

Company Registration No. 09414656 (England and Wales)

SIMPLY POTATOES LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2016

SIMPLY POTATOES LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

SIMPLY POTATOES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016	
		£	£
Current assets			
Debtors		52,730	
Cash at bank and in hand		34,584	
		<u>87,314</u>	
Creditors: amounts falling due within one year		<u>(97,717)</u>	
Total assets less current liabilities			<u>(10,403)</u>
Capital and reserves			
Called up share capital	2		99
Profit and loss account			<u>(10,502)</u>
Shareholders' funds			<u>(10,403)</u>

For the financial Period ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 June 2016

Mr M B Jones
Director

Mr M L Lamyman
Director

Company Registration No. 09414656

SIMPLY POTATOES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company had net liabilities at the balance sheet date. The nature of the sector in which the company operates means that market prices and therefore profitability can vary significantly year on year. The current shareholders have committed to provide funds to enable the company to trade for at least 12 months and the directors therefore consider that the accounts should be prepared under the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Share capital

2016

£

Allotted, called up and fully paid

99 ordinary shares of £1 each

99

During the year 99 ordinary shares of £1 were issued at par.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.