - MF Exhibition GmbH	Pt. 150210, 60062, Frankfurt Am Main, Germany	638.50			0.00
Molesworth Bright & Clegg	Octagon House, 25-27 Yorkshire Street, Rochdale	658.00			0.00
N B Cushions	Unit 27-31 Capitol Trading Park, Acornfield Road, Knowsley Industrial Estate, Merseyside L33 7SY	0.00			0.00
North West Funds Ltd	1 Capital Quarter, Tyndall Street, Cardiff CF10 3DQ	111,419.41		12/04/2014	111,419.41
Ovilion	Gasselsteige 22, 48159 Munster, Germany	216.70			0.00
P B Syddall & Co	81 Chorley Old Road Bolton BL1 3AJ	246.32			0.00

Signature _____ Date: _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
PH Media Group	PH Media Group, Oakland House, Talbott Road, Old Trafford Manchester	1,800.00			0.00
PlatinumRecruitment Group Ltd	Suite 2a Portland Building, 127-129 Portland Street, Manchester	0.00			0.00
Plutus Corporate Finance LLP	2 Heap Bridge, Bury, Lancashire	9,850.00			0.00
PPL Ltd	1 Upper James Street, London	79.87			0.00
PRS For Music	PO Box 4575, Worthing	771.50			0.00
PSM LTD	7 Graham Avenue, Meiden, Denbighshire LL19 8LS	4,176.73			0.00
Roanza Ltd (Mercedes)	Roanza Truck & Van East, Briscoe Lane, Newton Heath, Manchester	222.00			0.00
Rochdale Occupational Health Service	Nuffield House, Newcastle Upon Tyne Lancashire OL12 6AE	0.00			0.00
Rochdale Occupational Health Service Ltd	Nuffield House, College Road, Rochdale	196.00			0.00
Romero Insurance Brokers Ltd	Dean Clough Mills, Halifax	0.00			0.00
Sanderson Weatherall LLP	5th Floor, The Chancery, 58 Spring Gardens, Manchester M2 1EW	4,800.00			0.00
SGS	Inward Way, Rossmore Business Park, Ellesmere Port, Cheshire CH65 3EN	0.00			0.00
Simon Mason Curtain Fitter		50.00			0.00
Sinclair	C/o RSM, 9th Floor, 3 Hardman Street, Manchester M3 3HF	185.53	Inter-Group company		0.00

Signature _____ Date: _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
The Flooring Centre	Unit 1,2,2,3, Club Street, Bamber Bridge, Preston	10,000.00			0.00
Thomas Harwood & Son	Francis Place, Church Street, Little Lever Bolton BL3 1BW	568.00			0.00
Tim Hardy Graphic & Print	21 Green Bank, Barnoldswick, Lancashire	0.00			0.00
TNT International	PO Box 186, Ramsbottom Bury BL0 9GR	11,452.46			0.00
TNT UK Ltd	PO Box 99, Stubbins Vale Mill, Stubbins Vale Road, Ramsbottom	13,355.09			0.00
White Recruitment Limited	320 Victory Business Centre, Portsmouth, Hampshire	6,560.00			0.00
Windsor & York	Ladywell Mills, Hall Lane, Bradford BD4 7DF	277.56			0.00
XL Office Solutions Ltd	6-8 Vine Street, Eccles, Manchester M30 0GF	346.77			0.00

Signature _____ Date: _____

B2 COMPANY EMPLOYEE CREDITORS - BOLTON TEXTILES LIMITED

(including former employees)

Name of employee	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Bleasdale, M (Mr)	Manchester M3 3HF	1,194.03			0.00
Cooper, B (Ms)	Manchester M3 3HF	632.92			0.00
Daley-Brooke, J A (Ms)	Manchester M3 3HF	168.82			0.00
Dawson, A (Mr)	Manchester M3 3HF	551.43			0.00
Dawson, J (Mr)	Manchester M3 3HF	1,194.03			0.00
Dawson, P (Mr)	Manchester M3 3HF	365.21			0.00
Hall, J (Ms)	Manchester M3 3HF	582.03			0.00
Mackintosh, A (Ms)	Manchester M3 3HF	709.58			0.00
Minchin, T (Ms)	Manchester M3 3HF	684.13			0.00
Mirza, S (Ms)	Manchester M3 3HF	333.18			0.00
O'Doherty, A (Ms)	Manchester M3 3HF	877.06			0.00
Unsworth, V (Ms)	Manchester M3 3HF	421.97			0.00
Walmsley, J (Ms)	Manchester M3 3HF	626.17			0.00
Worthington, L (Ms)	Manchester M3 3HF	632.92			0.00
Employee Claims		8,973.48			

Signature _____ Date: _____

B3 COMPANY CONSUMER CREDITORS - BOLTON TEXTILES LIMITED

(customers or clients claiming amounts paid in advance of the supply of goods or services, e.g. deposits)

Name of consumer	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £

Signature _____ Date: _____

C SHAREHOLDERS - BOLTON TEXTILES LIMITED

No.	Name of shareholder	Address (with postcode)	Type of shares held	Nominal amount of share £	Number of shares held £	Amount per share called up £	Total amount called up £
	Phillip Dawson	Higher Whethead Farm Whithall Road Egerton Darwen BB3 2TZ	Ordinary Voting	1.00	11000	1.00	11,000.00
						Total:	11,000.00

Signature _____ Date: _____

Estimated Statement of Financial Position - Cliq Designs Limited

A Summary of Assets

	Book Value	Estimated to Realise
	£	£
Assets Subject to Specific Charge		
Assets Subject to Fixed Charge		
Plant & Machinery	110,000	110,000
Less: Amounts Owing to HSBC Asset Finance (UK) Limited	(176,581)	(176,581)
	(66,581)	(66,581)
Book Debts	488,226	488,226
Less: Amounts Owing to IGF Invoice Finance Limited	(902,545)	(902,545)
	(414,319)	(414,319)
Goodwill	1	2,002
Less: Amounts Owing to Just Cashflow Ltd	(412,000)	(412,000)
	(411,999)	(409,998)
Less: Amounts Owing to Close Brothers Asset Finance	(202,000)	(202,000)
Less: Amounts Owing to HSBC Bank plc	(32,686)	(32,686)
Assets Subject to Floating Charge		
Goodwill	1	2,002
Stock	101,814	11,725
	101,815	13,727
Assets not Subject to Charge		
Available to preferential creditors	101,815	13,727

Estimated Statement of Financial Position - Cliq Designs Limited

B Summary of Liabilities

		Estimated to Realise
	£	£
Estimated total assets available for preferential creditors		13,727
Liabilities		
Wages	(22,138)	(22,138)
Estimated Surplus (Deficiency) as regards preferential creditors		(8,411)
Estimated prescribed part of net property (to c/f)		0
Estimated total assets available for floating charge holders		NIL
Debts secured by floating charge		(644,684)
Estimated Surplus (Deficiency) of assets after floating charges		(653,095)
Estimated prescribed part of net property (b/d)	0	0
Total assets available to unsecured creditors		NIL
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Unsecured Creditors	(104,562)	
Shortfall to fixed charge holders (b/d)	(480,900)	
Employees	(231)	
HM Revenue and Customs	(111,766)	
Deficiency in Preferential Claims (b/d)	(3,099)	
		(700,558)
Estimated Surplus (Deficiency) as regards non preferential creditors (excluding any shortfall to floating charge holders)		(700,558)
Shortfall to floating charge holders (b/d)		(653,095)
Estimated Surplus (Deficiency) as regards creditors		(1,353,653)
Share Capital:		
Ordinary A Voting	(11,000)	(11,000)
Estimated Surplus (Deficiency) as regards members		(1,364,653)

Signature _____ Date: _____

The total number of employees included in the above summary is 1 and the total of their claims is £231.20.		
The total number of consumers included in the above summary is 0 and the total of their claims is £0.00.		

NOTES:

The Estimated Statement of Affairs, which should be read in conjunction with the attached notes, does not take into account the costs of the Insolvency process.

Signature _____ Date: _____

B1 COMPANY CREDITORS EXCLUDING EMPLOYEES AND CONSUMERS - CLIQ DESIGNS LIMITED

NOTE: Includes all creditors (except employees, former employees and consumers who have paid in advance). Creditors under hire-purchase, chattel leasing or conditional sale agreements and creditors claiming retention of title over property in the company's possession are identified under 'Details of any security held'

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
ABBOTSFORD 2010 LTD	Ladywell Mills, Hall Ln Bradford BD4 7DF	157.98			0.00
ALD AUTOMOTIVE	Oakwood Drive, Emersons Green, Pucklechurch Bristol BS16 7LB	990.39			0.00
Allport Cargo Services	Allport House, 1 Cowley Business Park, High Street Cowley, Cowley Middlesex UB8 2AD	4,050.00			0.00
Amann Oxley Threads Ltd	Guide Mills, South Street, Ashton-under-Lyne Lancs OL7 0PJ	0.00			0.00
Arena Sun Control Systems Limited	UNIT 2 CHURCHILL PARK, PRIVATE ROAD NO 2 COLWICK NOTTINGHAM NG4 2JR	204.00			0.00
Barclaycard	54 Lombard Street London EC3P 3AH	1,583.93			0.00
BCFA	25 W Wycombe Rd High Wycombe HP11 2LQ	1,560.00			0.00
BRITISH GAS PLC	1 Medlock Court, Ashton Old Road Manchester M11 2NP	0.00			0.00
B-SEATED	3 St Peters Terrace, Farnworth Bolton BL4 9AZ	0.00			0.00
BUSINESS DESIGN CENTRE LTD	52 Upper Street London N1 0QH	2,974.00			0.00
Cargo To Go	9 Universal Square, Devonshire Street North Manchester M12 6JH	3,138.00			0.00
CASTLE INDUSTRIAL SUPPLIES LTD	Unit 6 Carrforth Business Park, Oakwood Way Carrforth LA5 9AD	0.03			0.00

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Charles Bell (BD) Ltd	Unit C5 Fallons Road, Wardley Industrial Estate, Worlsey Manchester M28 2NY	84.00			0.00
Close Brothers Asset Finance	4th Floor, Sidcup House, 12-18 Station Rd, Sidcup Kent DA15 7EX	202,000.00		22/04/2016	202,000.00
CREDITSAFE UK LTD	Caspian Point One, Pierhead Street Cardiff CF10 4DQ	180.00			0.00
Daisy Communications Ltd	Daisy House, Lindred Road Business Park, Nelson Lancashire BB9 5SR	695.66			0.00
DEEPER BLUE MARKETING & DESIGN LTD	1A CONSTELLATION HOUSE, LOCKHEED COURT, AMY JOHNSON WAY BLACKPOOL FY4 2RN	0.00			0.00
DELIUS GMBH	Goldstraße 16-18, 33602 Bielefeld	1,020.74			0.00
DRAPLUX	Hansestraße 87, 48282 Emsdetten	16.53			0.00
DUEFFE di FRANCESCHINI CARLO & CO	Via Arcivese, 107-60019 Sengallia (AN)	0.00			0.00
ESSEX FLAMEPROOFING LTD	16 Arcany Road, South Ockendon Essex RM15 5TB	160.19			0.00
Ethrick Yarn Dyers Limited	Riverside Mills Selkirk TD7 5EF	123.12			0.00
Fibre Fillings Limited	Albion Mill, Cawdor Street, Farmworth Bolton BL4 7JE	93.08			0.00
Harlequin Fabrics	Fleet House, Woodhouse Street, Hendon Road Hull HU9 1RJ	117.60			0.00
HMRC (Worthing)	Barrington Road, Goring-by-sea, Worthing BN12 4XH	38,489.00			0.00

Signature _____ Date: _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
HMRC Vat Central Unit	21 Victoria Avenue Southend-on-sea SS99 1AA	73,276.65			0.00
HOTEL DESIGN CO UK LTD	5 Bayards, Warlingham Surrey CR6 3PS	0.00			0.00
HSBC Asset Finance (UK) Limited	8 Canada Square London E14 5HQ	176,581.20		15/01/2016	176,581.20
HSBC Bank plc	8 Canada Square London E14 5HQ	32,685.78		08/05/2015	32,685.78
Ice UK Industrial Chemical-Enterprise LTD	3 Sunbeam Road London NW10 6JP	655.20			0.00
IGF Invoice Finance Limited	2 Maidstone Road, Paddock Wood Tonbridge TN12 6GF	414,319.00		23/12/2016	902,545.00
International Fairs Directory	Araucana 1277, C.P. 11400 Montevideo	878.39			0.00
ISO Quality Services Ltd	Oak House, Bromyard Road Worcester WR2 5HP	2,244.70			0.00
J Brattwaite & Company	5 Chellenham Street Manchester M6 6VY	699.12			0.00
J.H. Cunliffe & Co. Ltd	c/o RSM Restructuring Advisory LLP, 3 Hardman Street Manchester M3 3HF	1,240.76	Inter-Group Company		0.00
Jason Plastics Ltd	Prettywood, Heap Bridge, Bury Lancashire BL9 7HZ	876.20			0.00
Just Cashflow Ltd	1 Charterhouse Mews, London EC1M 6BB	412,000.00	Incurred via Cross Guarantee with Group Companies	05/12/2016	412,000.00
Kobe UK Limited	Unit 18, Wellington Business Park, Dukes Ride Crowthorne RG45 6LS	1,902.48			0.00
KVADRAT FABRICS	62 Princesdale Road London W11 4NL	0.00			0.00
LEWIS & CO (FABRICS) LTD	Sunbury House, Lovet Road Harlow CM19 5TB	0.00			0.00

Signature _____ Date: _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
M & S FOAM	The Barn, Heald House Road, Leyland PR25 4JA	1,199.11			0.00
Marshall Roberts Ltd	Unit 1a & b Station Yard, Skipton Road, Earby, Lancashire BB18 6PX	0.00			0.00
Merrick & Day Ltd	Redbourne Road, Redbourne	74.28			0.00
PANAZ LTD	Gainsborough DN21 4JG Panaz HQ, Bentley Wood Way, Network 65 Business Park, Hapton Burnley BB11 5ST	757.35			0.00
Parker Hannifin GmbH	Pat-Parker-Platz, 41564 Kaarst	2,055.75			0.00
Pozzi Arturo s p a	Via Giuseppe Parini, 3/5 - 23890 Barzago LC	1,097.35			0.00
Proactive Despatch Ltd	3rd Floor, 5 Temple Square, Temple Street Liverpool L2 5RH	3,386.42			0.00
Prysm Design Events Ltd	Floor 6c Whitefriars, Lewins Mead Bristol BS1 2NT	4,979.28			0.00
Redundancy Payments Office	Cobalt Square, 83-85 Hagley Road Birmingham B16 8QG	0.00		23/05/2017	0.00
REDWOOD DISTRIBUTION LTD	C/o Grant Thornton, 1st Floor, Royal Liver Building Liverpool L3 1PS	0.00			0.00
Roma Publications Limited	2nd Floor, 1 Livsey Street, Rochdale Greater Manchester OL16 1SS	600.00			0.00
RUFFLETTE (a divn of JH Cuniffe & Co Ltd)	C/o RSM Restructuring Advisory LLP, 9th Floor, 3 Hardman Street, Spinningfields Manchester M3 3HF	59,634.48	Inter-Group Company		0.00
Sage Group	North Park Avenue Newcastle-Upon-Tyne NE13 9AA	529.78			0.00

Signature _____

Date: _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Sahco Hesselein GmnH & Co	Haferstraße 1 Dusseldorf	108.80			0.00
Sector Security Services	Stanley House, 27-29 Blackpool Road, Preston PR2 6BT	480.78			0.00
SEKERS FABRICS	Baltic Works, Annfield Road, Dundee DD1 5JH	0.00			0.00
SEWING MACHINE SPARES	34 Cranford Drive, Allerton, Bradford	100.68			0.00
SINCLAIRE - JH Cunliffe & Co Ltd	C/o RSM Restructuring Advisory LLP, 9th Floor, 3 Hardman Street, Spinningfields Manchester M3 3HF	222.40	Inter-Group Company		0.00
SOTEXPRO STE DES TEXTILES	Usine Pont, Rochand 42360, Parissières	1,865.00			0.00
SPERATI BUTTONS AND TRIMMINGS LTD	51 Peverells Wood Avenue, Eastleigh SO53 2BS	328.20			0.00
STONEHOUSE LOGIC LTD	22-28 Willow Street Accrington BB5 1LP	523.20			0.00
TNT International	Company Dissolved 06.01.12	117.55			0.00
TNT UK Limited	TNT Express House, Holy Lane, Atherstone CV9 2RY	88.12			0.00
UK Safety Management Ltd	West House, King Cross Road, Halifax HX1 1EB	767.78			0.00
VOLVO CAR LEASING	VCUK Customer Relations, Scandinavia House, Norreys Drive Maidenhead SL6 4FL	0.00			0.00
WHYTE & IVORY LTD	THE OLD CO-OP, 1 HARDEN ROAD KELBROOK BB18 6TS	0.00			0.00

Signature _____ Date: _____

B2 COMPANY EMPLOYEE CREDITORS - CLIQ DESIGNS LIMITED

(including former employees)

Name of employee	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Aspey, Susan (Mrs)	Manchester M3 3HF	490.01			0.00
Babariya, Inayat (Mr)	Manchester M3 3HF	618.37			0.00
Baxendale, Louise (Ms)	Manchester M3 3HF	470.23			0.00
Bolton, Luke (Mr)	Manchester M3 3HF	511.73			0.00
Butler, Andrew (Mr)	Manchester M3 3HF	532.54			0.00
Chadwick, Mark (Mr)	Manchester M3 3HF	518.22			0.00
Challinor, Anne Marie (Ms)	Manchester M3 3HF	503.62			0.00
Cork, Sonya (Mrs)	Manchester M3 3HF	496.34			0.00
Corran, Carol (Mrs)	Manchester M3 3HF	502.39			0.00
Crawford, Lynne (Mrs)	Manchester M3 3HF	373.57			0.00
Dawson, Sarah (Miss)	Manchester M3 3HF	321.76			0.00
Fowler, Janet (Mrs)	Manchester M3 3HF	548.07			0.00
Gee, Shaun (Mr)	Manchester M3 3HF	487.56			0.00
Hallwood, Linda (Mrs)	Manchester M3 3HF	275.88			0.00
Hayes, Christine (Ms)	Manchester M3 3HF	532.90			0.00
Heaton, Melinda (Mrs)	Manchester M3 3HF	283.51			0.00
Ibrahim, Haliima (Mrs)	Manchester M3 3HF	390.61			0.00
Iqbal, Robina (Mrs)	Manchester M3 3HF	491.93			0.00
Ismail Lokhat, Aisha (Mrs)	Manchester M3 3HF	253.76			0.00
Jamadar, Mehebub (Mr)	Manchester M3 3HF	453.98			0.00
James, Abby (Miss)	Manchester M3 3HF	494.56			0.00
Johnson, Betty (Mrs)	Manchester M3 3HF	392.68			0.00
Johnson, Kayleigh (Mrs)	Manchester M3 3HF	0.00			0.00
Khan, Shanida (Mrs)	Manchester M3 3HF	491.77			0.00
Kharaj, Yasmin (Mrs)	Manchester M3 3HF	478.58			0.00
Killeen, Denise (Mrs)	Manchester M3 3HF	160.83			0.00
Leghelem, Diamel (Mr)	Manchester M3 3HF	532.90			0.00
Lowe, Linda (Mrs)	Manchester M3 3HF	415.48			0.00
Marza, Hafsanabanu (Mrs)	Manchester M3 3HF	452.57			0.00
Master, Vahida (Mrs)	Manchester M3 3HF	500.57			0.00
Morris, Francis (Mr)	Manchester M3 3HF	502.66			0.00
Muironey, Beverley (Mrs)	Manchester M3 3HF	468.00			0.00
Musa, Rabiya Imran (Mrs)	Manchester M3 3HF	390.28			0.00
Parkinson, Jean (Mrs)	Manchester M3 3HF	418.53			0.00
Patel, Afzal (Mr)	Manchester M3 3HF	496.69			0.00

Signature _____

Date: _____

Name of employee	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Patel, Musaq Mohamed Vaki (Mr)	Manchester M3 3HF	409.69			0.00
Patel, Nusharat (Mrs)	Manchester M3 3HF	128.91			0.00
Patel, Rizvana (Mrs)	Manchester M3 3HF	501.18			0.00
Patel, Taslima (Mrs)	Manchester M3 3HF	216.00			0.00
Patel, Tosifahmed Yunubhai (Mr)	Manchester M3 3HF	435.70			0.00
Paxford, Elaine (Mrs)	Manchester M3 3HF	263.54			0.00
Pearce, Gemma (Miss)	Manchester M3 3HF	517.59			0.00
Robinson, Denise (Mrs)	Manchester M3 3HF	633.69			0.00
Seth, Farzana (Mrs)	Manchester M3 3HF	342.02			0.00
Siddik Kidwala, Shahina (Mrs)	Manchester M3 3HF	253.76			0.00
Smith, Michael (Mr)	Manchester M3 3HF	448.36			0.00
Strag, Michael (Mr)	Manchester M3 3HF	453.87			0.00
Taziker, Vanessa (Mrs)	Manchester M3 3HF	499.90			0.00
Ugharadar, Vahida (Mrs)	Manchester M3 3HF	216.00			0.00
Woodhead, Nicola (Mrs)	Manchester M3 3HF	448.36			0.00
Worthington, Melvyn (Mr)	Manchester M3 3HF	459.41			0.00
Zakir, Sajida (Mrs)	Manchester M3 3HF	135.00			0.00
Employee Claims		22,137.32			

Signature _____ Date: _____

B3 COMPANY CONSUMER CREDITORS - CLIQ DESIGNS LIMITED

(customers or clients claiming amounts paid in advance of the supply of goods or services, e.g. deposits)

Name of consumer	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £

Signature _____ Date: _____

C SHAREHOLDERS - CLIQ DESIGNS LIMITED

No.	Name of shareholder	Address (with postcode)	Type of shares held	Nominal amount of share £	Number of shares held £	Amount per share called up £	Total amount called up £
	J.H. Cunliffe & Company Ltd	c/o RSM 3 Hardman Street Manchester M3 3HF	Ordinary A Voting	1.00	11000	1.00	11,000.00
Total:							11,000.00

Signature _____ Date: _____

Estimated Statement of Financial Position - Inhome Soft Furnishings Limited**A Summary of Assets**

	Book Value	Estimated to Realise
	£	£
Assets Subject to Specific Charge		
Assets Subject to Fixed Charge		
Less: Amounts Owning to IGF Invoice Finance Limited	(902,545)	(902,545)
Assets Subject to Floating Charge		
Assets not Subject to Charge		
Stock	404,776	46,615
Available to preferential creditors	404,776	46,615

Signature _____ Date: _____

Estimated Statement of Financial Position Estimated Statement of Financial Position - Inhome Soft Furnishings Limited

B Summary of Liabilities

		Estimated to Realise
	£	£
Estimated total assets available for preferential creditors		46,615
Liabilities		
Estimated Surplus (Deficiency) as regards preferential creditors		46,615
Estimated prescribed part of net property (to c/f)		(12,323)
Estimated total assets available for floating charge holders		34,292
Debts secured by floating charge		0
Estimated Surplus (Deficiency) of assets after floating charges		34,292
Estimated prescribed part of net property (b/d)	12,323	
		12,323
Total assets available to unsecured creditors		46,615
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Shortfall to fixed charge holders (b/d)	(902,545)	
HM Revenue and Customs	(4,020)	
Trade and Expense Creditors	(6,572)	
		(913,138)
Estimated Surplus (Deficiency) as regards non preferential creditors (excluding any shortfall to floating charge holders)		(866,523)
Share Capital:		
Ordinary Voting	(1)	
		(1)
Estimated Surplus (Deficiency) as regards members		(866,524)
The total number of employees included in the above summary is 0 and the total of their claims is £0.00.		
The total number of consumers included in the above summary is 0 and the total of their claims is £0.00.		

NOTES:

- The Estimated Statement of Affairs, which should be read in conjunction with the attached notes, does not take into account the costs of the Insolvency process.

Signature _____ Date: _____

B1 COMPANY CREDITORS EXCLUDING EMPLOYEES AND CONSUMERS - INHOME SOFT FURNISHINGS LIMITED

NOTE: Includes all creditors (except employees, former employees and consumers who have paid in advance). Creditors under hire-purchase, chattel leasing or conditional sale agreements and creditors claiming retention of title over property in the company's possession are identified under 'Details of any security held'

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Bill Beaumont Textiles Limited	Unit 8, Lower Healey Business Park, Froom Street Chorley PR6 9AR	1,210.80			0.00
Casamance Ltd	Greytown House, 221-227 High Street, Orpington Kent BR6 0NZ	3,739.86			0.00
HMRC (Worthing)	Barrington Road, Goring-by-sea, Worthing BN12 4XH	0.00			0.00
HMRC Vat Central Unit	21 Victoria Avenue Southend-on-sea SS99 1AA	4,020.40			0.00
IGF Invoice Finance Limited	2 Maidstone Road, Paddock Wood Tonbridge TN12 6GF	902,545.00	Debt incurred via Inter-company Guarantee	03/01/2017	902,545.00
SMD Textiles Ltd	Pittman Way, Fulwood Preston Lancs PR2 4ZD	1,621.78			0.00

Signature _____ Date: _____

B2 COMPANY EMPLOYEE CREDITORS - INHOME SOFT FURNISHINGS LIMITED

(including former employees)

Name of employee	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £

Signature_____Date:_____

B3 COMPANY CONSUMER CREDITORS - INHOME SOFT FURNISHINGS LIMITED

(customers or clients claiming amounts paid in advance of the supply of goods or services, e.g. deposits)

Name of consumer	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £

Signature _____ Date: _____

C SHAREHOLDERS - INHOME SOFT FURNISHINGS LIMITED

No.	Name of shareholder	Address (with postcode)	Type of shares held	Nominal amount of share £	Number of shares held £	Amount per share called up £	Total amount called up £
	Inhome (1967) Ltd	Grafton House 81 Chorley Old Road Bolton BL1 3AJ	Ordinary Voting	1.00	1	1.00	1.00
						Total:	1.00

Signature _____ Date: _____

Estimated Statement of Financial Position - J.H.Cunliffe & Company Limited

A Summary of Assets

	Book Value	Estimated to Realise
	£	£
Assets Subject to Specific Charge		
Assets Subject to Fixed Charge		
Book Debts	414,319	414,319
Less: Amounts Owning to IGF Invoice Finance Limited	(902,545)	(902,545)
	(488,226)	(488,226)
Plant & Machinery - Boiler	97,230	125,000
Less: Amounts Owning to Excel-a-Rate Finance	(242,000)	(242,000)
	(144,770)	(117,000)
Other Current Assets	427,510	10
Less: Amounts Owning to HSBC Bank plc	(85,251)	(85,251)
	342,259	(85,241)
Other Current Assets (Surplus from Above)	342,259	0
Less: Amounts Owning to HSBC Bank plc	(24,266)	(24,266)
	317,993	(24,266)
Other Current Assets (Surplus from Above)	317,993	0
Less: Amounts Owning to Just Cashflow Ltd	(412,000)	(412,000)
	(94,007)	(412,000)
Other Current Assets (Surplus from Above)	0	0
Less: Amounts Owning to The North West Fund For Business Loans LP	(111,419)	(111,419)
	(111,419)	(111,419)
Assets Subject to Floating Charge		
Fixture & Fittings	6,006	5,488
Stock	535,414	61,660
	541,420	67,148
Assets not Subject to Charge		
Available to preferential creditors	541,420	67,148

Estimated Statement of Financial Position - J.H.Cunliffe & Company Limited

B Summary of Liabilities

		Estimated to Realise
	£	£
Estimated total assets available for preferential creditors		67,148
Liabilities		
Wages	(11,217)	(11,217)
Estimated Surplus (Deficiency) as regards preferential creditors		55,931
Estimated prescribed part of net property (to c/f)		(14,752)
Estimated total assets available for floating charge holders		41,179
Debts secured by floating charge		(632,926)
Estimated Surplus (Deficiency) of assets after floating charges		(591,747)
Estimated prescribed part of net property (b/d)	14,752	
		14,752
Total assets available to unsecured creditors		14,752
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Unsecured Creditors	(951,770)	
Shortfall to fixed charge holders (b/d)	(605,226)	
HM Revenue and Customs	(87,137)	
HP Agreements	(208,633)	
		(1,852,766)
Estimated Surplus (Deficiency) as regards non preferential creditors (excluding any shortfall to floating charge holders)		(1,838,014)
Shortfall to floating charge holders (b/d)		(591,747)
Estimated Surplus (Deficiency) as regards creditors		(2,429,761)
Share Capital:		
Ordinary	(19,000)	
		(19,000)
Estimated Surplus (Deficiency) as regards members		(2,448,761)
The total number of employees included in the above summary is 0 and the total of their claims is £0.00.		
The total number of consumers included in the above summary is 0 and the total of their claims is £0.00.		

NOTES:

The Estimated Statement of Affairs, which should be read in conjunction with the attached notes, does not take into account the costs of the Insolvency process.

Signature _____ Date: _____

B1 COMPANY CREDITORS EXCLUDING EMPLOYEES AND CONSUMERS - J.H.GUNLIFFE & COMPANY LIMITED

NOTE: Includes all creditors (except employees, former employees and consumers who have paid in advance). Creditors under hire-purchase, chattel leasing or conditional sale agreements and creditors claiming retention of title over property in the company's possession are identified under 'Details of any security held'

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Adept Telecom Limited	1st Floor, 77 Mount Ephraim, Tunbridge Wells Kent TN4 8BS	1,761.60			0.00
ADT Fire & Security	Quai House, City Park Business Village, Brindley Road Manchester	1,047.00			0.00
AGORA BUSINESS PUBLICATIONS LLP	NESFIELD HOUSE, BROUGHTON HALL, BUSINESS PARK, SKIPTON YORKSHIRE BD23 3AN	254.34			0.00
Aldermore Asset Finance (*NO CLAIM*)	4th Floor, Block D, Apex Plaza, Forbury Road Reading RG1 1AX	0.00			0.00
Alutrade Products Limited	Unit 205, Pinton Way, Stonebridge Cross Hampton Lovett Droitwich WR9 0LW	8,630.22			0.00
Amicus Asset Finance	1st Floor, 33 Cornhill, London EC3V 3ND	331,500.00	Hire Purchase agreement		215,000.00
Andonne Heating Services Limited	Howarth Pastures Barn, Pot House Lane, Wardle Rochdale OL12 9PP	192.00			0.00
Ankh Office Solutions	4 Collingham St Manchester M8 8RQ	254.36			0.00
Application Tape Co.Ltd	Calf Hey South, off Wellith Lane Rochdale OL11 2JS	291.64			0.00
AVOCA Technical	UNIT 1 Parkway 4, Longridge Road, off Ashburton Road West, Trafford Park Manchester M17 1SN	0.00			0.00
Beers Timber and Building Supplies	Boundary Street Liverpool L5 9UD	0.00			0.00

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Bibby	Schofield House, Gateway Drive, Yeadon Leeds LS19 7XY	1,558.00	Hire Purchase agreement		0.00
Bolton Textiles IP Ltd	Duke Street Mill Rochdale OL12 0LW	29,892.53	Inter-Group Company		0.00
Bolton Textiles Ltd	C/o RSM Restructuring Advisory LLP, 9th Floor, 3 Hardman Street Manchester M3 3HF	102,000.00	Inter-Group Company		0.00
Bowmer Bond Narrow Fabrics Ltd	Hanging Bridge Mills, Mayfield Ashbourne DE6 2EA	0.00			0.00
British Gas - (Electricity account)		38,811.37			0.00
British Gas - (Gas Account)		714.55			0.00
Cargo 2 go	The Station, 26 Stockport Road, Cheadle SK8 2AA	66.00			0.00
Cartridge Delivery Direct Ltd	Suite 4, 99 Market Street, Farnworth Bolton BL4 7NS	75.60			0.00
Casa Chicos	The Old Sorting Office, Rear of 37 High Street West Malling ME19 6QH	0.00			0.00
Cliq Designs Limited	C/o RSM Restructuring Advisory LLP, 9th Floor, 3 Hardman Street Manchester M3 3HF	694,202.70	Inter-Group Company		0.00
Close Brothers Limited	1 Hatfield Road London SW19 3RU	202,000.00	Hire Purchase agreement		125,000.00
College Sewing Machine Parts Ltd	Unit A Waterfold Business Park Bury BL9 7BR	0.00			0.00
Cosatto Ltd	Bentinck Mill, Bentinck Street, Farnworth Bolton BL4 7EP	0.00			0.00
Coulisse B.V	Vonderweg 48, 7468 DC Enter	0.00			0.00

Signature _____ Date: _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Creditsafe.com UK Ltd	Bryn House, Caerphilly Business Park, Van Road Caerphilly CF83 3GR	0.00			0.00
D.T.P. Supplies	Pennine Business Park, Pilsworth Road, Heywood Lancashire OL10 2TL	0.00			0.00
Daisy Communications Ltd	Daisy House, Lindred Road Business Park, Nelson Lancashire BB9 5SR	136.75			0.00
Darnell Design	30 Green Drive Clitheroe BB7 2BB	229.20			0.00
Direct Textile Imports Ltd	2 Clifton Court, Corner Hall Hemel Hempstead HP3 9XY	400.00			0.00
DTZ	Credit Control Department, 1 Colmore Square Birmingham B4 6AJ	5,538.50			0.00
Eclipse Blinds	10 Fountain Crescent, Inchinnan Business Park Renfrew PA4 9RE	820.54			0.00
Edmund Bell & Company Ltd	Unit E1A, Kingsway Business Park, John Boyd Dunlop Drive, Kingsway Rochdale OL16 4NG	0.00			0.00
Evans Textiles Ltd	Helmet Street Manchester M1 2NT	0.00			0.00
Excel-a-Rate Finance	389 Ainsworth Road, Radcliffe Manchester	242,000.00		15/04/2016	242,000.00
Farndon Ltd	13 Broadhurst Street Stockport SK3 8JH	0.00			0.00
Forever Fuels LTD	225 Blackmoor Lane Maidenhead SL6 8RT	10,476.33			0.00
FVS Limited	Broom Street, Newhey Rochdale OL16 3RY	321.60			0.00
G & L Elastics Ltd	28 Main Street Barton-under-Needwood DE13 8AA	1,242.00			0.00

Signature _____

Date: _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
GW4 Ltd	383 Shawclough Road, Shawclough, Rochdale Lancashire OL12 7HR	84.00			0.00
H Rothwell & Co Ltd	Duke Street, Rochdale Lancs OL12 0LS	13.55			0.00
Hellmann Worldwide Logistics	Kuhmann House, Lancaster Way, Fradley Park Linchfield WS13 8SX	429.60			0.00
Henry Howard Finance Plc	Unit 5, Langstone Business Village, Langstone Park Newport NP18 2LH	2,574.90	Hire Purchase agreement		0.00
Hetherington Office Supplies	Unit A5A, Fieldhouse Industrial Estate, Fieldhouse Road Rochdale OL12 0AA	406.07			0.00
Hills Packaging Limited	C/o Leonard Curtis, Leonard Curtis House, Elms Square, Bury New Road Whitefield M45 7TA	0.00			0.00
HMRC (Worthing)	Barrington Road, Goring- by-sea, Worthing BN12 4XH	59,835.93			0.00
HMRC Vat Central Unit	21 Victoria Avenue Southend-on-sea SS99 1AA	27,300.65			0.00
Hopke Textiles	Simonsgasse 19-21, 96489 Niederfullback	0.00			0.00
HSBC Bank plc	8 Canada Square London E14 5HQ	24,266.37		08/01/2015	24,266.37
HSBC Bank plc	8 Canada Square London E14 5HQ	85,250.67		08/01/2015	85,250.67
HSE and its agencies	SSCL Accounts Receivable, Room 6105, Tomlinson House, Norcross Blackpool	200.00			0.00

Signature _____ Date: _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
IGF Invoice Finance Limited	2 Maidstone Road, Paddock Wood Tonbridge TN12 6GF	488,226.00		23/12/2016	902,545.00
Initial Washroom Solutions	Accounts Receivable, P.O. Box 4975 Dudley	32.50			0.00
Investec Asset Finance Plc	Reading International Business Park, Reading RG2 6AA	11,000.00	Hire Purchase agreement		0.00
Iris Payroll Solutions Ltd	Diamond Court, Stockton-on-Tees Cleveland TS18 3TP	398.95			0.00
Irwell Street Metal Co. Ltd	Kenyon Street Works, Kenyon Street, Ramsbottom Bury BL0 0AB	1,172.71			0.00
J De Walleg Ltd	Unit 1 Anglo Business Park, Smeaton Close Aylesbury HP19 8UP	0.00			0.00
J.G. Harrison & Sons Ltd	New Brunswick Street Halifax HX1 5BW	226.12			0.00
Jones & Co (Nottingham) Ltd	Lortas Road, New Basford Nottingham NG5 1EH	136.80			0.00
Just Cashflow Ltd	1 Charterhouse Mews, London EC1M 6BB	412,000.00	Incurred via Cross Guarantee with Group Companies	03/09/2014	412,000.00
Kenross Containers Ltd	Kippax Mill, Goodshaw Fold Road, Crawshawbooth Lancashire BB4 8QW	0.00			0.00
Krupa Bros & Son Ltd	14 Brook Street Bury BL9 6AH	12.00			0.00
Lantex Manufacturing Co.Ltd	Oxford Court, Oxford Street Accrington BB5 1GR	742.32			0.00
Louvolite	Ashton Road, Hyde Cheshire SK14 4BG	0.00			0.00
Marshall Roberts Ltd	Unit 1a & b Station Yard, Skipton Road, Earby Lancashire BB18 6PX	706.29			0.00

Signature _____

Date: _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Merchants and Makers	The Workshop, Border Villa Boyton Launceston PL15 8NW	1,229.59			0.00
Merrick & Day Ltd	Redbourne Road Gainsborough DN21 4TG	17.04			0.00
Molesworth Bright Clegg	Octagon House, 23-27 Yorkshire Street Rochdale OL16 1RH	2,070.00			0.00
New Lace Ltd	305-307 Bury New Road, Salford Manchester M7 2YN	229.59			0.00
North West Water Ltd	PO Box 450 Warrington	0.00			0.00
Npower	P.O.Box 583 Hull	11,225.81			0.00
O2 Plc	260 Bath Road, Slough Berkshire SL1 4DX	1,482.87			0.00
P B Syddall & Co	Grafton House, 81 Chorley Old Road Bolton BL1 3AJ	0.00			0.00
P.G. Sewing Services Ltd	534 Holcombe Road, Greenmount Bury BL8 4EJ	251.20			0.00
Petty Cash		0.00			0.00
Phillips		0.00			0.00
Phillips Textile Machinery Ltd	Christie Street Ind Est, Christie Street Stockport SK1 4LR	0.00			0.00
Pitney Bowes Ltd	PO Box 42 Harlow	412.52			0.00
PJD Consulting	7 Fold View, Edgerton Bolton BL7 9TG	415.00			0.00
Plan Communication Ltd	2nd Floor, Capital House, Circular Road	0.00			0.00
PPL Ltd	1 Upper James St London	197.34			0.00
Regray Textiles Ltd	Unit 6, Simpson Street Hyde SK14 1BJ	260.40			0.00
Resstende S R L	Via Ghimghella 74, 20864 Agrate Brianze (MB) Milano	0.00			0.00
Rufflette	Company Dissolved 10/10/15	12,646.63	Inter-Group Company		0.00

Signature _____

Date: _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
SDC Electrical Services	120 Chorley New Road, Horwich, Bolton	0.00			0.00
Sewing Machine Spares	34 Cranford Drive, Allerton, Bradford	145.08			0.00
Sihl Ltd	Sihl GmbH, Postfach 10 17 46, DE-52317 Dueren	0.00			0.00
Silla GM inc	17-83 Opo-Ro 171 Beon- Gil, OPO - EUP, GWANGJU - SI, GYUNGGI - DO KOREA	0.00			0.00
Sinclair Fabrics	Duke Street Mill, Whitehall Street Rochdale OL12 0LW	12,889.93	Inter-Group Company		0.00
Speedy Freight	Ground Floor Suite 1, 2 The Pavilions, Cranford Drive, Knutsford Business Park Warrington WA16 8ZR	2,014.20			0.00
Stephensons Enterprise Fork Trucks	Unit 1 Easter ParkWingates Industrial Estate, Westhoughton Bolton BL5 3XU	551.58			
Sterling Packaging Ltd	0.00				
	Units 3-4 Catherine Street, Bewsey Industrial Estate Warrington WA5 0LH	0.00			0.00
Stoneman & Bowker	11 Marsh Barton Road Exeter EX2 8NS	329.95			0.00
Style Magazine	6 Norden Lodge, Clay Lane Rochdale	0.00			0.00
The North West Fund For Business Loans LP	3rd Floor, Oakleigh House Park Place CF10 3DQ	111,419.00	Incurred via Cross Guarantee with Group Companies	12/03/2014	111,419.00
The Printer Broker	Unit 43, Halliwell Business Park, Rossini Street Bolton BL1 8DL	270.00			0.00
Toyota Material Handling UK Ltd	706 Stirling Road Trading Est Slough	195.38			0.00

Signature _____

Date: _____

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
UniFire Protection Ltd	53 Rooley Moor Road, Spotland Rochdale OL12 7AX	362.36			0.00
United Utilities	PO Box 11249 Harlow	1,250.07			0.00
Vale Mill Pallet Services Ltd	Unit 2, off North Street, Whitworth Rochdale OL12 8RE	0.00			0.00
Vodafone Retail Ltd	Pembroke House, Banbury Bus Park Aynho Road, Adderbury Oxon OX17 3NS	132.66			0.00
Weldbank Plastic Co.Ltd	Units 420 - 421, Oakshot Place, Walton Summit Centre Preston PR5 8AT	491.40			0.00
Whitecroft Essentials Ltd	Whitecroft Lydney GL15 4QG	444.66			0.00
Woodland Logistics	Woodland House, Montrose Road Chelmsford CM2 6TE	0.00			0.00
Woodway UK Ltd	Mallard Close, Earls Barton Northampton NN6 0JF	309.60			0.00
Zen Internet Ltd	Sandbrook Park, Sandbrook Way Rochdale OL11 1RY	25.52			0.00

Signature _____ Date: _____

B2 COMPANY EMPLOYEE CREDITORS - J.H.CUNLIFFE & COMPANY LIMITED

(including former employees)

Name of employee	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Gail Simpson		504.48			
Andy Fielden		518.04			
Carole Lomas		256.50			
Danielle Howard		398.63			
Deborah Welsh		383.29			
Jenni Horridge		298.88			
Julie Goodall		517.88			
Julie Scowcroft		516.35			
Julie Flemming		493.80			
Karen Howarth		308.97			
Peter Entwistle		345.46			
Tahreen Kauser		502.96			
Ken C Parry		511.27			
Linda Kennedy		400.52			
Lisa Foster		262.43			
Matthew Toyne		357.64			
Michelle Fenton		280.92			
Neil Scofield		473.60			
Noreen Kauser		244.49			
Patricia Jones		499.60			
Paul Brophy		568.83			
Paul Jones		467.33			
Samantha Poscha		493.29			
Surjit Manrai		435.40			
Susan Carline		544.24			
Sylvia Smith		261.00			
Uzma Amjad		452.75			
Zaila Bibi		429.00			
Employee Claims		11,216.37			

Signature _____ Date: _____

B3 COMPANY CONSUMER CREDITORS - J.H.CUNLIFFE & COMPANY LIMITED

(customers or clients claiming amounts paid in advance of the supply of goods or services, e.g. deposits)

Name of consumer	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £

Signature _____ Date: _____

C SHAREHOLDERS - J.H.CUNLIFFE & COMPANY LIMITED

No.	Name of shareholder	Address (with postcode)	Type of shares held	Nominal amount of share £	Number of shares held £	Amount per share called up £	Total amount called up £
	Bolton Textiles Ltd	c/o RSM 3 Hardman Street Manchester M3 3HF	Ordinary	20.00	950	20.00	19,000.00
						Total:	19,000.00

Signature _____ Date: _____

Receipts and Payments Abstract: 1091253 - Bolton Textiles Limited In Administration
 Bank, Cash and Cash Investment Accounts: All Dates

SOA Value £		£	£
	ASSET REALISATIONS		
0.00	Bank Interest Gross	0.20	
0.00	Licence to occupy receivable	<u>8,873.00</u>	8,873.20
	COST OF REALISATIONS		
0.00	Licence to occupy payable	259.98	
0.00	Rent and Rates	(4,799.65)	
0.00	Rent Refund	<u>(4,333.33)</u>	(8,873.00)
<u>0.00</u>			<u>0.20</u>
	REPRESENTED BY		
	RBS Admin Acc	<u>0.20</u>	0.20
			<u>0.20</u>

Notes:

Notes:

- 1.
- 2.

Receipts and Payments Abstract: 1091318 - J.H.Cunliffe & Company Limited In Administration
 Bank, Cash and Cash Investment Accounts: All Dates

SOA Value £		£	£
ASSET REALISATIONS			
0.00	Bank Interest Gross	1.22	
0.00	Bolton Textiles Limited Consideration	10,647.60	
0.00	Cliq Designs Limited Consideration	2,960.72	
0.00	Equipment	1,183.68	
0.00	Goodwill	2.16	
0.00	Inhome Soft Furnishings	10,054.22	
0.00	Stock/Inventory on Hand	<u>13,299.22</u>	
			38,148.82
COST OF REALISATIONS			
0.00	Advertisements	(175.00)	
0.00	Bolton Textiles Limited	(10,647.60)	
0.00	Cliq Designs Limited	(2,960.72)	
0.00	Inhome Soft Furnishings limited	<u>(10,054.22)</u>	
			(23,837.54)
<u>0.00</u>			<u>14,311.28</u>
REPRESENTED BY			
	RBS Admin	14,276.28	
	VAT Receivable (Payable)	<u>35.00</u>	
			14,311.28
			<u>14,311.28</u>

Notes:

Notes:

- 1.
- 2.

Receipts and Payments Abstract: 1091311 - Cliq Designs Limited In Administration**Bank, Cash and Cash Investment Accounts: All Dates**

SOA Value £		£	£
	ASSET REALISATIONS		
0.00	Bank Interest Gross	0.06	
0.00	Goodwill	431.80	
0.00	Stock/Inventory on Hand	<u>2,528.92</u>	
			2,960.78
<u>0.00</u>			<u>2,960.78</u>
	REPRESENTED BY		
	RBS Admin Acc	<u>2,960.78</u>	
			2,960.78
			<u>2,960.78</u>

Notes:

Notes:

- 1.
- 2.

Receipts and Payments Abstract: 1091307 - Inhome Soft Furnishings Limited In Administration
 Bank, Cash and Cash Investment Accounts: All Dates

SOA Value £		£	£
	ASSET REALISATIONS		
0.00	Bank Interest Gross	0.19	
0.00	Stock/Inventory on Hand	<u>10,054.22</u>	10,054.41
<u>0.00</u>			<u>10,054.41</u>
	REPRESENTED BY		
	RBS Admin Acc	<u>10,054.41</u>	10,054.41
			<u>10,054.41</u>

Notes:

Notes:

- 1.
- 2.

Rule 14.4 Insolvency (England and Wales) Rules 2016**Proof of Debt**

In the Manchester District Registry No 2469 of 2017 Bolton Textiles Limited In Administration Company No: 08458113 Jeremy Woodside and Christopher Ratten appointed as Administrators to the above company on 23 May 2017		
Relevant date for creditors' claims: 23 May 2017		
1	Name of creditor <i>If a company please also give company registration number</i>	
2	Address of creditor for correspondence.	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the relevant date. <i>Less any payments made after that date in relation to the claim, any deduction in respect of discounts and any adjustment by way of mutual dealings and set off in accordance with relevant legislation</i>	£
4	Details of any documents by reference to which the debt can be substantiated. <i>There is no need to attach them now but the Joint Administrator may call for any document or evidence to substantiate the claim at his discretion</i>	
5	If amount in 3 above includes outstanding uncapitalised interest please state amount.	£
6	Particulars of how and when debt incurred <i>If you need more space append a continuation sheet to this form</i>	
7	Particulars of any security held, the value of the security, and the date it was given.	£ Date
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.	
	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Date	
	Position with or in relation to creditor	
	Address of person signing (if different from 2 above)	

Rule 14.4 Insolvency (England and Wales) Rules 2016**Proof of Debt**

In the Manchester District Registry No 2484 of 2017 Inhome Soft Furnishings Limited In Administration Company No: 09349676 Jeremy Woodside and Christopher Ratten appointed as Administrators to the above company on 23 May 2017	
Relevant date for creditors' claims: 23 May 2017	
1	Name of creditor If a company please also give company registration number
2	Address of creditor for correspondence.
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the relevant date. Less any payments made after that date in relation to the claim, any deduction in respect of discounts and any adjustment by way of mutual dealings and set off in accordance with relevant legislation
4	Details of any documents by reference to which the debt can be substantiated. There is no need to attach them now but the Joint Administrator may call for any document or evidence to substantiate the claim at his discretion
5	If amount in 3 above includes outstanding uncapitalised interest please state amount.
6	Particulars of how and when debt incurred If you need more space append a continuation sheet to this form
7	Particulars of any security held, the value of the security, and the date it was given.
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.
	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS
	Date
	Position with or in relation to creditor
	Address of person signing (if different from 2 above)

Rule 14.4 Insolvency (England and Wales) Rules 2016**Proof of Debt****In the Manchester District Registry No 2466 of 2017****Clig Designs Limited In Administration****Company No: 02459255****Jeremy Woodside and Christopher Ratten appointed as Administrators to the above company on 23 May 2017**

Relevant date for creditors' claims: 23 May 2017

1	Name of creditor If a company please also give company registration number	
2	Address of creditor for correspondence.	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the relevant date. <i>Less any payments made after that date in relation to the claim, any deduction in respect of discounts and any adjustment by way of mutual dealings and set off in accordance with relevant legislation</i>	£
4	Details of any documents by reference to which the debt can be substantiated. <i>There is no need to attach them now but the Joint Administrator may call for any document or evidence to substantiate the claim at his discretion</i>	
5	If amount in 3 above includes outstanding uncapitalised interest please state amount.	£
6	Particulars of how and when debt incurred <i>If you need more space append a continuation sheet to this form</i>	
7	Particulars of any security held, the value of the security, and the date it was given.	£ Date
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.	
	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Date	
	Position with or in relation to creditor	
	Address of person signing (if different from 2 above)	

Rule 14.4 Insolvency (England and Wales) Rules 2016

Proof of Debt

<p>In the Manchester District Registry No 2468 of 2017 J.H.Cunliffe & Company Limited In Administration Company No: 00143215 Jeremy Woodside and Christopher Ratten appointed as Administrators to the above company on 23 May 2017</p>	
<p>Relevant date for creditors' claims: 23 May 2017</p>	
1	<p>Name of creditor <i>If a company please also give company registration number</i></p>
2	<p>Address of creditor for correspondence.</p>
3	<p>Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the relevant date. Less any payments made after that date in relation to the claim, any deduction in respect of discounts and any adjustment by way of mutual dealings and set off in accordance with relevant legislation</p> <p>£</p>
4	<p>Details of any documents by reference to which the debt can be substantiated. There is no need to attach them now but the Joint Administrator may call for any document or evidence to substantiate the claim at his discretion</p>
5	<p>If amount in 3 above includes outstanding uncapitalised interest please state amount.</p> <p>£</p>
6	<p>Particulars of how and when debt incurred If you need more space append a continuation sheet to this form</p>
7	<p>Particulars of any security held, the value of the security, and the date it was given.</p> <p>£ Date</p>
8	<p>Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.</p>
	<p>Signature of creditor or person authorised to act on his behalf</p>
	<p>Name in BLOCK LETTERS</p>
	<p>Date</p>
	<p>Position with or in relation to creditor</p>
	<p>Address of person signing (if different from 2 above)</p>

Rules: 3.39; 4.15; 6.19; 7.55 and 10.76 of the Insolvency (England and Wales) Rules 2016

In the Manchester District Registry No 2468 of 2017

J.H.Cunliffe & Company Limited In Administration
Company No: 00143215

Jeremy Woodside and Christopher Ratten appointed as Administrators to the above company
on 23 May 2017

Notice delivered to the creditors on: 14 July 2017

Notice to creditors and contributories inviting establishment of committee

NOTICE IS HEREBY GIVEN that creditors are invited to decide whether a creditors' committee ('committee') should be established, provided that there are no fewer than three and no more than five creditors wishing to be represented on the committee. Nominations are invited for membership of any committee so established, such nominations to be received at 3 Hardman Street, Manchester M3 3HF no later than 5 days after the delivery date. Nominations will only be accepted from creditors who have submitted a proof of debt which is not fully secured and has neither been disallowed for voting purposes nor wholly rejected for dividend purposes.

Guidance on acting as a committee member can be found at the R3 website, www.R3.org.uk. A hard copy can be requested by telephone, email or in writing to this office.

You may also wish to note that R3 have also produced guidance on the different insolvency processes, which can again be located at their website.

Enclosed with this notice are a proof of debt form and a consent to act, both of which should be completed and returned to the above address by the date given above in order for your nomination to the committee to be considered further. If you have already submitted a proof of debt form you do not need to do so again.

Name, address & contact details of Joint Administrators

Primary Office Holder

Jeremy Woodside
RSM Restructuring Advisory LLP
3 Hardman Street
Manchester M3 3HF
Tel: 0161 830 4000
Email: restructuring.manchester@rsmuk.com
IP Number: 9515

Joint Office Holder:

Christopher Ratten
RSM Restructuring Advisory LLP
3 Hardman Street
Manchester M3 3HF
Tel: 0161 830 4000
Email: restructuring.manchester@rsmuk.com
IP Number: 9338

Dated: 14 July 2017


Jeremy Nigel Ian Woodside
RSM Restructuring Advisory LLP
Joint Administrator

NOTE: Please complete the enclosed proof of debt form and consent to act form and return them, to John Radford, RSM Restructuring Advisory LLP 3 Hardman Street, Manchester M3 3HF.

Rules: 3.39; 4.15; 6.19; 7.55 and 10.76 of the Insolvency (England and Wales) Rules 2016

In the Manchester District Registry No 2469 of 2017

Bolton Textiles Limited In Administration

Company No: 08458113

Jeremy Woodside and Christopher Ratten appointed as Administrators to the above company on 23 May 2017

Notice delivered to the creditors on: 14 July 2017

Notice to creditors and contributories inviting establishment of committee

NOTICE IS HEREBY GIVEN that creditors are invited to decide whether a creditors' committee ('committee') should be established, provided that there are no fewer than three and no more than five creditors wishing to be represented on the committee. Nominations are invited for membership of any committee so established, such nominations to be received at 3 Hardman Street, Manchester M3 3HF no later than 5 days after the delivery date. Nominations will only be accepted from creditors who have submitted a proof of debt which is not fully secured and has neither been disallowed for voting purposes nor wholly rejected for dividend purposes.

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Name, address & contact details of Joint Administrators

Primary Office Holder

Jeremy Woodside
RSM Restructuring Advisory LLP
3 Hardman Street
Manchester M3 3HF
Tel: 0161 830 4000
Email: restructuring.manchester@rsmuk.com
IP Number: 9515

Joint Office Holder:

Christopher Ratten
RSM Restructuring Advisory LLP
3 Hardman Street
Manchester M3 3HF
Tel: 0161 830 4000
Email: restructuring.manchester@rsmuk.com
IP Number: 9338

Dated: 14 July 2017


Jeremy Nigel Ian Woodside
RSM Restructuring Advisory LLP
Joint Administrator

NOTE: Please complete the enclosed proof of debt form and consent to act form and return them, to John Radford, RSM Restructuring Advisory LLP 3 Hardman Street, Manchester M3 3HF.

Rules: 3.39; 4.15; 6.19; 7.55 and 10.76 of the Insolvency (England and Wales) Rules 2016

In the Manchester District Registry No 2466 of 2017

**Cliq Designs Limited In Administration
Company No: 02459255**

**Jeremy Woodside and Christopher Ratten appointed as Administrators to the above company
on 23 May 2017**

Notice delivered to the creditors on: 14 July 2017

Notice to creditors and contributories inviting establishment of committee

NOTICE IS HEREBY GIVEN that creditors are invited to decide whether a creditors' committee ('committee') should be established, provided that there are no fewer than three and no more than five creditors wishing to be represented on the committee. Nominations are invited for membership of any committee so established, such nominations to be received at 3 Hardman Street, Manchester M3 3HF no later than 5 days after the delivery date. Nominations will only be accepted from creditors who have submitted a proof of debt which is not fully secured and has neither been disallowed for voting purposes nor wholly rejected for dividend purposes.

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Name, address & contact details of Joint Administrators

Primary Office Holder

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3 Hardman Street
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IP Number: 9338

Dated: 14 July 2017

Jeremy Nigel Ian Woodside
RSM Restructuring Advisory LLP
Joint Administrator

NOTE: Please complete the enclosed proof of debt form and consent to act form and return them, to John Radford, RSM Restructuring Advisory LLP 3 Hardman Street, Manchester M3 3HF.

Rules: 3.39; 4.15; 6.19; 7.55 and 10.76 of the Insolvency (England and Wales) Rules 2016

In the Manchester District Registry No 2484 of 2017

**Inhome Soft Furnishings Limited In Administration
Company No: 09349676**

**Jeremy Woodside and Christopher Ratten appointed as Administrators to the above company
on 23 May 2017**

Notice delivered to the creditors on: 14 July 2017

Notice to creditors and contributories inviting establishment of committee

NOTICE IS HEREBY GIVEN that creditors are invited to decide whether a creditors' committee ('committee') should be established, provided that there are no fewer than three and no more than five creditors wishing to be represented on the committee. Nominations are invited for membership of any committee so established, such nominations to be received at 3 Hardman Street, Manchester M3 3HF no later than 5 days after the delivery date. Nominations will only be accepted from creditors who have submitted a proof of debt which is not fully secured and has neither been disallowed for voting purposes nor wholly rejected for dividend purposes.

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Name, address & contact details of Joint Administrators

Primary Office Holder

Jeremy Woodside
RSM Restructuring Advisory LLP
3 Hardman Street
Manchester M3 3HF
Tel: 0161 830 4000
Email: restructuring.manchester@rsmuk.com
IP Number: 9515

Dated: 14 July 2017


**Jeremy Nigel Ian Woodside
RSM Restructuring Advisory LLP
Joint Administrator**

Joint Office Holder:

Christopher Ratten
RSM Restructuring Advisory LLP
3 Hardman Street
Manchester M3 3HF
Tel: 0161 830 4000
Email: restructuring.manchester@rsmuk.com
IP Number: 9338

NOTE: Please complete the enclosed proof of debt form and consent to act form and return them, to John Radford, RSM Restructuring Advisory LLP 3 Hardman Street, Manchester M3 3HF.

Rule 17.5 of the Insolvency (England and Wales) Rules 2016

In the Manchester District Registry No 2468 of 2017

**J.H.Cunliffe & Company Limited In Administration
Company No: 00143215**

Jeremy Woodside and Christopher Ratten appointed as Administrators to the above company on 23 May 2017. Creditors' committee consent to act.

If you personally are a creditor, please complete only Part A of this form

If you represent a creditor (eg your employer), please complete only Part B

Part A

I hereby consent to act as a member of the Creditors' committee in respect of the Joint Administrators of the above-named.

Your name:

Your address:

Telephone:

E-mail:

Please sign here:

Dated:

Part B

I am duly authorised by proxy to act as a representative of the below named company as its representative on the Creditors' committee in respect of the Joint Administrators of the above-named, and hereby consent to do so.

Representative's name:

Creditor represented:

Representative's position
in relation to the creditor:

Representative's address:

Telephone:

E-mail:

Please sign here:

Dated:

Rule 17.5 of the Insolvency (England and Wales) Rules 2016

In the Manchester District Registry No 2469 of 2017

Bolton Textiles Limited In Administration

Company No: 08458113

Jeremy Woodside and Christopher Ratten appointed as Administrators to the above company on 23 May 2017. Creditors' committee consent to act.

If you personally are a creditor, please complete only Part A of this form

If you represent a creditor (eg your employer), please complete only Part B

Part A

I hereby consent to act as a member of the Creditors' committee in respect of the Joint Administrators of the above-named.

Your name:

Your address:

Telephone:

E-mail:

Please sign here:

Dated:

Part B

I am duly authorised by proxy to act as a representative of the below named company as its representative on the Creditors' committee in respect of the Joint Administrators of the above-named, and hereby consent to do so.

Representative's name:

Creditor represented:

Representative's position
in relation to the creditor:

Representative's address:

Telephone:

E-mail:

Please sign here:

Dated:

Rule 17.5 of the Insolvency (England and Wales) Rules 2016

In the Manchester District Registry No 2466 of 2017

Cliq Designs Limited In Administration

Company No: 02459255

Jeremy Woodside and Christopher Ratten appointed as Administrators to the above company on 23 May 2017. Creditors' committee consent to act.

If you personally are a creditor, please complete only Part A of this form

If you represent a creditor (eg your employer), please complete only Part B

Part A

I hereby consent to act as a member of the Creditors' committee in respect of the Joint Administrators of the above-named.

Your name:

Your address:

Telephone:

E-mail:

Please sign here:

Dated:

Part B

I am duly authorised by proxy to act as a representative of the below named company as its representative on the Creditors' committee in respect of the Joint Administrators of the above-named, and hereby consent to do so.

Representative's name:

Creditor represented:

Representative's position
in relation to the creditor:

Representative's address:

Telephone:

E-mail:

Please sign here:

Dated:

Rule 17.5 of the Insolvency (England and Wales) Rules 2016

In the Manchester District Registry No 2484 of 2017

Inhome Soft Furnishings Limited In Administration

Company No: 09349676

Jeremy Woodside and Christopher Ratten appointed as Administrators to the above company on 23 May 2017. Creditors' committee consent to act.

If you personally are a creditor, please complete only Part A of this form

If you represent a creditor (eg your employer), please complete only Part B

Part A

I hereby consent to act as a member of the Creditors' committee in respect of the Joint Administrators of the above-named.

Your name:

Your address:

Telephone:

E-mail:

Please sign here:

Dated:

Part B

I am duly authorised by proxy to act as a representative of the below named company as its representative on the Creditors' committee in respect of the Joint Administrators of the above-named, and hereby consent to do so.

Representative's name:

Creditor represented:

Representative's position
in relation to the creditor:

Representative's address:

Telephone:

E-mail:

Please sign here:

Dated:

Appendix F

RSM RESTRUCTURING ADVISORY LLP

Charging, expenses and disbursements policy statement

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Manchester are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A resolution to consider approving category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Manchester will be proposed to the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix G

RSM RESTRUCTURING ADVISORY LLP

Joint Administrators' current charge out and disbursement rates

Hourly charge out rates		
	Rates at commencement £	Current rates £
Partner	480	480
Directors / Associate Directors	330 to 450	330 to 450
Manager	230 to 315	230 to 315
Assistant Managers	225 to 230	225 to 230
Administrators	160 to 225	160 to 225

Category 2 disbursement rates	
Subsistence	£25 per night (from 3 rd September 2013)
Travel (car)	42.5p per mile (from 1 April 2011)
'Tracker' searches	£10 per case

Appendix H

Category 2 disbursement table

J. H. Cunliffe & Company Limited

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest			
Recipient, type and purpose	£		
	Incurred to date	Paid to date	Unpaid to date
Mileage	61.20	Nil	61.20
Total	61.20	Nil	61.20

Bolton Textiles Limited

No category 2 disbursements have been incurred in the period.

Cliq Designs Limited

No category 2 disbursements have been incurred in the period.

Inhome Soft Furnishings Limited

No category 2 disbursements have been incurred in the period.

Company Name: J. H. Cunliffe & Company Limited
Joint Administrators' fee estimate
As at: 11 July 2017

	Budgeted hours						
	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants / Support Staff	Other
Charge rate (average per hour)	£480	£460	£315	£230	£225	£195	£0
Administration and planning	12.2	33.2	-	76.0	19.4	1.4	-
							142.2
Investigations	6.2	7.2	-	20.2	0.1	-	-
							33.7
Realisation of Assets	2.0	10.8	1.0	13.8	14.1	-	-
							41.7
Trading	-	-	-	-	-	-	-
							-
Creditors	2.8	19.9	-	30.7	8.2	2.5	-
							64.1
Case Specific Matters	-	1.0	-	-	-	-	-
							1.0
Total Hours	23.2	72.1	1.0	140.7	41.8	3.9	-
							282.7
Total time costs	£11,136	£32,445	£315	£32,361	£9,405	£761	£0
							£86,423
Average hourly rate							£306
Total time costs for approval							£86,423

Company Name: Inhome Soft Furnishings Limited
Joint Administrators' fee estimate
As at: 11 July 2017

	Budgeted hours						Total
	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants / Support Staff	
Charge rate (average per hour)	£480	£460	£315	£230	£225	£195	£0
Administration and planning	10.8	16.6	-	33.4	19.8	0.5	81.1
Investigations	4.2	6.6	-	22.7	0.1	-	33.6
Realisation of Assets	6.5	8.4	1.0	19.2	7.0	-	42.1
Trading	-	-	-	-	-	-	-
Creditors	10.5	12.6	-	29.8	4.9	-	57.8
Case Specific Matters	-	-	-	-	-	-	-
Total Hours	32.0	44.2	1.0	105.1	31.8	0.5	214.6
Total time costs	£15,360	£19,890	£315	£24,173	£7,155	£98	£66,991
Average hourly rate	£312						
Total time costs for approval	£66,991						

Company Name: Clig Designs Limited
Joint Administrators' fee estimate
As at: 11 July 2017

	Budgeted hours						
	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants / Support Staff	Total
Charge rate (average per hour)	£480	£460	£315	£230	£225	£195	£0
Administration and planning	9.8	17.4	-	44.7	15.3	1.4	88.6
Investigations	4.5	6.2	-	19.4	8.5	-	38.7
Realisation of Assets	0.5	0.4	1.0	1.1	0.8	-	3.8
Trading	-	-	-	-	-	-	-
Creditors	6.5	7.6	1.0	24.2	20.1	-	59.4
Case Specific Matters	-	-	-	-	-	-	-
Total Hours	21.3	31.6	2.0	89.4	44.8	1.4	190.5
Total time costs	£10,224	£14,220	£630	£20,562	£10,080	£273	£55,989
Average hourly rate							£294
Total time costs for approval							£55,989

Company Name: Bolton Textiles Limited
Joint Administrators' fee estimate
As at: 11 July 2017

	Budgeted hours						Total
	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants / Support Staff	
Charge rate (average per hour)	£480	£450	£315	£230	£225	£185	£0
Administration and planning	10.6	12.8	-	24.4	23.9	1.9	73.6
Investigations	4.0	7.0	4.0	19.2	3.3	-	37.5
Realisation of Assets	-	0.8	-	0.4	10.4	-	11.6
Trading	-	-	-	-	-	-	-
Creditors	6.5	4.9	-	12.8	9.3	-	33.5
Case Specific Matters	-	-	-	-	-	-	-
Total Hours	21.1	25.5	4.0	56.8	46.9	1.9	156.2
Total time costs	£10,126	£11,475	£1,260	£13,064	£10,553	£371	£46,850
Average hourly rate	£300						
Total time costs for approval	£46,850						

Appendix J**Estimate of all expenses likely to be incurred by the Joint Administrators****Joint Administrators' expenses likely to be incurred****J. H. Cunliffe & Company Limited**

	£		
	Incurred to date	Expected future	Expected total
Bond	-	85.00	85.00
Website fee	8.00	-	8.00
Storage agent (collection/storage of records)	-	1,000.00	1,000.00
Legal fees	2,675.26	5,000.00	7,675.26
Pension	50.00	-	50.00
Total	2,733.26	6,085.00	8,818.26

Bolton Textiles Limited

	£		
	Incurred to date	Expected future	Expected total
Bond	-	85.00	85.00
Website fee	8.00	-	8.00
Storage agent (collection/storage of records)	-	250.00	250.00
Legal fees	-	2,500.00	2,500.00
Total	8.00	2,835.00	2,843.00

Cliq Designs Limited

	£		
	Incurred to date	Expected future	Expected total
Bond	-	85.00	85.00
Statutory advertising	169.20	-	169.20
Website fee	-	8.00	8.00
Storage agent (collection/storage of records)	-	500.00	500.00
Legal fees	546.82	2,500.00	3,046.82
Pension	50.00	-	50.00
Total	766.02	3,093.00	3859.02

Inhome Soft Furnishings Limited

	£		
	Incurred to date	Expected future	Expected total
Bond	-	85.00	85.00
Website fee	-	8.00	8.00
Storage agent (collection/storage of records)	-	250.00	250.00
Legal fees	1,856.92	2,500.00	4,356.92
Total	1,856.92	2,843.00	4,699.92

Appendix K

Joint Administrators' post appointment time cost analysis for the period from 23 May 2017 to 11 July 2017

SIP9 Time Report - Level 2

Bolton Textiles Limited

1091253-700 Post Appointment Administration

For the period 23/05/2015 to 11/07/2017

Period	Hours Spent	Fathers	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003	Administration and Planning									
	Appointment	0.3	1.0	0.0	0.0	3.0	0.0	4.3	£ 1,199.00	278.84
	Background information	0.0	0.0	0.0	0.5	2.6	0.0	3.1	£ 590.50	190.48
	Case Management	0.0	0.7	0.0	0.3	4.1	0.0	5.1	£ 1,248.00	244.71
	Director(s)/debtor/bankrupt	0.0	0.3	0.0	0.0	0.5	0.0	0.8	£ 194.50	243.13
	Pension Scheme	0.0	0.0	0.0	0.6	2.2	0.0	2.8	£ 641.00	228.93
	Post-appointment - general	0.0	0.0	0.0	0.0	2.5	1.0	3.5	£ 633.00	180.86
	Receipts and Payments	0.1	0.3	0.0	0.0	2.3	0.9	3.6	£ 766.50	212.92
	Statement of Affairs	0.0	0.0	0.0	1.5	1.9	0.0	3.4	£ 750.50	220.74
	Tax Matters	0.0	0.0	0.0	0.0	0.8	0.0	0.8	£ 184.00	230.00
	Total	0.4	2.3	0.0	2.9	19.9	1.9	27.4	£ 6,207.00	226.53
	Investigations									
	Investigations/CDDA	0.0	1.0	0.0	0.0	3.3	0.0	4.3	£ 945.00	219.77
	Total	0.0	1.0	0.0	0.0	3.3	0.0	4.3	£ 945.00	219.77
	Realisation of Assets									
	Assets - general/other	0.0	0.0	0.0	0.0	3.8	0.0	3.8	£ 874.00	230.00
	Land and Property	0.0	0.3	0.0	0.4	6.6	0.0	7.3	£ 1,717.50	235.27
	ROT/ Third Party Assets	0.0	0.5	0.0	0.0	0.0	0.0	0.5	£ 182.50	365.00
	Total	0.0	0.8	0.0	0.4	10.4	0.0	11.6	£ 2,774.00	239.14
	Creditors									
	1st. creditors/shareholders meetings and reports	0.0	1.7	0.0	0.0	0.0	0.0	1.7	£ 620.50	365.00
	Employees	0.0	0.0	0.0	3.3	0.9	0.0	4.2	£ 966.00	230.00
	Secured Creditors	0.0	0.0	0.0	0.0	1.4	0.0	1.4	£ 298.00	212.86
	Unsecured Creditors	0.0	0.2	0.0	0.0	7.0	0.0	7.2	£ 1,557.00	216.25
	Total	0.0	1.9	0.0	3.3	9.3	0.0	14.5	£ 3,441.50	237.34
Total Hours (From Jan 2003)		0.4	6.0	0.0	6.6	42.9	1.9	57.8	£ 13,367.50	231.27
Total Time Cost (From Jan 2003)		£ 192.00	£ 2,215.00	£ 0.00	£ 1,601.50	£ 9,098.00	£ 361.00	£ 13,367.50		
Total Hours		0.4	6.0	0.0	6.6	42.9	1.9	67.8	£ 13,367.50	231.27
Total Time Cost		£ 192.00	£ 2,215.00	£ 0.00	£ 1,601.50	£ 9,098.00	£ 361.00	£ 13,367.50		
Average Rates		480.00	369.17	0.00	227.50	212.07	190.00	231.27		

Slp9 Time Report - Level 2

Clig Designs Limited

1091311 700 Post-Appointment Administration

For the period 23/05/2015 to 11/07/2017

Period	Hours Spent	Partners	Directors / Associate <i>Fixed Fee</i>	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003	Administration and Planning									
	Appointment	1.3	0.0	0.0	0.0	0.0	0.0	1.3	£ 624.00	480.00
	Background Information	0.0	0.0	0.0	0.5	1.9	0.0	2.4	£ 435.50	181.46
	Case Management	0.5	0.8	0.0	5.8	1.1	0.0	8.2	£ 2,050.00	250.00
	Director(s)/debtor/bankrupt	0.0	0.0	0.0	0.7	1.1	0.0	1.8	£ 344.50	191.39
	Pension Scheme	0.0	0.2	0.0	0.2	1.2	0.0	1.6	£ 394.00	246.25
	Post-appointment - general	0.0	0.5	0.0	6.1	0.6	1.0	8.2	£ 1,847.00	225.24
	Receipts and Payments	0.0	0.4	0.0	0.0	1.6	0.4	2.4	£ 484.00	201.67
	Statement of Affairs	0.0	0.0	0.0	2.3	0.8	0.0	3.1	£ 653.50	210.81
	Tax Matters	0.0	0.0	0.0	1.1	0.0	0.0	1.1	£ 247.50	225.00
	Total	1.8	1.9	0.0	16.7	8.3	1.4	30.1	£ 7,080.00	235.22
	Investigations									
	Investigations/CPDA	0.0	0.0	0.0	0.4	0.0	0.0	0.4	£ 90.00	225.00
	Total	0.0	0.0	0.0	0.4	0.0	0.0	0.4	£ 90.00	225.00
	Realisation of Assets									
	Assets - general/other	0.0	0.0	0.0	0.4	0.8	0.0	1.2	£ 274.00	228.33
	ROT/ Third Party Assets	0.0	0.4	0.0	0.7	0.0	0.0	1.1	£ 303.50	275.91
	Sale of business	0.5	0.0	1.0	0.0	0.0	0.0	1.5	£ 605.00	403.33
	Total	0.5	0.4	1.0	1.1	0.8	0.0	3.8	£ 1,182.50	311.18
	Creditors									
	1st creditors/shareholders meetings and reports	0.0	3.5	0.0	0.0	0.0	0.0	3.5	£ 1,277.50	365.00
	Employees	1.0	0.0	1.0	3.3	0.0	0.0	5.3	£ 1,433.00	270.38
	Preferential Creditors	0.0	0.0	0.0	1.3	0.0	0.0	1.3	£ 292.50	225.00
	Secured Creditors	0.0	0.0	0.0	1.0	0.2	0.0	1.2	£ 259.00	215.83
	Unsecured Creditors	0.5	1.1	0.0	6.6	1.9	0.0	10.1	£ 2,469.50	244.50
	Total	1.5	4.6	1.0	12.2	2.1	0.0	21.4	£ 6,731.50	287.83
	Total Hours (From Jan 2003)	3.8	6.9	2.0	30.4	11.2	1.4	56.7	£ 14,084.00	252.85
	Total Time Cost (From Jan 2003)	£ 1,824.00	£ 2,518.50	£ 560.00	£ 6,855.50	£ 2,060.00	£ 286.00	£ 14,084.00		
	Total Hours	3.8	6.9	2.0	30.4	11.2	1.4	56.7	£ 14,084.00	252.85
	Total Time Cost	£ 1,824.00	£ 2,518.50	£ 560.00	£ 6,855.50	£ 2,060.00	£ 286.00	£ 14,084.00		
	Average Rates	480.00	366.00	280.00	225.51	183.93	190.00	252.85		

SIP9 Time Report - Level 2

J.H. Cunliffe & Company Limited
1091318-700 Administration

For the period 23/05/2015 to 11/07/2017

Period	Hours Spent	Partners	Directors / Associate Third Parties	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Administration and Planning										
From Jan 2003	Appointment	1.3	6.0	0.0	18.2	0.0	0.0	25.5	£ 6,909.00	270.94
	Background Information	1.4	1.4	0.0	6.2	1.9	0.0	9.5	£ 2,229.00	234.63
	Case Management	0.5	1.2	0.0	6.4	3.2	0.0	11.3	£ 2,734.00	241.95
	Director(s)/debtor/bankrupt	0.0	0.5	0.0	0.6	0.5	0.0	1.6	£ 402.50	251.56
	Pension Scheme	0.0	0.0	0.0	2.3	2.2	0.0	4.5	£ 1,007.50	223.89
	Post-appointment - general	0.1	5.8	0.0	0.5	1.0	0.0	8.4	£ 2,637.50	313.99
	Pre-appointment matters	0.0	0.0	0.0	0.5	0.0	0.0	0.5	£ 112.50	225.00
	Receipts and Payments	0.0	1.0	0.0	0.0	3.8	0.4	5.2	£ 1,061.00	204.04
	Statement of Affairs	0.0	0.9	0.0	3.8	0.5	0.0	5.2	£ 1,268.50	243.94
	Total	1.9	16.8	0.0	38.5	13.1	1.4	71.7	£ 18,361.50	256.09
Investigations										
Investigations/CDDA		0.0	0.5	0.0	0.4	0.1	0.0	1.0	£ 289.50	289.50
	Total	0.0	0.5	0.0	0.4	0.1	0.0	1.0	£ 289.50	289.50
Realisation of Assets										
Assets - general/other										
Chattel	0.0	0.0	0.0	1.2	5.0	0.0	0.0	6.2	£ 1,420.00	229.03
Debtors & sales finance	0.0	0.7	0.0	0.0	0.0	0.0	0.0	0.7	£ 255.50	365.00
HP/Leasing creditors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	£ 109.50	365.00
Land and Property	0.0	1.4	0.0	1.5	3.9	0.0	0.0	6.8	£ 1,559.50	229.34
ROT/ Third Party Assets	0.0	1.3	0.0	0.2	1.2	0.0	0.0	2.7	£ 795.50	294.63
Sale of business	0.0	0.0	0.0	1.8	0.0	0.0	0.0	1.8	£ 405.00	225.00
Total	1.0	2.5	1.0	0.9	0.0	0.0	0.0	5.4	£ 1,960.00	362.96
	1.0	6.2	1.0	5.6	10.1	0.0	0.0	23.9	£ 6,505.00	272.18
Creditors										
1st creditors/shareholders meetings and reports										
	0.0	8.7	0.0	1.8	0.0	0.0	0.0	10.5	£ 3,580.50	341.00
Employees										
Other Creditor Meetings and Reports	0.0	0.9	0.0	4.9	0.0	0.0	0.0	5.8	£ 1,443.00	248.79
Preferential Creditors	0.0	0.0	0.0	0.0	0.0	0.0	2.5	2.5	£ 475.00	190.00
Secured Creditors	0.3	0.5	0.0	3.1	0.0	0.0	0.0	3.6	£ 880.00	244.44
Unsecured Creditors	0.5	1.5	0.0	0.0	0.4	0.0	0.0	2.2	£ 771.50	350.68
Total	0.8	2.0	0.0	0.9	7.8	0.0	0.0	11.2	£ 2,628.50	234.69
	0.8	13.6	0.0	10.7	8.2	2.5	0.0	35.8	£ 9,778.50	273.14
Case Specific Matters - Legal Matters										
Legal Matters										
	0.0	1.0	0.0	0.0	0.0	0.0	0.0	1.0	£ 365.00	365.00
Total	0.0	1.0	0.0	0.0	0.0	0.0	0.0	1.0	£ 365.00	365.00
Totals										
Total Hours (From Jan 2003)		3.7	38.1	1.0	55.2	31.5	3.9	133.4	£ 35,299.50	264.61
Total Time Cost (From Jan 2003)		£ 1,776.00	£ 13,906.50	£ 365.00	£ 12,432.00	£ 6,079.00	£ 741.00	£ 35,299.50		264.61
Total Hours		3.7	38.1	1.0	55.2	31.5	3.9	133.4	£ 35,299.50	264.61
Total Time Cost		£ 1,776.00	£ 13,906.50	£ 365.00	£ 12,432.00	£ 6,079.00	£ 741.00	£ 35,299.50		264.61
Average Rates		480.00	365.00	365.00	225.22	192.98	190.00	264.61		

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003	Administration and Planning									
	Appointment	1.3	0.0	0.0	0.0	4.2	0.0	5.5	£ 1,374.00	249.82
	Background information	0.0	0.0	0.0	0.8	1.8	0.0	2.6	£ 486.00	186.92
	Case Management	0.7	3.1	0.0	0.6	0.9	0.0	5.3	£ 1,755.50	331.23
	Director(s)/debtor/bankrupt	0.0	0.0	0.0	0.0	0.5	0.0	0.5	£ 85.00	170.00
	Pension Scheme	0.0	0.0	0.0	0.2	0.4	0.0	0.6	£ 137.00	228.33
	Post appointment - general	0.0	2.0	0.0	4.3	1.0	0.2	7.5	£ 1,905.50	254.07
	Receipts and Payments	0.0	0.3	0.0	0.0	1.2	0.3	1.8	£ 358.50	199.17
	Statement of Affairs	0.0	0.0	0.0	2.2	0.6	0.0	2.2	£ 495.00	225.00
	Tax Matters	0.3	0.0	0.0	0.0	0.0	0.0	0.3	£ 144.00	480.00
	Total	2.3	5.4	0.0	8.1	10.0	0.5	26.3	£ 6,740.50	256.29
	Investigations									
	Investigations/CDDA	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 17.00	170.00
	Total	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 17.00	170.00
	Realisation of Assets									
	Assets - general/other	0.0	0.0	0.0	0.0	0.8	0.0	0.8	£ 184.00	230.00
	Sale of business	0.5	0.0	1.0	0.0	0.0	0.0	1.5	£ 605.00	403.33
	Total	0.5	0.0	1.0	0.0	0.8	0.0	2.3	£ 789.00	343.04
	Creditors									
	1st creditors/shareholders meetings and reports	0.0	3.7	0.0	3.1	0.0	0.0	6.8	£ 2,048.00	301.18
	Other Creditor Meetings and Reports	0.0	0.0	0.0	0.8	0.0	0.0	0.8	£ 180.00	225.00
	Secured Creditors	0.3	0.0	0.0	0.0	0.0	0.0	0.3	£ 144.00	480.00
	Unsecured Creditors	0.0	0.0	0.0	0.0	0.9	0.0	0.9	£ 153.00	170.00
	Total	0.3	3.7	0.0	3.9	0.9	0.0	8.8	£ 2,625.00	286.93
	Total Hours (From Jan 2003)	3.1	9.1	1.0	12.0	11.8	0.5	37.5	£ 10,071.60	268.57
	Total Time Cost (From Jan 2003)	£ 1,488.00	£ 3,321.50	£ 365.00	£ 2,700.00	£ 2,102.00	£ 95.00	£ 10,071.60		
Total Hours		3.1	9.1	1.0	12.0	11.8	0.5	37.5	£ 10,071.60	268.57
Total Time Cost		£ 1,488.00	£ 3,321.50	£ 365.00	£ 2,700.00	£ 2,102.00	£ 95.00	£ 10,071.60		
Average Rates		480.00	366.00	365.00	225.00	178.14	190.00	268.57		

Period	Hours Spent	Partners	Directors / Associate Director	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Administration and Planning										
Appointment		0.0	2.0	0.0	0.0	0.0	0.0	2.0	£ 730.00	365.00
Background information		0.0	1.5	16.0	0.1	0.0	0.0	17.6	£ 6,410.00	364.20
Case Management		0.0	0.0	0.0	1.1	0.0	0.0	1.1	£ 247.50	225.00
Pension Scheme		0.0	0.5	0.0	0.0	0.0	0.0	0.5	£ 182.50	365.00
Pre-appointment matters		0.7	2.0	0.0	4.8	0.0	0.0	7.5	£ 2,153.50	287.13
Total		0.7	6.0	16.0	6.0	0.0	0.0	28.7	£ 9,723.50	338.80
Realisation of Assets										
Assets - general/other		0.0	0.0	1.0	0.0	0.0	0.0	1.0	£ 365.00	365.00
Debtors & sales finance		0.0	0.5	0.0	7.0	0.0	0.0	7.5	£ 1,757.50	234.33
Sale of business		1.0	0.3	4.4	2.0	0.0	0.0	7.7	£ 2,645.50	343.57
Total		1.0	0.8	5.4	9.0	0.0	0.0	16.2	£ 4,768.00	294.32
Creditors										
Secured Creditors		0.0	0.0	10.2	1.3	0.0	0.0	11.5	£ 4,015.50	349.17
Total		0.0	0.0	10.2	1.3	0.0	0.0	11.5	£ 4,015.50	349.17
Case Specific Matters - Legal Matters										
Legal Matters		0.0	0.5	0.0	0.0	0.0	0.0	0.5	£ 182.50	365.00
Total		0.0	0.5	0.0	0.0	0.0	0.0	0.5	£ 182.50	365.00
Total Hours		1.7	7.3	31.6	16.3	0.0	0.0	66.9	£ 18,689.50	328.46
Total Time Cost		£ 823.60	£ 2,664.50	£ 11,534.00	£ 3,667.60	£ 0.00	£ 0.00	£ 18,689.50		
Total Hours		1.7	7.3	31.6	16.3	0.0	0.0	66.9	£ 18,689.50	328.46
Total Time Cost		£ 823.60	£ 2,664.50	£ 11,534.00	£ 3,667.60	£ 0.00	£ 0.00	£ 18,689.50		
Average Rates		484.41	365.00	365.00	225.00	0.00	0.00	328.46		

SIP9 Time Report - Level 2

Bolton Textiles Limited

1091253-800 . . . Pre-Appointment Administration

For the period to 24/05/2017

Period	Hours Spent	Partners	Directors / Associate 1 Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Administration and Planning										
Appointment		0.0	1.0	0.0	0.0	0.0	0.0	1.0	£ 425.00	425.00
Background information		0.0	0.0	7.0	0.1	0.0	0.0	7.1	£ 2,577.50	363.03
Case Management		17.0	1.1	0.0	5.1	0.0	0.0	23.2	£ 9,709.00	418.49
Pre-appointment matters		2.2	15.7	0.0	13.6	0.0	0.0	31.5	£ 9,876.50	313.54
Statement of Affairs		0.0	0.5	0.0	0.0	0.0	0.0	0.5	£ 182.50	365.00
Total		19.2	18.3	7.0	18.8	0.0	0.0	83.3	£ 22,770.50	389.72
Realisation of Assets										
Chattels		0.0	0.0	0.0	0.3	0.0	0.0	0.3	£ 67.50	225.00
Debtors & sales finance		0.0	2.3	0.0	12.1	0.0	0.0	14.4	£ 3,562.00	247.36
Sale of business		4.3	1.6	0.0	2.5	0.0	0.0	8.4	£ 3,210.50	382.20
Stock and Wip		0.0	0.5	0.0	0.0	0.0	0.0	0.5	£ 182.50	365.00
Total		4.3	4.4	0.0	14.9	0.0	0.0	23.6	£ 7,022.50	297.56
Creditors										
Secured Creditors		0.0	0.0	0.0	1.2	0.0	0.0	1.2	£ 270.00	225.00
Total		0.0	0.0	0.0	1.2	0.0	0.0	1.2	£ 270.00	225.00
Case Specific Matters - Legal Matters										
Legal Matters		0.0	2.0	0.0	0.0	0.0	0.0	2.0	£ 730.00	365.00
Total		0.0	2.0	0.0	0.0	0.0	0.0	2.0	£ 730.00	365.00
Total Hours		23.5	24.7	7.0	34.9	0.0	0.0	90.1	£ 30,793.00	341.76
Total Time Cost		£ 11,310.00	£ 9,076.50	£ 2,556.00	£ 7,862.60	£ 0.00	£ 0.00	£ 30,793.00		
Total Hours		23.5	24.7	7.0	34.9	0.0	0.0	90.1	£ 30,793.00	341.76
Total Time Cost		£ 11,310.00	£ 9,076.50	£ 2,556.00	£ 7,862.60	£ 0.00	£ 0.00	£ 30,793.00		
Average Rates		481.28	367.43	365.00	225.00	0.00	0.00	341.76		

SIP9 Time Report - Level 2
Cliq Designs Limited
 1091311-800 ... Pre-Appointment Administration
 For the period to 24/05/2017

Period	Hours Spent	Partners	Directors / Associate Director	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Administration and Planning										
	Background information	0.0	0.0	5.6	0.1	0.0	0.0	5.7	£ 2,066.50	362.54
	Case Management	0.0	0.0	0.8	1.4	0.0	0.0	2.2	£ 567.00	257.73
	Director(s)/debtor/bankrupt	0.0	0.0	0.0	0.5	0.0	0.0	0.5	£ 112.50	225.00
	Pre-appointment matters	0.5	0.0	0.0	4.8	0.0	0.0	5.3	£ 1,327.50	250.47
	Total	0.5	0.0	6.4	6.8	0.0	0.0	13.7	£ 4,073.50	297.34
Realisation of Assets										
	Assets - general/other	0.0	0.0	0.9	0.0	0.0	0.0	0.9	£ 328.50	365.00
	Debtors & sales finance	0.0	0.0	0.0	1.4	0.0	0.0	1.4	£ 315.00	225.00
	Sale of business	1.0	0.0	3.4	1.9	0.0	0.0	6.3	£ 2,148.50	341.03
	Total	1.0	0.0	4.3	3.3	0.0	0.0	8.6	£ 2,792.00	324.65
Creditors										
	Secured Creditors	0.0	0.0	7.2	2.9	0.0	0.0	10.1	£ 3,280.50	324.80
	Total	0.0	0.0	7.2	2.9	0.0	0.0	10.1	£ 3,280.50	324.80
	Total Hours	1.5	0.0	17.9	13.0	0.0	0.0	32.4	£ 10,146.00	313.15
	Total Time Cost	£ 727.50	£ 0.00	£ 6,493.50	£ 2,925.00	£ 0.00	£ 0.00	£ 10,146.00		
Total Hours		1.5	0.0	17.9	13.0	0.0	0.0	32.4	£ 10,146.00	313.15
Total Time Cost		£ 727.50	£ 0.00	£ 6,493.50	£ 2,925.00	£ 0.00	£ 0.00	£ 10,146.00		
Average Rates		485.00	0.00	362.77	225.00	0.00	0.00	313.15		

SIP9 Time Report - Level 2
Inhome Soft Furnishings Limited
 1091307-800 Pre-Appointment Administration
 For the period 24/05/2017

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Administration and Planning										
	Case Management	0.0	0.0	0.0	0.2	0.0	0.0	0.2	£ 45.00	225.00
	Pre-appointment matters	0.2	0.0	0.0	4.2	0.0	0.0	4.4	£ 1,041.00	236.59
	Total	0.2	0.0	0.0	4.4	0.0	0.0	4.6	£ 1,086.00	236.09
Realisation of Assets										
	Sale of business	1.3	0.0	1.0	0.0	0.0	0.0	2.3	£ 989.00	430.00
	Total	1.3	0.0	1.0	0.0	0.0	0.0	2.3	£ 989.00	430.00
	Total Hours	1.5	0.0	1.0	4.4	0.0	0.0	6.9	£ 2,075.00	300.72
	Total Time Cost	£ 720.00	£ 0.00	£ 365.00	£ 990.00	£ 0.00	£ 0.00	£ 2,075.00		
Total Hours		1.5	0.0	1.0	4.4	0.0	0.0	6.9	£ 2,075.00	300.72
Total Time Cost		£ 720.00	£ 0.00	£ 365.00	£ 990.00	£ 0.00	£ 0.00	£ 2,075.00		
Average Rates		480.00	0.00	365.00	225.00	0.00	0.00	300.72		

Appendix M

Analysis of pre-administration costs

Pre-administration costs incurred – J. H. Cunliffe & Company Limited			
	£		
	Incurred	Paid	Unpaid
Administrators' fees	18,689.50	Nil	18,689.50
Administrators' expenses	108.80	Nil	108.80
Total	18,798.30	Nil	18,798.30
Bermans LLP	8,122.17	Nil	8,122.17
Sanderson Weatherall	3,000.00	Nil	3,000.00
Total	11,122.17	Nil	11,122.17
Total	29,920.47	Nil	29,920.47

Pre-administration costs incurred – Bolton Textiles Limited			
	£		
	Incurred	Paid	Unpaid
Administrators' fees	30,793.00	Nil	30,793.00
Administrators' expenses	64.60	Nil	64.60
Total	30,857.60	Nil	30,857.60

Pre-administration costs incurred – Cliq Designs Limited			
	£		
	Incurred	Paid	Unpaid
Administrators' fees	10,146.00	Nil	10,146.00
Administrators' expenses	-	-	-
Total	10,146.00	Nil	10,146.00
Bermans LLP	1,660.16	Nil	1,660.16
Sanderson Weatherall	1,500.00	Nil	1,500.00
Total	3,160.16	Nil	3,160.16
Total	13,306.16	Nil	13,306.16

Pre-administration costs incurred – Inhome Soft Furnishings Limited			
	£		
	Incurred	Paid	Unpaid
Administrators' fees	2,075.00	Nil	2,075.00
Administrators' expenses	-	-	-
Total	2,075.00	Nil	2,075.00
Bermans LLP	5,637.67	Nil	5,637.67
Sanderson Weatherall	3,000.00	Nil	3,000.00
Total	8,637.67	Nil	8,637.67
Total	10,712.67	Nil	10,712.67

J.H.Cunliffe & Company Limited (Company No: 00143215 / Manchester District Registry No 2468 of 2017)

Bolton Textiles Limited (Company No : 08458113 / Manchester District Registry No 2469 of 2017)

Cliq Designs Limited (Company No : 02459255 / Manchester District Registry No 2466 of 2017)

Inhome Soft Furnishings Limited (Company No : 09349676 / Manchester District Registry No 2484 of 2017)

All In Administration

SIP 16 STATEMENT

Rationale for a Pre-Pack Sale

In accordance with Paragraph 2 to Schedule B1 of the Insolvency Act 1986 (as amended), the Administrators' intend to pursue the statutory objective of realising property in order to make a distribution to one or more secured or preferential creditors. It is the view of the Administrators' that the transaction enables the statutory purpose to be achieved and that the sale price achieved is the best reasonably obtainable in all the circumstances.

Disclosures

Initial introduction

- The source (to be named) of the initial introduction to the insolvency practitioner and the date of the administrator's initial introduction.

The initial introduction to RSM Restructuring Advisory LLP was from the director of the Group on 6 April 2017. RSM Restructuring Advisory LLP were known to the director due to acting in previous insolvencies. J Woodside and L Cooper were appointed as Administrators of Rufflette Limited on 8 July 2014 and sold the business on appointment to a connected company, J. H. Cunliffe & Company Limited. J Woodside and C Ratten were appointed as Liquidators of Jaf Textil Soft Furnishings Limited on 26 August 2015 and sold the assets on appointment to a connected company, Cliq Designs Limited. Philip Dawson is a common director of all companies.

Pre appointment considerations

- The extent of the administrator's (and that of their firm, and/or any associates) involvement prior to appointment.

RSM Restructuring Advisory LLP were formally engaged by the Group on 7 April 2017 to review the Group's immediate cash needs and its future viability by monitoring the daily cashflow and production schedules. The engagement also involved providing assistance with contingency planning including possible insolvency options.

RSM Restructuring Advisory LLP were subsequently instructed to explore the potential sale of the business and assets by way of a pre-packaged Administration following an Accelerated Merger & Acquisition ("AMA") process.

- The alternative options considered, both prior to and within formal insolvency by the insolvency practitioner and the company, and on appointment the administrator with an explanation of the possible outcomes.

RSM Restructuring Advisory LLP, together with the director, considered the other insolvency options available to the Company, primarily Company Voluntary Arrangement, Creditors' Voluntary Liquidation

and trading the business whilst in Administration.

Company Voluntary Arrangement

A Company Voluntary Arrangement was deemed not to be a viable option due to:

1. The Company being unable to service the ongoing finance agreements that are currently in place.
2. Generate sufficient profits to enable a reasonable return to the unsecured creditors

Creditors Voluntary Liquidation

A Creditors' Voluntary Liquidation was deemed an option however:

1. The Company would cease to trade immediately. This cessation of trade would diminish the realisable values of the physical assets.
2. The realisations from debtors would be lower if contracts could not be fulfilled.
3. All employees would be made redundant resulting in increased creditor claims.
4. Significant claims from stakeholders would be received.

Trading the Business whilst in Administration

Trading the Business whilst in Administration was deemed not to be a viable option due to:

1. Potential significant Health & Safety issues due to nature of business
 2. Significant funding would have been required to meet the short term cash requirements.
Immediate funding was required to pay:
 - a. Hire purchase/lease commitments.
 - b. Staff Wages
 - c. Materials
- Whether efforts were made to consult with major or representative creditors and the upshot of any consultations. If no consultation took place, the administrator should explain the reasons.

RSM Restructuring Advisory LLP, consulted with all secured creditors of the Group.

RSM Restructuring Advisory LLP, consulted with all secured creditors, IGF Invoice Finance ("IGF"), Just Cashflow PLC, HSBC Bank Plc ("HSBC") and The North West Fund ("NW Fund"), Excel-A-Rate Business Services Ltd ("Excel-A-Rate"), HSBC Asset Finance (UK) Ltd ("HSBC Asset Finance"), Close Brother Ltd ("Close") throughout the process.

IGF Invoice Finance Limited funded the sales ledger and RSM Restructuring Advisory LLP have prepared short term cashflow forecasts and have been managing the position on a daily basis with management. IGF Invoice Finance Ltd have been advancing funds to cover wages, essential supplier payments whilst the business has been marketed.

The secured creditors are all supportive of the proposed strategy as the alternatives would generative lower realisations and no continuity of trade.

- Why it was not appropriate to trade the business and offer it for sale as a going concern during the administration.

Trading the Business whilst in Administration was deemed not to be a viable option due to:

Bolton Textiles Limited, J.H. Cunliffe & Company Limited, Cliq Designs Limited and Inhome Soft Furnishings Limited - All In Administration
contd.

1. Potential significant Health & Safety issues due to nature of the business
2. Significant funding would have been required to meet the short term cash requirements.
Immediate funding was required to pay:
 - a. Materials – majority of company's suppliers on stop with company – pro-forma only
 - b. Hire purchase/lease commitments.
 - c. Staff Wages

During the AMA process, RSM Restructuring Advisory LLP were preparing and providing daily cash flow summaries to IGF in order to ensure only critical payments were made until a purchaser could be sought. These payments included payments to leasing companies, essential stock for completion of WIP and staff.

- Details of requests made to potential funders to fund working capital requirements. If no such requests were made, explain why.

RSM Restructuring Advisory LLP considered that it was not appropriate to trade the business via an Administration process as detailed above as it would not be deemed to be cost effective. Therefore the decision was made not to make a request to funders.

- Details of registered charges with dates of creation.

Bolton Textiles Limited has 4 secured creditors:

IGF Invoice Finance Ltd – 23/12/16
Just Cashflow PLC - 05/12/16
HSBC Bank Plc – 06/07/16
The North West Fund for Business Loans LLP - 12/03/14

J. H. Cunliffe & Company Limited has 5 secured creditors:

IGF Invoice Finance Ltd – 23/12/16
Excel-A-Rate Business Services Limited – 15/4/16
HSBC Bank Plc – 08/01/15
Just Cashflow PLC - 03/09/14
The North West Fund for Business Loans LLP - 12/03/14

Cliq Designs Limited has 5 secured creditors:

IGF Invoice Finance Ltd – 23/12/16
Just Cashflow PLC - 5/12/16
HSBC Asset Finance (UK) Ltd – 15/01/16
HSBC Bank Plc – 08/05/15
Close Brothers Ltd – 22/04/15

Inhome Soft Furnishings Limited has 1 secured creditor

IGF Invoice Finance Ltd – 23/12/16

- If the business or business assets have been acquired from an insolvency process within the previous 24 months, or longer if the administrator deems that relevant to creditors' understanding, the administrator should disclose both the details of that transaction and whether the administrator, administrator's firm or associates were involved.

J Woodside and L Cooper were appointed as Administrators of Rufflette Limited on 8 July 2014 and sold

Bolton Textiles Limited, J.H. Cunliffe & Company Limited, Cliq Designs Limited and Inhome Soft Furnishings Limited - All In Administration
contd.

the business on appointment to J. H. Cunliffe & Company Limited for £119,000.

J Woodside and C Ratten were appointed as Liquidators of Jaftextil Soft Furnishings Limited on 26 August 2015 and sold the assets (customer list) on appointment to Cliq Designs Limited for £2,000.

Marketing of the business and assets

- The marketing activities conducted by the company and/or the administrator and the effect of those activities. Reference should be made to the marketing essentials below. Any divergence from these essentials is to be drawn to creditor's attention, with the reasons for such divergence, together with an explanation as to why the administrator relied upon the marketing conducted.
- Marketing Essentials
 - Have the following marketing essentials been complied with? If there has been any deviation explain how the different strategy has delivered the best available outcome.
 - Broadcast
 - The business should be marketed as widely as possible proportionate to the nature and size of the business and to the widest group of potential purchasers using whatever media or other sources will achieve this outcome. Set out how you have complied with this.

The business has been marketed utilising RSM Restructuring Advisory LLP's internal and external interested party list. In addition, the business was advertised on ip-bid.com. Extensive marketing had been performed during the AMA process for Rufflette Limited by both RSM Restructuring Advisory LLP and by our agents (Tallon and Associates) in 2014. Although this marketing only generated 4 expressions of interest and no external offers, all of these parties were contacted again.

- Justify the Marketing Strategy
 - What are the reasons underpinning the marketing and media strategy used?

Together with our own internal marketing we used ip-bid.com in order to connect with a wide range of potential interested parties.

The use of a website increases exposure and is available to anyone with internet facilities and avoids being narrow cast.

- Independence
 - If the business has previously been marketed by the company prior to instruction, how are you satisfied as to the adequacy and independence of the marketing previously undertaken (if you are relying upon it)?

Not applicable

- Publicise rather than simply publish
 - Marketing should have been undertaken for an appropriate length of time to satisfy the administrator that the best available outcome for creditors as a whole has been achieved. What length of time was settled on for marketing and why?

The business was marketed for 1 week due to cashflow issues and possible cessation of trade due to customers looking to source alternative suppliers.

- Connectivity
 - Online communication should be used alongside other media by default. If the internet has been used, set out the justification for this

Bolton Textiles Limited, J.H. Cunliffe & Company Limited, Cliq Designs Limited and Inhome Soft Furnishings Limited - All In Administration
contd.

The business was advertised for sale on *ip-bid.com* which ensured wider range of potential interested parties were made aware of the opportunity in order to stimulate a competitive bid process.

- Comply or explain
 - *Particularly with sales to connected parties. How has the marketing strategy achieved the best available outcome for creditors as a whole in the circumstances? For example, where there has been no external marketing as it is considered the value in the business would disappear if a fire/distressed sale was leaked to market*

It was widely marketed and no offers were received for the business and assets other than the offer from Bolton Textiles (Group) Ltd, an associated party by relationship between the current director and the director of the purchaser. It was not possible to trade the business in administration for the reasons detailed above.

Valuation of the business and assets

- *The names and professional qualifications of any valuers and /or advisors and confirmation that they have confirmed their independence and that they carry adequate professional indemnity insurance. In the unlikely event that valuers and /or advisors who do not meet these criteria have been employed, the reasons for doing so should be explained.*

Sanderson Weatherall ("Sanderson"), a MRICS registered company, were instructed to undertake a valuation of the company's assets comprising of stock and plant & machinery on 20 April 2017 and this valuation was received by us on 26 April 2017.

Sanderson have confirmed both their independence and that they have adequate professional indemnity insurance.

- *The valuations obtained for the business or its underlying assets. Where goodwill has been valued, an explanation and basis for the value given.*

The assets of the Companies comprised raw material stock and a small amount of owned plant and equipment.

The stock was valued with a market valuation of £340,000 on an in situ basis and £100,000 on an ex situ basis. The stock was purchased under the terms of a stock finance facility with IGF who were owed £200,000 resulting in available equity of £140,000 through an in situ sale and no realisations in an ex situ sale.

The majority of the equipment used by the Companies was subject to finance. The equipment which was owned by the Companies was valued at £7,500 on an in situ basis and £5,000 on an ex situ basis.

No formal valuation of goodwill was undertaken and the value was established through testing the market.

The transaction

- *The date of the transaction.*

The sale was completed on 25 May 2017.

- *Purchaser and related parties*

Bolton Textiles Limited, J.H. Cunliffe & Company Limited, Cliq Designs Limited and Inhome Soft Furnishings Limited - All In Administration
contd.

- The identity of the purchaser.

The purchaser is Bolton Textiles (Group) Limited (Company number 10717887).

- Any connection between the purchaser and the directors, shareholders or secured creditors of the company or their associates.

The sole director of the purchaser is Joshua Dawson who is the son of the directors of the Companies.

- The names of any directors, or former directors (or their associates), of the company who are involved in the management, financing, or ownership of the purchasing entity, or of any other entity into which any of the assets are transferred.

The directors of the Companies are not directors or shareholders of the purchaser.

- In transactions impacting on more than one related company (e.g. a group transaction) the administrator should ensure that the disclosure is sufficient to enable a transparent explanation (for instance, allocation of consideration paid).

Not applicable.

- Whether any directors had given guarantees for amounts due from the company to a prior financier and whether that financier is financing the new business.

A personal guarantee had been provided to IGF who are providing sales ledger finance to the purchaser.

- **Assets**

- Details of the assets involved and the nature of the transaction.

The assets included in the sale were stock, plant and equipment and goodwill. The assets were sold under a sales contract dated 25 May 2017.

- **Sale consideration**

- The consideration for the transaction, terms of payment and any condition of the contract that could materially affect the consideration.

The total consideration for the transaction is £127,500. Initial consideration of £27,500 was payable upon completion. The deferred consideration of £100,000 is payable in instalments with £10,000 due within 14 days of completion, £10,000 due within 28 days of completion and the balance of £80,000 payable in eight monthly instalments of £10,000 commencing two months after completion.

The sale agreement also provides for the purchaser to pay 50% of any surplus collections from the book debt ledger.

- The consideration disclosed under broad asset valuation categories and split between fixed and floating charge realisations (where applicable) and the method by which this allocation of consideration was applied.

The consideration is split as follows :

Bolton Textiles Limited, J.H. Cunliffe & Company Limited, Cliq Designs Limited and Inhome Soft Furnishings Limited - All In Administration
contd.

	J. H. Cunliffe & Company Ltd	Bolton Textiles Ltd	Cliq Designs Ltd	Inhome Soft Furnishings Ltd	Total
	£	£	£	£	£
Stock	61,660		11,725	46,615	120,000
Equipment	5,488				5,488
Goodwill	10		2,002		2,012
	<u>67,158</u>	<u>-</u>	<u>13,727</u>	<u>46,615</u>	<u>127,500</u>

It should be noted that although there are no assets within Bolton Textiles Ltd, the lease for the trading premises was held by this Company. In order to provide the purchaser with a licence to occupy these premises it was necessary to place this Company into Administration.

- Any options, buy-back agreements, deferred consideration or other conditions attached to the transaction.

There is deferred consideration of £100,000 which is payable under the terms detailed above.

- Details of any security taken by the administrator in respect of any deferred consideration. Where no such security has been taken, the administrator's reasons for this and the basis for the decision that none was required.

The Administrators have been provided with a personal guarantee from the director of the purchaser and the Administrators retain title to the stock under the terms of the sale agreement.

- If the sale is part of a wider transaction, a description of the other aspects of the transaction.

Not applicable

Connected Party Sales

With effect from 2 November 2015, connected parties had the ability to apply to an independent body (the pre-pack pool) to review the proposed transaction. The aim of the pool is to increase transparency of the pre-pack process where the transaction takes place with a connected party, and to provide assurance to creditors that independent business experts have reviewed the proposed transaction. Further information can be found at www.prepackpool.co.uk.

Pre-Pack Pool Application

I would advise you that the pre-pack pool has not been approached by the purchaser

Viability Review

The connected party purchasers were also informed of their ability to draw up and submit a viability review to the pool. This review should state how the purchasing entity will survive for at least 12 months from the date of the proposed purchase, and a viability statement providing a short narrative detailing what the purchasing entity will do differently in order that the business will not fail.

I would advise you that the purchaser has not instructed a viability review to be prepared as they deemed it not necessary