

Registered number  
09472993

FORMANET LIMITED  
Unaudited Abbreviated Accounts  
31 March 2016

DAVID ISAACS & COMPANY  
Chartered Accountants  
2 BEAUCHAMP COURT  
10 VICTORS WAY  
BARNET  
HERTS  
EN5 5TZ

FRIDAY



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COMPANIES HOUSE

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## FORMANET LIMITED

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of FORMANET LIMITED for the period ended 31 March 2016**

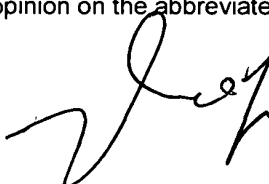
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of FORMANET LIMITED for the period ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of FORMANET LIMITED, as a body, in accordance with the terms of our engagement letter dated 5 March 2015. Our work has been undertaken solely to prepare for your approval the accounts of FORMANET LIMITED and state those matters that we have agreed to state to the Board of Directors of FORMANET LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than FORMANET LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that FORMANET LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of FORMANET LIMITED. You consider that FORMANET LIMITED is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of FORMANET LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



DAVID ISAACS & COMPANY  
Chartered Accountants  
2 BEAUCHAMP COURT  
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19 August 2016

**FORMANET LIMITED**

Registered number: 09472993

**Abbreviated Balance Sheet  
as at 31 March 2016**

	Notes	2016 £
<b>Current assets</b>		
Debtors	9,408	
Cash at bank and in hand	19,063	
	<u>28,471</u>	
<b>Creditors: amounts falling due within one year</b>	(27,095)	
<b>Net current assets</b>		<u>1,376</u>
<b>Net assets</b>		<u>1,376</u>
<b>Capital and reserves</b>		
Called up share capital	2	1
Profit and loss account		1,375
<b>Shareholders' funds</b>		<u>1,376</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr. J Fagan  
Director

Approved by the board on 19 August 2016

**FORMANET LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>
Allotted, called up and fully paid:			
Ordinary shares	£1 each	1	<u>1</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>
Shares issued during the period:			
Ordinary shares	£1 each	1	<u>1</u>