

Registration number: 09522888

# Luxe Brands International Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

Cameron & Associates Limited  
35–37 Lowlands Road  
Harrow-on-the-Hill  
Middlesex  
HA1 3AW

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## **Luxe Brands International Limited**

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## **Luxe Brands International Limited**

### **Company Information**

<b>Directors</b>	D B Mehta
	H B Mehta
<b>Registered office</b>	Amertrans Park Bushey Mill Lane Watford Hertfordshire WD24 7JG
<b>Accountants</b>	Cameron & Associates Limited 35-37 Lowlands Road Harrow-on-the-Hill Middlesex HA1 3AW

**Luxe Brands International Limited**

**Directors' Report for the Year Ended 31 March 2017**

The Directors present their report and the financial statements for the year ended 31 March 2017.

**Directors of the Company**

The directors who held office during the year were as follows:

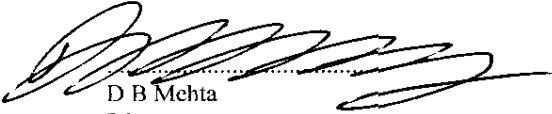
D B Mehta

H B Mehta

**Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 15 September 2017 and signed on its behalf by:



D B Mehta  
Director

## **Luxe Brands International Limited**

### **Statement of Directors' Responsibilities**

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Luxe Brands International Limited  
for the Year Ended 31 March 2017**

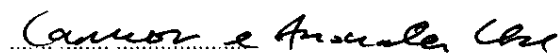
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Luxe Brands International Limited for the year ended 31 March 2017 set out on pages 5 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Luxe Brands International Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Luxe Brands International Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Luxe Brands International Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Luxe Brands International Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Luxe Brands International Limited. You consider that Luxe Brands International Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Luxe Brands International Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Cameron & Associates Limited  
35-37 Lowlands Road  
Harrow-on-the-Hill  
Middlesex  
HA1 3AW

15 September 2017

**Luxe Brands International Limited**

**Income Statement for the Year Ended 31 March 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Turnover	-	-
Administrative expenses	<u>33</u>	<u>(637)</u>
Operating profit/(loss)	33	(637)
Inter-company write-offs	<u>500</u>	<u>335</u>
Profit/(loss) before tax	533	(302)
Taxation	<u>(7)</u>	<u>-</u>
Profit/(loss) for the financial year	<u><u>526</u></u>	<u><u>(302)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 9 form an integral part of these financial statements.

# Luxe Brands International Limited

(Registration number: 09522888)

## Statement of Financial Position as at 31 March 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors	5	191	-
Cash at bank and in hand		<u>390</u>	<u>173</u>
		581	173
<b>Creditors: Amounts falling due within one year</b>	6	<u>(257)</u>	<u>(375)</u>
<b>Net assets/(liabilities)</b>		<u>324</u>	<u>(202)</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		<u>224</u>	<u>(302)</u>
<b>Total equity</b>		<u>324</u>	<u>(202)</u>

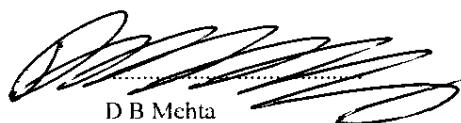
For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476: and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 15 September 2017 and signed on its behalf by:



D B Mehta

Director

The notes on pages 7 to 9 form an integral part of these financial statements.

## **Luxe Brands International Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2017**

#### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Amertrans Park  
Bushey Mill Lane  
Watford  
Hertfordshire  
WD24 7JG

These financial statements were authorised for issue by the Board on 15 September 2017.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A Small Entities 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

##### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

## Luxe Brands International Limited

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 3 Staff costs

The company did not employ any staff in the year ended 31 March 2017.

#### 4 Taxation

Tax charged/(credited) in the income statement

	2017 £	2016 £
<b>Current taxation</b>		
UK corporation tax	<u>7</u>	<u>-</u>

#### 5 Debtors

	2017 £	2016 £
VAT	40	-
Prepayments	<u>151</u>	<u>-</u>
	<u>191</u>	<u>-</u>

#### 6 Creditors

	2017 £	2016 £
<b>Due within one year</b>		
Accrued expenses	250	375
Income tax liability	<u>7</u>	<u>-</u>
	<u>257</u>	<u>375</u>

## Luxe Brands International Limited

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### 7 Share capital

##### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

#### 8 Parent and ultimate parent undertaking

The company's immediate parent, which draws up the consolidated financial statements, is Shaneel Enterprises Limited, incorporated in England and Wales. The registered office of the parent company is situated at 78 Wembley Park Drive, Wembley, Middlesex, HA9 8HE.