

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 26 MARCH 2015 TO 31 MARCH 2016
FOR
GT PERFORMANCE DETAIL LTD

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for the Period 26 March 2015 to 31 March 2016

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GT PERFORMANCE DETAIL LTD

COMPANY INFORMATION

for the Period 26 March 2015 to 31 March 2016

DIRECTOR:

M Robson

REGISTERED OFFICE:

Unit 23, Great North Way
Rose Avenue
Nether Poppleton
York
North Yorkshire
YO26 6RR

REGISTERED NUMBER:

09511471 (England and Wales)

ACCOUNTANTS:

Jorvik
Chartered Certified Accountants
Charter House
102 East Parade
Heworth
York
North Yorkshire
YO31 7YH

GT PERFORMANCE DETAIL LTD (REGISTERED NUMBER: 09511471)

ABBREVIATED BALANCE SHEET

31 March 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		4,021
CURRENT ASSETS			
Stocks		44,350	
Debtors		1,812	
Cash at bank		15,564	
		61,726	
CREDITORS			
Amounts falling due within one year		41,877	
NET CURRENT ASSETS			19,849
TOTAL ASSETS LESS CURRENT LIABILITIES			23,870
CREDITORS			
Amounts falling due after more than one year			25,000
NET LIABILITIES			(1,130)
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			(1,131)
SHAREHOLDERS' FUNDS			(1,130)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2016 and were signed by:

M Robson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 26 March 2015 to 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the accounting period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>5,284</u>
At 31 March 2016	<u>5,284</u>
DEPRECIATION	
Charge for period	<u>1,263</u>
At 31 March 2016	<u>1,263</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>4,021</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

	Nominal value:	£
1 Ordinary	1	<u><u>1</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 26 March 2015 to 31 March 2016

4. AMOUNTS OWED TO DIRECTOR

The loan balance repayable within one year to a director subsisted during the period ended 31 March 2016:

	£
M Robson	
Balance outstanding at start of period	-
Amounts advanced	73,744
Amounts repaid	(113,794)
Balance outstanding at end of period	<u>(40,050)</u>

AMOUNT FALLING DUE WITHIN ONE YEAR.

The amount owed to the director repayable within 12 months is unsecured and interest free.

AMOUNT FALLING DUE AFTER ONE YEAR

Included in amounts falling due after one year is an amount of £25,000, which was lent to the company on a long term basis by the director, Mr M. Robson. The loan is unsecured, repayable subject to 12 months written notice and subject to a commercial rate of interest of 4% per annum.

5. ULTIMATE CONTROLLING PARTY

The controlling party is M Robson.

The ultimate controlling party is M Robson.

6. DEFERRED TAXATION

At the balance sheet date, the deferred taxation provision was not significant and has not been included in these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.