

Company Registration No. 09447067 (England and Wales)

**RADWAY EQUINE REHABILITATION CENTRE LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2016**

# **RADWAY EQUINE REHABILITATION CENTRE LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	Mr L C Elliott Mrs F A Elliott	(Appointed 18 February 2015) (Appointed 18 February 2015)
<b>Company number</b>	09447067	
<b>Registered office</b>	Westcote House Tysoe Road Radway Warks CV35 0BS	
<b>Accountants</b>	Whitley Stimpson Limited Penrose House 67 Hightown Road Banbury Oxon OX16 9BE	

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# **RADWAY EQUINE REHABILITATION CENTRE LIMITED**

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# **RADWAY EQUINE REHABILITATION CENTRE LIMITED**

## **DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 2016**

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The directors present their report and financial statements for the period ended 31 March 2016.

### **Directors**

The following directors have held office since 18 February 2015:

Mr L C Elliott	(Appointed 18 February 2015)
Mrs F A Elliott	(Appointed 18 February 2015)

The company was incorporated on 18 February 2015 and commenced trading on 1 April 2015.

The companies trade of equine rehabilitation was transferred as a going concern at 1 April 2015 from the partnership known as "LC and FA Elliott"

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

### **On behalf of the board**

Date:10 November 2016

Mrs F A Elliott  
**Director**

## **RADWAY EQUINE REHABILITATION CENTRE LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF RADWAY EQUINE REHABILITATION CENTRE LIMITED FOR THE PERIOD ENDED 31 MARCH 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Radway Equine Rehabilitation Centre Limited for the period ended 31 March 2016 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Radway Equine Rehabilitation Centre Limited, as a body, in accordance with the terms of our engagement letter dated 17 July 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Radway Equine Rehabilitation Centre Limited and state those matters that we have agreed to state to the Board of Directors of Radway Equine Rehabilitation Centre Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Radway Equine Rehabilitation Centre Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Radway Equine Rehabilitation Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Radway Equine Rehabilitation Centre Limited. You consider that Radway Equine Rehabilitation Centre Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Radway Equine Rehabilitation Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Date: 10 November 2016

**Whitley Stimpson Limited**  
Chartered Accountants  
Penrose House  
67 Hightown Road  
Banbury  
Oxon  
OX16 9BE

## **RADWAY EQUINE REHABILITATION CENTRE LIMITED**

### **PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2016**

		<b>Period ended 31 March 2016 £</b>
	<b>Notes</b>	
<b>Turnover</b>		107,345
Cost of sales		(13,855)
<b>Gross profit</b>		<u>93,490</u>
Administrative expenses		(69,221)
<b>Operating profit</b>	<b>2</b>	<u>24,269</u>
Other interest receivable and similar income	<b>3</b>	28
<b>Profit on ordinary activities before taxation</b>		<u>24,297</u>
Tax on profit on ordinary activities	<b>4</b>	(11,692)
<b>Profit for the period</b>	<b>11</b>	<u><u>12,605</u></u>

# **RADWAY EQUINE REHABILITATION CENTRE LIMITED**

## **BALANCE SHEET AS AT 31 MARCH 2016**

	Notes	2016 £	£
<b>Fixed assets</b>			
Tangible assets	6		476,838
<b>Current assets</b>			
Stocks		332	
Debtors	7	8,423	
Cash at bank and in hand		7,067	
		15,822	
<b>Creditors: amounts falling due within one year</b>	8	(484,718)	
<b>Net current liabilities</b>			(468,896)
<b>Total assets less current liabilities</b>			7,942
<b>Provisions for liabilities</b>	9		(5,335)
			2,607
<b>Capital and reserves</b>			
Called up share capital	10		2
Profit and loss account	11		2,605
<b>Shareholders' funds</b>			2,607

For the financial period ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 10 November 2016

Mr L C Elliott  
Director

Mrs F A Elliott  
Director

Company Registration No. 09447067

# **RADWAY EQUINE REHABILITATION CENTRE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Turnover**

Turnover represents amounts receivable for equine rehabilitation services net of VAT.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	NIL
Plant and machinery	25% Reducing balance

<b>2 Operating profit</b>	<b>2016</b>
	<b>£</b>

Operating profit is stated after charging:

Depreciation of tangible assets	8,087
Directors' remuneration	18,939

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<b>3 Investment income</b>	<b>2016</b>
	<b>£</b>

Bank interest	28
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<b>4 Taxation</b>	<b>2016</b>
	<b>£</b>

#### **Domestic current year tax**

U.K. corporation tax	6,357
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<b>Total current tax</b>	<b>6,357</b>
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#### **Deferred tax**

Origination and reversal of timing differences	5,335
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11,692



# RADWAY EQUINE REHABILITATION CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2016

<b>5</b>	<b>Dividends</b>	<b>2016</b>
		<b>£</b>
	Ordinary interim paid	10,000
		<u><u>          </u></u>

<b>6</b>	<b>Tangible fixed assets</b>	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	<b>Cost</b>			
	At 18 February 2015	-	-	-
	Additions	450,160	34,765	484,925
		<u>          </u>	<u>          </u>	<u>          </u>
	At 31 March 2016	450,160	34,765	484,925
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>Depreciation</b>			
	At 18 February 2015	-	-	-
	Charge for the period	-	8,087	8,087
		<u>          </u>	<u>          </u>	<u>          </u>
	At 31 March 2016	-	8,087	8,087
		<u>          </u>	<u>          </u>	<u>          </u>
	<b>Net book value</b>			
	At 31 March 2016	450,160	26,678	476,838
		<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

<b>7</b>	<b>Debtors</b>	<b>2016</b>
		<b>£</b>
	Trade debtors	6,077
	Other debtors	2,346
		<u>          </u>
		8,423
		<u><u>          </u></u>

<b>8</b>	<b>Creditors: amounts falling due within one year</b>	<b>2016</b>
		<b>£</b>
	Trade creditors	5,179
	Taxation and social security	11,371
	Other creditors	468,168
		<u>          </u>
		484,718
		<u><u>          </u></u>

# **RADWAY EQUINE REHABILITATION CENTRE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2016**

### **9 Provisions for liabilities**

#### **Deferred tax liability £**

Profit and loss account	5,335
Balance at 31 March 2016	5,335

The deferred tax liability is made up as follows:

	<b>2016 £</b>
Accelerated capital allowances	5,335

### **10 Share capital**

#### **2016 £**

**Allotted, called up and fully paid**  
2 ordinary shares of £1 each

2

On incorporation the company issued 2 ordinary shares at par.

### **11 Statement of movements on profit and loss account**

#### **Profit and loss account £**

Profit for the period	12,605
Dividends paid	(10,000)
Balance at 31 March 2016	2,605

### **12 Control**

During the year the company was controlled by the directors by virtue of their joint shareholding of the entire ordinary issued share capital.

## **RADWAY EQUINE REHABILITATION CENTRE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2016**

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#### **13 Related party relationships and transactions**

	<b>2016</b>
	<b>£</b>
Mr L C Elliott	5,000
Mrs F A Elliott	5,000
	<hr/>
	10,000
	<hr/> <hr/>

At the balance sheet date the company owed £466,033 to the directors. No interest is accruing on the loan and there is no set repayment date.

## **RADWAY EQUINE REHABILITATION CENTRE LIMITED**

### **DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2016**

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		<b>Period ended 31 March 2016</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Sales		107,345
<b>Cost of sales</b>		
Purchases	7,207	
Subcontract labour	6,648	
		<hr/> (13,855)
<b>Gross profit</b>		<hr/> 93,490
<b>Administrative expenses</b>		<hr/> (69,221)
<b>Operating profit</b>		<hr/> 24,269
<b>Other interest receivable and similar income</b>		
Bank interest received		<hr/> 28
<b>Profit before taxation</b>		<hr/> <hr/> 24,297

## **RADWAY EQUINE REHABILITATION CENTRE LIMITED**

### **SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE PERIOD ENDED 31 MARCH 2016**

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	<b>Period ended 31 March 2016 £</b>
<b>Administrative expenses</b>	
Directors' remuneration	18,939
Rates	698
Insurance	4,555
Light and heat	1,807
Repairs and maintenance	13,597
Printing, postage and stationery	173
Advertising	383
Telephone	549
Hire of equipment	120
Motor running expenses	8,198
Travelling expenses	330
Legal and professional fees	4,927
Accountancy fees	5,150
Bank charges	172
Sundry expenses	1,536
Depreciation on plant and machinery	8,087
	<hr/>
	69,221
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