

REGISTERED NUMBER: 09400647 (England and Wales)

ISMITH FINANCIAL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2017

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FOR THE YEAR ENDED 31 JANUARY 2017

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ISMITH FINANCIAL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

| | |
|---------------------------|--|
| DIRECTOR: | Mr R Smith |
| REGISTERED OFFICE: | 227 Galleon Way Cardiff South Glamorgan CF10 4JE |
| REGISTERED NUMBER: | 09400647 (England and Wales) |
| ACCOUNTANTS: | Conduit Accounting Services Limited Radius House 51 Clarendon Road Watford Hertfordshire WD17 1HP |

BALANCE SHEET
31 JANUARY 2017

| | Notes | 2017 £ | 2016 £ |
|--|-------|---------------|--------------|
| CURRENT ASSETS | | | |
| Debtors | 5 | 15,268 | 2,517 |
| Cash at bank | | <u>6,737</u> | <u>7,053</u> |
| | | 22,005 | 9,570 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>16,206</u> | <u>6,066</u> |
| NET CURRENT ASSETS | | 5,799 | 3,504 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 5,799 | 3,504 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 7 | 1 | 1 |
| Retained earnings | 8 | <u>5,798</u> | <u>3,503</u> |
| SHAREHOLDERS' FUNDS | | 5,799 | 3,504 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 October 2017 and were signed by:

Mr R Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1. STATUTORY INFORMATION

Ismith Financial Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|--------------------------------|----------------------|---------------------|
| | £ | £ |
| Trade debtors | 12,672 | 2,430 |
| PAYE repayable | 126 | 87 |
| Prepayments and accrued income | <u>2,470</u> | - |
| | <u>15,268</u> | <u>2,517</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|------------------------------|----------------------|---------------------|
| | £ | £ |
| Corporation tax | 4,836 | 4,976 |
| VAT | 10,236 | - |
| Directors' current accounts | 1,026 | 1,090 |
| Accruals and deferred income | <u>108</u> | - |
| | <u>16,206</u> | <u>6,066</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2017 £ | 2016 £ |
|---------|----------|-------------------|-----------|-----------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

8. RESERVES

| | |
|---------------------|------------------------------------|
| | Retained earnings £ |
| At 1 February 2016 | 3,503 |
| Profit for the year | 19,345 |
| Dividends | <u>(17,050)</u> |
| At 31 January 2017 | <u>5,798</u> |

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr R Smith.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.