

Registered Number 01244203

A. E. Rule Electrical Contractors Limited

Abbreviated Accounts

30 April 2011

A. E. Rule Electrical Contractors Limited

Registered Number 01244203

Company Information

Registered Office:

32 Frogge Street
Ickleton
Saffron Walden
Essex
CB10 1SH

Reporting Accountants:

Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

A. E. Rule Electrical Contractors Limited

Registered Number 01244203

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	14,221	17,847
		<u>14,221</u>	<u>17,847</u>
Current assets			
Stocks		900	1,000
Debtors		28,446	22,483
Cash at bank and in hand		62,811	49,250
Total current assets		<u>92,157</u>	<u>72,733</u>
Creditors: amounts falling due within one year		(41,802)	(26,301)
Net current assets (liabilities)		50,355	46,432
Total assets less current liabilities		<u>64,576</u>	<u>64,279</u>
Provisions for liabilities		(1,710)	(2,281)
Total net assets (liabilities)		<u>62,866</u>	<u>61,998</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		62,766	61,898
Shareholders funds		<u>62,866</u>	<u>61,998</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2012

And signed on their behalf by:

A E Rule, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	10% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

Cost	Total
£	
At 01 May 2010	58,829
Additions	130
At 30 April 2011	<u>58,959</u>
Depreciation	
At 01 May 2010	40,982
Charge for year	3,756
At 30 April 2011	<u>44,738</u>

Net Book Value

At 30 April 2011

14,221

At 30 April 2010

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17,847**3 Share capital****2011****2010****£****£****Allotted, called up and fully****paid:**

100 Ordinary shares of £1

100

100

each

4 Related party disclosures

During the year dividends totalling £10000 were paid to A E Rule a director of the company (2010 £53000).

5 Ultimate controlling party

The controlling party is A E Rule by virtue of his ownership of 100% of the issued share capital of the company.