

FERGIE 1 LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 17 DECEMBER 2014 TO 31 DECEMBER 2015

Orwell Accountants Ltd

288 Felixstowe Road
Ipswich
Suffolk
IP3 9AB

Fergie 1 Limited
Director's Report
For the Period 17 December 2014 to 31 December 2015

The director presents his report and the financial statements for the period ended 31 December 2015.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be that of Supervision of the Construction of railways and underground railways.

Directors

The directors who held office during the period were as follows:

Mr Alexander Ferguson

APPOINTED 17/12/2014

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Alexander Ferguson

15th September 2016

Fergie 1 Limited
Accountant's Report
For the Period 17 December 2014 to 31 December 2015

In accordance with the engagement letter dated 22 October 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at period ended 31 December 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Alistair Porter MAAT

15th September 2016

Orwell Accountants Ltd

288 Felixstowe Road
Ipswich
Suffolk
IP3 9AB

Fergie 1 Limited
Company No. 09359010
Abbreviated Balance Sheet 31 December 2015

		Period to 31 December 2015	
	Notes	£	£
FIXED ASSETS			
Tangible Assets			5,340
			<hr/>
			5,340
CURRENT ASSETS			
Debtors		6,650	
Cash at bank and in hand		48,105	
		<hr/>	
		54,755	
Creditors: Amounts Falling Due Within One Year		(56,350)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			(1,595)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,745
			<hr/>
PROVISIONS FOR LIABILITIES			
Deferred Taxation	3		(1,068)
			<hr/>
NET ASSETS			2,677
			<hr/>
Profit and Loss Account			2,677
			<hr/>
SHAREHOLDERS' FUNDS	4		2,677
			<hr/>

Fergie 1 Limited
Company No. 09359010
Abbreviated Balance Sheet (continued) 31 December 2015

For the period ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Alexander Ferguson

15th September 2016

Fergie 1 Limited
Notes to the Abbreviated Accounts
For the Period 17 December 2014 to 31 December 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention.

1.2 . Statement of Cash Flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	33% Reducing Balance
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1.5 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Fergie 1 Limited
Notes to the Abbreviated Accounts (continued)
For the Period 17 December 2014 to 31 December 2015

2 . Tax on Profit on Ordinary Activities

	Tax Rate	Period to 31 December 2015 £
	Period to 31 December 2015	
UK Corporation Tax	20%	17,726
Total Current Tax Charge		17,726
Deferred Taxation		1,068
		18,794
		Period to 31 December 2015 £
Profit on ordinary activities before tax		93,971
Breakdown of Tax Charge is:		
Tax on profit at 20% (UK standard rate)		18,794
Goodwill/depreciation not allowed for tax		132
minus the following:		
Capital allowances in excess of depreciation		1,200
Short term timing differences		(1,068)
Current tax charge for the period		18,794

3 . Deferred Taxation

	Period to 31 December 2015 £
Deferred taxation	1,068
Deferred tax	1,068

The provision for deferred taxation is made up of accelerated capital allowances

Fergie 1 Limited
Notes to the Abbreviated Accounts (continued)
For the Period 17 December 2014 to 31 December 2015

4 . Reconciliation of Reserves

	Profit & Loss Account
	£
Profit for period	75,177
Dividends paid	(72,500)
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As at 31 December 2015	2,677
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.