Slaters and Sons Ltd

Registered number: 09494752

Balance Sheet

as at 31 March 2016

	Notes		2016
			£
Fixed assets			
Tangible assets	2		266
Current assets			
Debtors	3	815	
Cash at bank and in hand		2,100	
		2,915	
Creditors: amounts falling due within one year	4	(3,122)	
Net current liabilities			(207)
Net assets			59
Capital and reserves			
Called up share capital			1
Profit and loss account			58
Shareholder's funds			59

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Russell Slater

Director

Approved by the board on 26 January 2017

Slaters and Sons Ltd
Notes to the Accounts
for the period from 17 March 2015 to 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc
	£

Cost

Additions	333
At 31 March 2016	333

Depreciation

Charge for the period	67
At 31 March 2016	67

Net book value

At 31 March 2016	266

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

3 Debtors

	2016
	£
Other debtors	815

4 Creditors: amounts falling due within one year

	2016
	£
Corporation tax	2,819
Other creditors	303
	3,122

5 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Russell Slater		815		815
	-	815	-	815

6 Controlling party

There is no ultimate controlling party

7 Other information

Slaters and Sons Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Towpath Cottage

Chatter Alley

Dogmersfield
RG27 8SS