

Registered Number 09468430

PVM HOLDINGS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016
		£
Fixed assets		
Investments	2	441,200
		<u>441,200</u>
Current assets		
Cash at bank and in hand		688
		<u>688</u>
Creditors: amounts falling due within one year		(192,000)
Net current assets (liabilities)		<u>(191,312)</u>
Total assets less current liabilities		<u>249,888</u>
Creditors: amounts falling due after more than one year		(218,198)
Total net assets (liabilities)		<u><u>31,690</u></u>
Capital and reserves		
Called up share capital	3	690
Profit and loss account		31,000
Shareholders' funds		<u><u>31,690</u></u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2016

And signed on their behalf by:

R D Keys, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover is the total amount receivable by the company for goods supplied and services provided.

Tangible assets depreciation policy

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Other accounting policies

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets Investments

Total fixed asset investments comprise

Interest in subsidiaries 2

Interest in associates 441,198

Total 441,200

Interest in subsidiaries

At 31 March 2016, the company had interests in the following subsidiaries:

Subsidiaries

Pace Accident Repair Centre Limited

Type of Shares: Ordinary

Proportion: 100%

Country of Incorporation: England and Wales

Capital & Reserves: 54,435

Profit for the year: 23,814

RTA Claim Solutions Limited

Type of Shares: Ordinary

Proportion: 100%

Country of Incorporation: England and Wales

Capital & Reserves: 118,955

Profit for the year: 76,183

Interest in associates

At 31 March 2016, the company had interests in the following associates:

Progress Vehicle Management Limited

Type of Shares: Ordinary

Proportion: 31%

Country of Incorporation: England and Wales

Capital & Reserves: 1,737,160

Profit for the year: 170,934

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>
	<i>£</i>
690 Ordinary shares of £1 each	690

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